

# CEMS - MA in POLITICAL ECONOMY EQUIVALENCY CHART

| No | Term         | Neptun code                                   | CEMS Course                                                                   | Core/ Elective              | ECTS | Neptun code | MA in Political Economy | Core/ Elective | ECTS |
|----|--------------|-----------------------------------------------|-------------------------------------------------------------------------------|-----------------------------|------|-------------|-------------------------|----------------|------|
| 1  | Fall         | 2VL60NAK05M                                   | Global Strategy                                                               | Core                        | 6    |             |                         | elective       | 6    |
| 2  | Fall         | BLOSE_VTCMS                                   | CEMS Block seminar                                                            | Core                        | 3    |             |                         | elective       | 3    |
| 3  | Fall         | KOZG011NAMB or<br>KOZG076NAMB                 | The foundations of behavioural economics*                                     | Elective                    | 3    |             |                         |                | 3    |
| 4  | Fall         | VEZ0022NAMB or<br>VEZ0087NAMB                 | Introduction to psychology of behaviour*                                      | Elective                    | 3    |             |                         | elective       | 3    |
| 5  | Fall         | SUCHA_VTVLG                                   | Supply Chain Management                                                       | Elective                    | 6    |             |                         | elective       | 6    |
| 6  | Fall/ spring | 293NOPRV517M or<br>OPDO079NAMB                | Decision Making skills                                                        | Elective                    | 6    |             |                         | elective       | 6    |
| 7  | Fall         | 293NMANV686M                                  | Comparative Cross-Cultural Management                                         | Elective                    | 6    |             |                         | elective       | 6    |
| 8  | Fall         | CSCSR_VTKGT                                   | Corporate Sustainability and CSR                                              | Elective                    | 6    |             |                         | elective       | 6    |
| 9  | Fall         | 2BE52NAV03M                                   | Strategic Financial Analysis                                                  | Hard skill<br>/Elective     | 6    |             |                         | elective       | 6    |
| 10 | Fall         | 2CM99NAV01M                                   | Technology Innovation and Knowledge Management                                | Elective                    | 6    |             |                         | elective       | 6    |
| 11 | Fall         | 293NFINK510M or<br>PSBV110NAMB<br>PENZ038NAMB | Applied Business Valuation                                                    | Hard<br>skill/Elective      | 6    |             |                         | elective       | 6    |
| 12 | Fall         | PENZ047NAMB or<br>PSBV109NAMB                 | International Corporate Finance                                               | Hard skill/<br>Elective     | 6    |             |                         | elective       | 6    |
| 13 | Fall         | SZAM078NAMB                                   | Financial Law                                                                 | Elective                    | 3    |             |                         | elective       | 3    |
| 14 | Fall         | CIA5008NABB                                   | New Security Horizons: Non-Traditional Security and Risks in a Changing World | Elective                    | 6    |             |                         | elective       | 6    |
| 15 | Fall         | INIR082NABB                                   | Intelligent Systems                                                           | Data Analytics<br>/elective | 6    |             |                         | elective       | 6    |
| 16 | Spring       | VGDE009NAMB                                   | Global Leadership                                                             | Core                        | 6    |             |                         | elective       | 6    |
| 17 | Spring       | 2KG23NDV02M                                   | Model UNFCCC-CEMS Climate Change Strategy role-play                           | Elective                    | 6    |             |                         | elective       | 6    |
| 18 | Spring       | 293NDIGTRANS01M                               | Digital Transformation                                                        | Hard<br>skill/Elective      | 6    |             |                         | elective       | 6    |
| 19 | Fall/Spring  | FINMA_VTBEF1                                  | Student Managed Investment Fund                                               | Hard<br>skill/Elective      | 6    |             |                         | elective       | 6    |
| 20 | Spring       | 2KV71NAV02M                                   | Startup Navigator: The Entrepreneurial Perspective                            | Elective                    | 6    |             |                         | elective       | 6    |
| 21 | Spring       | BUSPR_VTCMS                                   | CEMS Business project                                                         | Core                        | 15   |             |                         | elective       | 15   |
| 22 | Spring       | CIA5004NAMB                                   | Future International Manager                                                  | Elective                    | 3    |             |                         | elective       | 3    |
| 23 | Spring       | MARK067NAMB                                   | Global marketing and P&L performance                                          | Hard<br>skill/Elective      | 6    |             |                         | elective       | 6    |
| 24 | Spring       | PENZ045NAMB or<br>PSPE046NAMB                 | Banking                                                                       | Elective                    | 6    |             |                         | elective       | 6    |
| 25 | Spring       | PENZ050NAMB                                   | Introduction to Computer Science                                              | Hard<br>skill/elective      | 6    |             |                         | elective       | 6    |
| 26 | Spring       | INIR061NAMB                                   | Business Intelligence                                                         | Data Analytics<br>/elective | 6    |             |                         | elective       | 6    |
| 27 |              |                                               | International Internship (8 weeks)                                            | Mandatory                   |      | TARS072NAMB | Internship              | core           | 20   |

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Date: Budapest, 9 March 2026

Approved by:

Gergő Medve-Bálint  
Program Director