# 2026 Bloomberg Global Trading Challenge



The **Bloomberg 2026 *Global Trading Challenge*** is the only university investment competition to take place entirely within the Bloomberg Terminal®. Teams of 3-5 students, led by a faculty advisor, will use the Terminal to define market assumptions, develop a return-generating strategy, and execute trades over a closed network. The winning team will have the highest Relative P&L, relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index).

## How It Works

Teams will have a $1 million virtual USD to invest across securities. For each stock the team picks, the team captain will designate the dollar amount for trade from available funds. The team should come together to decide on trade ideas and then submit them starting October 12, 2026.

- Notional 1M USD to invest
- Any stock in the WLS Index
- Single name equities – no ETFs
- Long only – no short positions
- No leverage
- No single position held by a team can be greater than 20% of the notional amount

After registration, teams will have additional training and guidance on how to navigate the Terminal as well as tips on how to define your market assumptions, develop a return-generating strategy, execute trades, and hopefully win the Challenge! Each team will also be able to use the Terminal to communicate and collaborate with fellow team members and other students globally competing in the Challenge.

Team Captains will submit trade ideas to Bloomberg that generate the highest return relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index). Teams will be able to monitor the performance of trades and see where their team ranks live on your Bloomberg Terminal screens. As the competition progresses, teams will be able to close winning trades and stop losing trades. On November 13 all results will be frozen to calculate the winners.

**Key Dates**
**Registration Opens**
August 31, 2026 12:00 a.m. (New York Time)

**Registration Closes**
October 04, 2026 11:59 am (New York Time)

**Challenge starts**
October 12, 2026  9:00 a.m. (New York Time)

**Starting positions entered no later than**
October 16, 2026, 11:59 a.m. (New York Time)

**Challenge ends**
November 13, 2026 5:00 p.m. (New York Time)

**Winners announced**
November 20, 2026

## Winning Criteria

The Global Grand Prize winning team will be determined by the highest Relative P&L relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index).
The winning team, determined by Relative P&L relative to the WLS index will receive a victory basket including, but not limited to:

- A brand-new Macbook Neo for each team member
- We will also award certificates for Best Overall Trade and for 5 Regional Winners: *North America, South & Central America, Europe, Middle East & Africa and Asia.*

## How to Enter

Gather a team of 3-5 interested students and a faculty advisor. Participants must be full-time students, residing in the state, province, or country in which the school is located, and must all attend the same institution.

Appoint one student the Team Captain. The Team Captain must have a *Bloomberg Terminal login* and a Bloomberg for Education *Web Portal account* - obtaining a portal account is free by visiting BCER<go> on a Bloomberg terminal.

If the Team Captain doesn't yet have a login, they should check with the faculty advisor or finance lab manager about how to create one at their school. After registering, you will receive further instructions and training materials prior to the start of the Challenge.

## Frequently asked questions

**Who is allowed to enter?**
Educational institutions with at least one Bloomberg terminal are able to register teams. All participants must be at least 16 years of age.

**Can High Schools submit teams?**
Yes! So long as all participants are over 16 years of age, you can enter a team! In the case of High School teams, the registration form must be submitted by a teacher, who nominates a captain and participants.

**What if my school doesn't have a Terminal?**
You must have access to a Bloomberg Terminal to participate, so please contact your regional Bloomberg Account Manager to discuss your options.

**How Many teams can my school submit?**
Each institution can submit 2 teams for each Bloomberg Terminal they have in their fleet; this includes *both* school-sponsored *and* Bloomberg-sponsored terminals.

So if your school has **two** terminals in total, you can enter up to **4** teams...
… If your school has **twelve** terminals in total, you can enter up to **24** teams.
… If your school has **fifteen** terminals in total, you can enter up to **30** teams.

For convenience, you *do no*t have to register each pair of teams from a different terminal if you want, you can submit all teams from the same terminal. For the purpose of this calculation, only terminals allocated to teaching or research qualify; terminals in endowment funds, treasury or administration are not eligible.

**What happens if my school has already submitted the maximum number of teams?**
If your school has submitted its full allocation of teams, we will place additional teams on a waitlist. If any other team drops out before the challenge begins, we will notify you and include you in the challenge.

**Can I register and participate by myself?**
No. Teams need to have 3-5 registered student participants with one faculty advisor to compete.

**Does a team only need at least one login?**
Yes. Each team will participate through the Team Captain's registered login. Team members can create their own Bloomberg Terminal logins for the purposes of using the Terminal to discover, develop and test trade ideas, but the Challenge will be managed by a single designated captain's login name.

**What is the difference between a Team Captain and a Team Member?**
The Team Captain organizes and coordinates the larger team members' investment decisions. The Team Captain uses their login to enter trades on their team's behalf to the Bloomberg TMSG<go> tool.

**Can I be part of multiple teams?**
No. The entries of all such teams will be disqualified if you are a member of more than one team. However, a single faculty advisor may represent multiple teams.

**When is the deadline to register for the competition?**
Faculty Advisors or Team Captains must register their teams by October 4 2026, 11:59pm (New York Time).

**Can I promote my team/ school on social media?**
Absolutely! We suggest you use #BloombergTradingChallenge to share your experience throughout the Challenge. You could have a chance to be shared/retweeted by Bloomberg's social media in the process!

**When does the Challenge start and end?**
The Challenge begins on October 12, 2026, 09:00am (New York Time). You will enter your trades on or after the start time. You have until October 16, 11:59am (New York Time) to enter your initial positions. Your performance will be measured for the Challenge period concluding on November 13 , 2026, 5:00pm (New York Time).

**Does the faculty advisor participate in the Challenge itself?**
No, the faculty advisor will act as the students' advisor only but not actively enter trades. However, if the team consists of students under the age of 18, the faculty advisor may enter the team's trades if the school's policy requires it.

**Will we get training?**
Absolutely! We've prepared a range of documents and video content to show exactly how to participate in the challenge, from stock-selection through execution and performance monitoring.

**How will we enter trades?**
The Team captain will use their Bloomberg Login to access the Trade Messaging screen, TMSG<Go>. From this screen, they will send trades they wish to execute to the challenge network. The Bloomberg TMSG application will monitor cash balances, trade status as well as P&L in real-time, allowing teams to see both their performance and ranking.

**Where can I see our team's ranking?**
Each week, Bloomberg will publish a full ranking to all Challenge Participants and Faculty Advisors via dedicated leaderboard inside the Bloomberg for Education web Portal.

**Where can I see a full listing of the rules and criteria?**
You can find information about the screening process in the Terms and Conditions document found at portal.bloombergforeducation.com/trading_challenges

**What happens if I don't adhere to all the rules?**
Bloomberg reserves the right to disqualify entries that do not follow the rules stated, or take other appropriate measures to correct any non-compliance at the firm's discretion.

**Where can I get Help?**
We've created a dedicated service channel for challenge participants:
bbgtradecomp@bloomberg.net