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Fővám tér 8.

György Bacsa, András Láncki, Dániel Palotai and József Váradi,
members of the Board of Trustees of Maecenas Universitatis Corvini; **Béla Bártfai,**
Attila Chikán and Levente Jánoskúti,
members of the Supervisory Board of Maecenas Universitatis Corvini;
Tibor Bogdán,
Asset Controller of Maecenas Universitatis; and
Bruno van Pottelsberghe,
Rector of Corvinus University of Budapest

17 June 2026

Subject: resignation statement from membership of the Board of Trustees and from the chairmanship

Dear Members of the Board of Trustees and the Supervisory Board, Asset Controller, and Rector,

Seven years ago, I was elected as a member and, at the same time, Chairman of the Board of Trustees of the Maecenas Universitatis Corvini Foundation, which operates Corvinus University. The Board of Trustees established under my leadership undertook the transformation of the university model with the aim of placing the university on a new trajectory. We envisioned a university that provides students with high-quality, modern and international education, offers faculty members a competitive career path, and conducts significant research activity. Our ambition was to put Corvinus back on the international map of economics. Throughout this process, our guiding objective was for Hungary to have a strong and reputable university of economics—one of which we can be proud, and which also fulfils its most important mission: preparing and educating the next generation of Hungary’s economic, business and public leaders. We clearly recognised that it is in Hungary’s interest for the best Hungarian students to acquire the highest level of international knowledge at home, and to apply the knowledge gained here to advancing Hungary.

Those who know me know that I am never fully satisfied; nevertheless, I am very proud of the results achieved to date.

We have created the financial conditions for stable operations. Corvinus’ budget has tripled. The university’s operations are now predictable for several years ahead. We developed a new strategy and established a fundamentally new framework of conditions.

We launched our development projects and infrastructure investments, among which the construction of the internationally outstanding Gellért Campus is of particular significance.

We renewed our academic programmes with modern curricula that graduates will need in the world of work.

We significantly increased student scholarships. We made the position of our faculty members and staff more competitive: over the past years, we have more than doubled employee salaries and, in parallel, introduced a predictable, performance-based career model.

The number of Corvinus scientific publications in the highest-ranked categories has increased tenfold. We have also taken a major step forward in internationalisation: one third of first-year students are international students, 80% of programmes are also offered in English, and English is the working language of the university.

We obtained two international accreditations, and Corvinus is the only university from Hungary to have entered the top 100 of the Financial Times global ranking of finance master's programmes.

An increasing number of students wish to join us. Corvinus attracts the highest number of outstanding students with secondary school graduation results above 90%, and for years we have also led the HVG Diploma ranking in the fields of economics and social sciences.

I am convinced that the foundation-based operating model has served Corvinus well. At the same time, I can see that, in the course of the forthcoming legislative changes, the university will operate under a different and new framework of conditions. I trust that the new framework will preserve the achievements of the current one, and that the changes will set the university on a path towards becoming even better.

It is also clear that, under the new framework, the governing bodies of the university will also change. A new chapter will begin with a new structure, a new logic and new participants. The year ahead, during which this new and complex operating system will be developed, will involve an exceptionally large number of tasks. However, it is not the scale of these tasks that concerns me. I consider it appropriate that, as the former Chairman, I should not take part in shaping the new system, as I would inevitably be biased towards my own work. This bias would reduce both my own and the university's freedom of decision-making and action.

In view of all the above, I hereby announce that, effective today, I resign from my positions as member and Chairman of the Board of Trustees of the Maecenas Universitatis Corvini Foundation, which operates Corvinus University. I kindly ask you to take note of my decision.

At the same time, I propose the election of Tibor Misovitz, Secretary of the Foundation, to the vacant position on the Board of Trustees. Tibor is capable of ensuring continuity and supporting the administrative tasks related to the transformation, and he possesses the most extensive operational knowledge of the relationship between the Foundation and the university. Trusting in the wisdom of the Board of Trustees and the Supervisory Board, I kindly ask you to support Tibor's appointment.

Seven years is a long period, even though I performed my duties as Chairman of the Board of Trustees not as a full-time role, but alongside my responsibilities as Chairman and CEO of MOL Group. Nevertheless, I devoted a considerable amount of my time to the affairs of the university. I can say that every minute of it was a pleasure.

I shall remain a lifelong supporter and devoted alumnus of Corvinus University, my former Alma Mater.

Yours sincerely,

Zsolt Hernádi
Maecenas Universitatis Corvini Foundation
Chairman