


CEMS-Finance

| No | Term | Neptun code | CEMS Course | Core/ Elective | ECTS | Neptun code | MSc in Finance | Core/ Elective | ECTS |
|----|--------------|--|---|--------------------------|------|--|--|---|------|
| 1 | Fall | 2VL60NAK05M | Global Strategy | Core | 6 | | elective | elective | 6 |
| 2 | Fall | BLOSE_VTCMS | CEMS Block seminar | Core | 3 | | | | |
| 3 | Fall | KOZG011NAMB or KOZG076NAMB | The foundations of behavioural economics | Elective | 3 | PSBV111NAMB or PENZ049NAMB | Behavioural Finance | compulsory elective | 3 |
| 4 | Fall | VEZ0022NAMB or VEZ0087NAMB | Introduction to psychology of behaviour | Elective | 3 | PSBV111NAMB or PENZ049NAMB | Behavioural Finance | compulsory elective | 3 |
| 5 | Fall | SUCHA_VTVLG | Supply Chain Management | Elective | 6 | | | | |
| 6 | Fall/ spring | 293NOPRV517M or OPDO079NAMB | Decision Making skills | Elective | 6 | PSBV111NAMB or PENZ049NAMB | Behavioural Finance | compulsory elective | 3 |
| 7 | Fall | 293NMANV686M | Comparative Cross-Cultural Management | Elective | 6 | PSBV113NAMB or PENZ051NAMB | Business Communication in Finance | compulsory elective | 3 |
| 8 | Fall | CSCSR_VTKGT | Corporate Sustainability and CSR | Elective | 6 | PSBV106NAMB | Ethics and Green Finance | Core | 3 |
| 9 | Fall | 2BE52NAV03M | Strategic Financial Analysis | Hard skill /Elective | 6 | PENZ054NAMB or PSBV115NAMB | Cases in Corporate Finance | Core (Corporate Finance specialization) | 7 |
| 10 | Fall | 2CM99NAV01M | Technology Innovation and Knowledge Management | Elective | 6 | | elective | elective | 6 |
| 11 | Fall | 293NFINK510M or PSBV110NAMB or PENZ038NAMB | Applied Business Valuation | Hard skill/Elective | 6 | PENZ038NAMB or PSBV110NAMB or 293NFINK510M | Applied Business Valuation | Core | 6 |
| 12 | Fall | PENZ047NAMB or PSBV109NAMB | International Corporate Finance | Hard skill/ Elective | 6 | PENZ047NAMB | International Corporate Finance | Core | 6 |
| 13 | Fall | SZAM078NAMB | Financial Law | Elective | 3 | SZAM078NAMB | Financial Law | Core | 3 |
| 14 | Fall | CIAS008NABB | New Security Horizons: Non-Traditional Security and Risks in a Changing World | Elective | 6 | | elective | elective | 6 |
| 15 | Fall | STRA_GLOBIND | Strategy for Global Industries | Elective | 6 | | elective | elective | 6 |
| 16 | Fall | INIRO82NABB | Intelligent Systems | Data Analytics /elective | 6 | | elective | elective | 7 |
| 17 | Spring | VGDE009NAMB | Global Leadership | Core | 6 | | elective | elective | 6 |
| 18 | Spring | 2KG23NDV02M | Model UNFCCC-CEMS Climate Change Strategy role-play | Elective | 6 | | elective | elective | 6 |
| 19 | Spring | 293NDIGTRANS01M | Digital Transformation | Hard skill/Elective | 6 | | elective | elective | 6 |
| 20 | Fall/Spring | FINMA_VTBEP1 | Student Managed Investment Fund | Hard skill/Elective | 6 | PENZ052NAMB or PSBV114NAMB | Student Managed Investment Fund (SMIF) | compulsory elective | 6 |
| 21 | Spring | 2KV71NAV02M | Startup Navigator: The Entrepreneurial Perspective | Elective | 6 | | elective | elective | 6 |
| 22 | Spring | CIAS004NAMB | Future International Manager | Elective | 3 | | | | |
| 23 | Spring | MARK067NAMB | Global marketing and P&L performance | Hard skill/Elective | 6 | | elective | elective | 6 |
| 24 | Spring | PENZ045NAMB or PSPE046NAMB | Banking | Elective | 6 | PENZ045NAMB | Banking | Core | 6 |
| 25 | Spring | PENZ050NAMB | Introduction to Computer Science | Hard skill/elective | 6 | PENZ050NAMB | Introduction to Computer Science | elective | 6 |
| 26 | Spring | INIRO61NAMB | Business Intelligence | Data Analytics /elective | 6 | ADIN132NAMB | Business Intelligence | Core | 5 |
| 27 | Spring | BUSPR_VTCMS | CEMS Business project | Core | 15 | | elective | elective | 15 |

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Date: Budapest, 2026.03.09.

Approved by:


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