



Corvinus University of Budapest  
**Annual Report**  
Academic Year 2024/25



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Corvinus University of Budapest,  
Tamás Bujnovszky

# Message from the Rector

Dear Reader,

Looking back on one of the most eventful years at the renewed Corvinus, we take pride in our shared achievements, and I reflect on my first full academic year as Rector in Budapest.

Together, we developed our roadmap for the future, adopted the Bridge Strategy, and began its implementation. Our Executive Committee was strengthened by deans for AI and sustainability. We expanded our educational offer with market-responsive master's programmes and launched new services to enhance the student experience.

Our alumni community gained momentum through memorable encounters and intergenerational dialogue. Targeted international recruitment brought significantly more students, and with rising domestic numbers, the 2025–26 academic year started with 25% more first-year students than last year.

These efforts are already recognised: Eduniversal awarded us 5 Palms and named us the second-best business school in the region. We appeared for the first time in the Financial Times Finance Master's rankings. Our researchers joined leading international organisations, which also brought prestigious conferences to Corvinus.

As we approach 2026, we stand on the threshold of the Triple Crown, building on last year's strong foundations.

I thank our university community for their exceptional contributions during this exciting yet demanding period, and I am grateful for the perseverance of our partners and the continued support of the Maintainer.

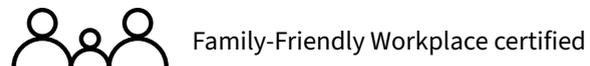


Bruno van Pottelsberghe  
Rector

# Corvinus University of Budapest

Corvinus University of Budapest is Hungary's leading institution in business, economics and social sciences. Established in 1920, the University combines academic excellence with strong corporate and international partnerships. With nearly 7,800 students – including around 2,000 international students – and over 170 global partner universities, Corvinus has a distinctly international outlook.

Corvinus is the only institution in Hungary in its field to hold both AMBA and AACSB accreditations, placing it among the global elite of business schools. Corvinus is also a proud member of the CEMS Global Alliance and has a vibrant student community with more than 50 active organisations, including the renowned Rajk College. Confident in its heritage and focused on innovation, Corvinus aims to become the leading university of its disciplines in Central Europe.



## Mission

Driven by curiosity, we thrive as a community of research and learning in business, economic and social sciences, educating responsible thinkers and empowering forward-looking leaders.



## Vision

As a historic national champion, we aim to be an internationally recognized university committed to addressing the challenges of our times.



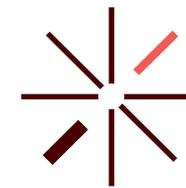
# Values



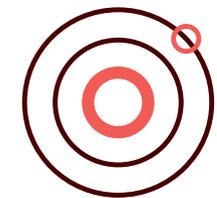
Collaboration



Systems Thinking



Excellence



Integrity

# The Bridge Strategy 2025–2028

Corvinus University of Budapest's Bridge Strategy 2025–2028 is built on operational excellence: improving how the university functions and becoming a more professional, service-oriented institution.

On this foundation, four strategic pillars guide the university's development, each represented by a metaphor.



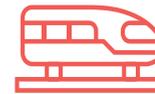
Tram 2  
Multidisciplinary

Prioritising programmes that integrate multiple disciplines, including embedding sustainability and artificial intelligence competencies across degrees.



Flight 6  
International

Expanding the university's global presence through international students and faculty, double degree partnerships, and broader corporate and academic networks.



InterCity  
Student-focused

Placing emphasis on the student experience and ensuring a smooth, affordable journey from enrolment through graduation and beyond.



The Ring  
Research-based

Strengthening research capacity and output, establishing research centres, and deepening academic excellence and knowledge generation.

These pillars guide over a hundred projects across teaching, research, student life, internationalisation, and institutional development.

# Student Affairs, Sustainability & AI



“

Through my work, I aim to ensure that Corvinus represents an experience: an inspiring and supportive environment for every student. I believe that wellbeing, personal growth and a strong sense of community go hand in hand, and that consistently representing the student perspective strengthens the University's future.

”

Judit Nagy  
Vice-Rector for Student Affairs



“

My goal is to make sustainability a genuine driving force in the University's operations. I am committed to fostering a Corvinus where ideas lead to real change and where we collaboratively create responsible, future-shaping solutions. I believe that awareness and active engagement strengthen our development.

”

Katalin Ásványi  
Dean for Sustainability



“

As Dean for Artificial Intelligence, I support safe and meaningful AI innovation at Corvinus. Guided by clear principles and practical literacy, we integrate AI responsibly into teaching, research and daily operations. I believe that well-informed use of AI empowers our community and strengthens the University's future.

”

Csaba Csáki  
Dean for AI

# A City for Learning, Research & Teaching



Cosmopolitan, vibrant  
atmosphere



Among Europe's best  
student cities



English widely used



Extensive international  
networks



Strong academic  
collaboration



Advanced research  
and data resources



Applied research pathways



Welcoming international  
community

# Accreditations & Networks

Corvinus is the only university in Hungary to hold two major international institutional accreditations in management education, as well as multiple programme accreditations.

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## Institutional Accreditations



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## Programme Accreditations



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## Certifications



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## International Networks



# Rankings

## Eduniversal

Part of Eduniversal's 5 Palmes League – Top 100 Universities with Strong Global Influence



## QS Rankings

Social Sciences and Management



Full-time MBA



Economics and Social Sciences (by specialisation)



Political Science and International Studies (first-time appearance)

#301 – 400

Business and Management Studies (Global Band)

#351 – 400

Economics and Econometrics (only Hungarian university featured)

#351 – 400

QS World University Rankings (overall)

#1001 – 1200

## QS International Trade Rankings 2025

Executive MBA



Executive MBA



International Economy and Business Master's Programme (only Hungarian programme featured)



## Financial Times

Masters in Finance worldwide (2025)



Value for Money



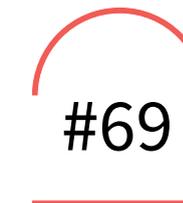
International Course Experience



Career Progression



Overall



# Students at Corvinus

Student organisations, competitions and leadership programmes form an integral part of the Corvinus experience, offering students meaningful community, practical challenges and international exposure.

# Student Life

Students	7,800
Student associations and colleges	50+
International students	25%
Countries	100+
Active students in student associations and colleges for advanced studies	2,900+

# Student Success

## International Case Competitions – Top Results



Think-cell Global Case Competition – Graduate Track (Global)

Sydney International Business Competition (SIBC)

Global Climate Corps Pitch Competition (Seoul, South Korea)

MBC Case Competition (Vienna, Austria)

European Digital Innovation Incubator Competition (Zagreb, Croatia)



AKB Business Champions Case Competition (Mannheim, Germany)

Asian Business Case Competition (Singapore)

BI International Case Competition (Oslo, Norway)



CaseIT International MIS Case Competition (Vancouver, Canada)



Division winners – John Molson International Case Competition; overall 4th place (Montreal, Canada)

Division winners – Thammasat Undergraduate Business Challenge; overall 4th place (Bangkok, Thailand)



Antal Ács Case Study Competition

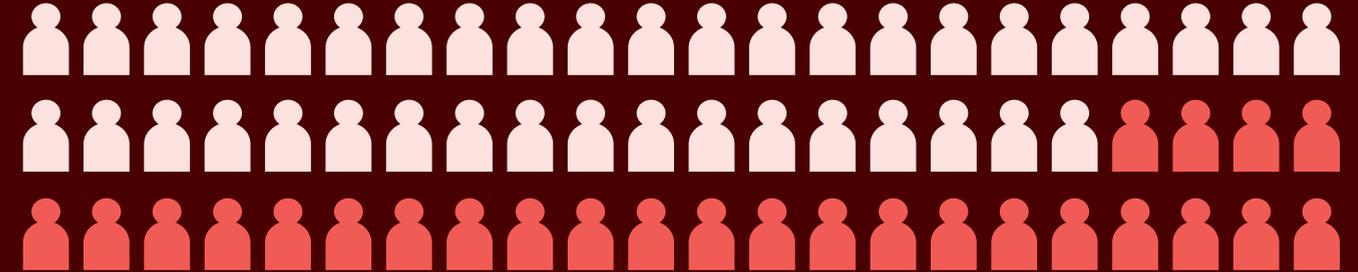
CheckINN Revitalizátor National Competition

National Case Study Competition (OEV XXVI)

## Regional and Domestic Achievements – Top Results

Students competed internationally in 2024/2025

66



Female

61%

Male

39%

International students

12%

International universities participated across multiple competitions

63

Countries

16

Continents

4



# Alumni at Corvinus



“

My earlier work in international higher education, including time at INSEAD in France, has shaped how I approach alumni community-building at Corvinus University of Budapest. I'm proud of the progress we've made together: stronger visibility, the launch of the Alumni Award, and international reunions abroad that have become real points of connection. The growing buzz at events and in everyday conversations feels like a clear sign that our shared Corvinus identity is deepening, and that more alumni genuinely feel seen and valued.

”

Anna Gyarmati  
Head of Alumni

Total number of alumni

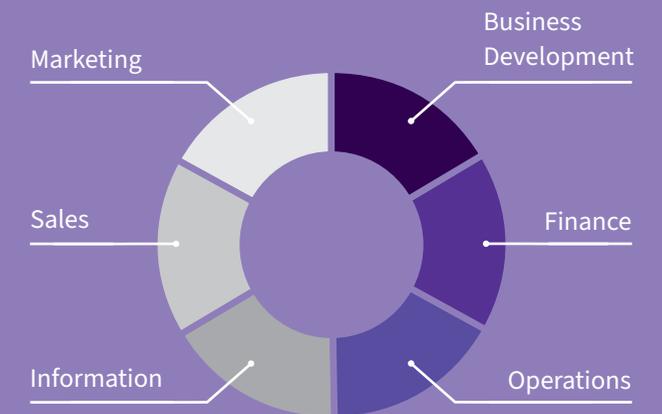
118,000+

Alumni by graduation year	Last 5 years	5-10 years ago	10+ years ago
	16,200 - 14%	18,300 - 16%	83,500 - 70%

Alumni by country (living & working)



Top sectors





Alumni engagement

Alumni events

25+

Alumni participating  
in events

2,300+

Alumni mentoring

400+

Social media followers

+100%

Alumni Awards

1 event  
2 awardees



# Programme Innovation

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Master in Finance programme ranking  
– Financial Times (Masters in Finance  
Pre-Experience 2025)

#69

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MSc International Business and Economy  
ranking – QS International Trade Rankings  
2025 (MBA and Master’s category)

#81

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Number of new Master’s  
programmes launched  
in 2025

MSc in Innovation and Entrepreneurship  
MSc in Management  
Sustainability Management and  
Entrepreneurship (also available  
as a specialization of MIE)  
MSc in Social Data Science

4

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Number of new  
1-year programmes  
launched in 2025

Sustainability Management and  
Entrepreneurship (also available  
as a specialization of MIE)  
MSc in Social Data Science

2

# Academic Programmes 2024/25

## Bachelor Programmes

Applied Economics	Hungarian, English
Business Administration and Management	Hungarian, English
Business Informatics	Hungarian
Communication and Media Science	Hungarian, English
Data Science in Business	English
Finance and Accounting	Hungarian
International Business Economics	English
International Relations	English
Philosophy, Politics, Economy	English

## Undivided Programme

Economics and Financial Mathematical Analysis (5-year)	Hungarian
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## Master Programmes

Actuarial and Financial Mathematics	Hungarian
Business Development	Hungarian
Business Informatics	English
Economic Analysis	English
Economic Behavior Analysis	English
Finance	English
International Accounting and Auditing	English
International Economy and Business	English
Management and Leadership	Hungarian
Management and Leadership (CEMS)	English
Marketing	English
Marketing Strategy and Innovation	English
Political Economy	English
Public Policy and Management	English
Teacher of Economics	Hungarian

## MBA Programmes

Executive MBA English

Master of Business Administration English

## Postgraduate Specialist Programmes

Actuarial Consulting Expert / Economist Hungarian

Business Data Analyst Hungarian

Corporate Internal and Executive Coach Hungarian, English

Economic Sciences Hungarian

Energy Market Specialist / Economist English

HR Business Partner / Economist Hungarian

Information Management / Economist Hungarian

International Project Manager / Economist English

Large Investment Project Management / Economist Hungarian

Political Marketing and Communication Consultant Hungarian



## Doctoral Programmes

Doctoral School of Business and Management English

Doctoral School of Economics, Business and Informatics English

Doctoral School of International Relations and Political Science English

Doctoral School of Sociology and Communication Science English

## Executive Programmes

Artificial Intelligence for Business Hungarian

Business Valuation Hungarian

Digital Marketing in Practice Hungarian

Internal Control System Expert Hungarian

Project Financing and Valuation Hungarian

Rethink Your Career! From Employee to Employer Hungarian

Strategies in Sustainability Communications Hungarian

Team Coach Hungarian

# Research Highlights

Research focuses on business management, economics, social and political sciences, sustainable development, data science, AI, and business informatics.

## International Research Publications

Number of SJR Q1 articles in 2024	275	in 2025	↑ 349
Number of D1 articles in 2024	107	in 2025	↑ 156
Total number of Q1 and Q2 articles in 2024	375	in 2025	↑ 475

# Grant Portfolio

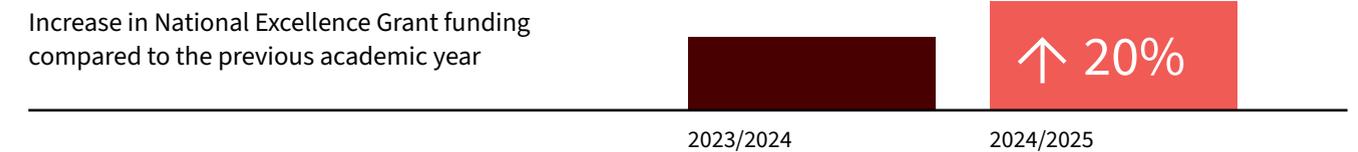
## Active Grant Portfolio

Ongoing projects	100+
Total portfolio value	€28m
International projects	37 (€6.3m)
External partners	250+

## International Funding Performance

Proposals submitted	60	Successful proposals	9
Funding secured	€3m		
ERC Synergy Grant positively evaluated	€2.7m		

## National Funding Performance



# Leading International Research

Corvinus leads projects under **Horizon 2020**, **Horizon Europe**, **Interreg Europe**, **IVF**, and participates in **Erasmus+**, **DUT**, **Biodiversa+** and **NAWA** projects.

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**Trade4SD (2021–2025, €4m)**

Corvinus-led Horizon 2020 flagship research on agri-food trade and sustainability across 3 continents.

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**LeanData (2023–2027, €2.4m)**

Hungary's only ERA Chairs Horizon project; international hub in data & network science.

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**AI Transformation (2025–2027, €1m)**

AI impact research with the University of Hong Kong and the University of Washington.

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**Naturefin (2025–2029, €1.4m)**

First Interreg Europe project coordinated by Corvinus.

## Science diplomacy & policy:

The university operates a Brussels liaison office, participates in the UnILION network, and contributes to the European Parliament's Widening Task Force and the European University Association's ERA policy work.



# Corvinus University Library

In 2025, it earned the Qualified Library title for outstanding services.



## Unique collections

Business sciences, literature, and data sources



## Digital repository & collections

Extensive institutional infrastructure



## Innovative e-books

Demand-driven acquisition



## Open-access publishing

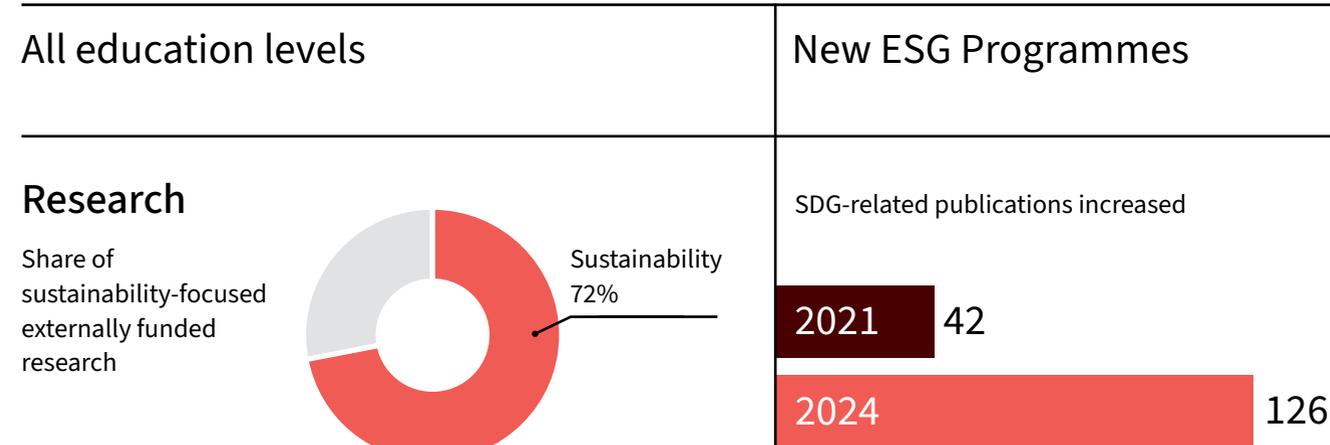
Support via OJS/OMP for expanding publications

# Sustainability & Social Responsibility

QS Sustainability **↗ 547th** (from 2.000+)

UIGreenmetric **↗ 408th** (from 1,700+)

## ERS programme expansion



## Outreach by Science Shop

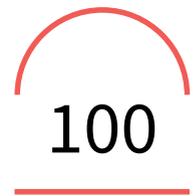
Community partners



Students



Community questions addressed



Member of International Sustainability Platforms



## Operations

### Gellért Campus

Energy efficiency rating	<b>AA+</b>	Green building certification	<b>LEED Gold</b>
Renewable energy generated	<b>198,824 kWh</b>	Share of total energy use	<b>16,8%</b>
Green areas (including rain gardens, green roofs and biodiversity features)	<b>11,245 m<sup>2</sup></b>		



# Science Shop

**Profformance Teaching Excellence Awards**  
Best of Hungary · Sustainability (2nd place)

**QS Reimagine Education Awards** – Top 25%

**Employee of the Year (2024)** · Márta Frigyik



## Recognition



### Academic-community engagement

**First-ever Thesis Fair at Corvinus**  
16 community partners connected with students and faculty around real research questions.



### Volunteering models

**Professional volunteering** – NGO partnerships (e.g. Simpact)

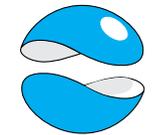
**Field volunteering** – local initiatives (e.g. Hékás tanya with Fazékba)

**On-campus volunteering** – university-based action (e.g. Budapest Bike Maffia)

# Corporate Partnerships

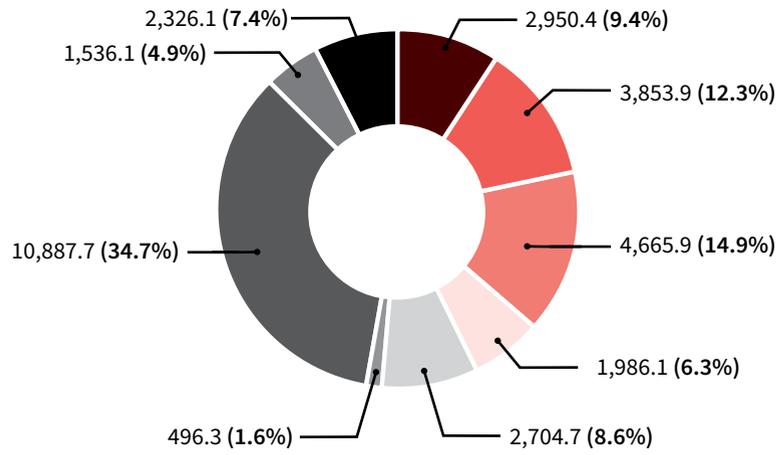
In 2024/25, Corvinus expanded its portfolio of signed strategic corporate partnerships to 24, adding eight new organisations and broadening its reach beyond multinational and major Hungarian firms to include leading municipal enterprises and key professional bodies.

Corporate and Institutional Relations also made major strides in executive education content, processes and quality in preparation for a significant strategic upgrade planned for 2026, and launched the first YESS! Student Employability Survey, generating data-driven insights that support both academic and corporate value creation. The university remains committed to KPI-driven, data-based, 360-degree systems thinking in serving our stakeholders and society at large.



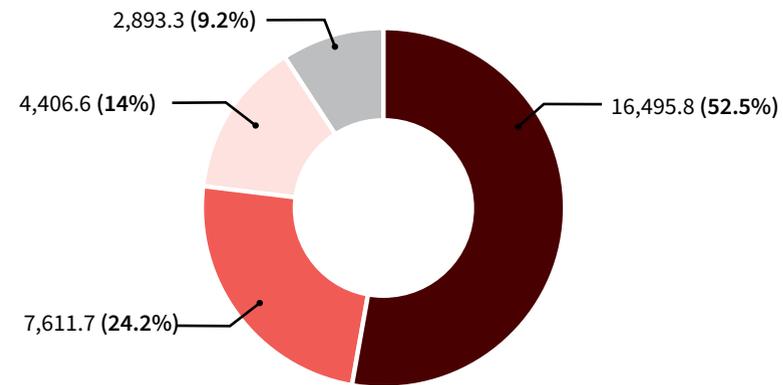
# Financial Overview

## 2024 Income



- State subsidies
- Self-funded student tuition fees
- MUC\*-funded student tuition fees (Corvinus Scholarship)
- MUC-funded living allowance (student scholarships)
- International and domestic research and other grants
- Corporate, institutional and other project revenues (including executive education and SEED)
- MUC-funded operating subsidy
- MUC-funded additional subsidy
- Other revenues

## 2024 Expenses



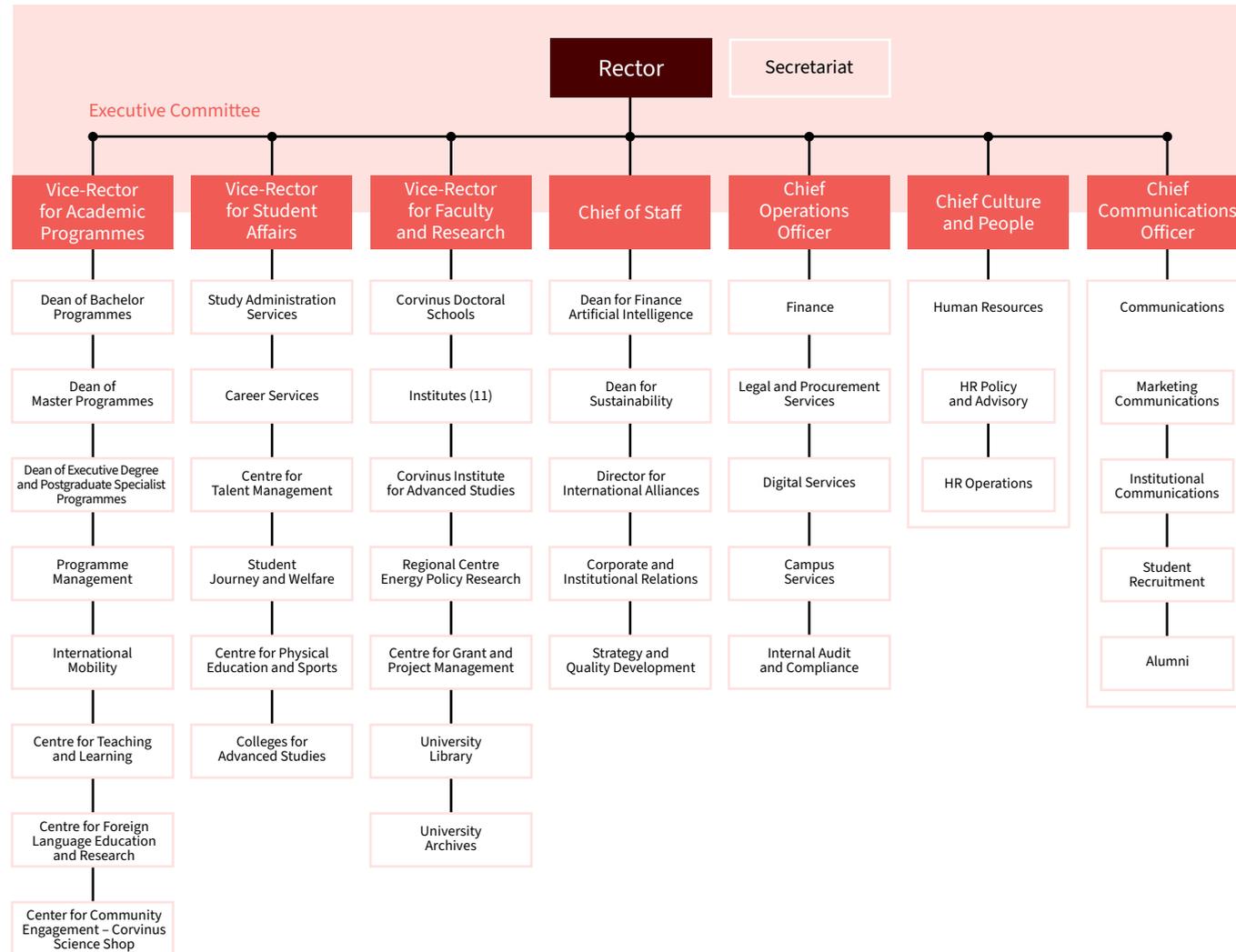
- Personnel expenses
- Material expenses
- Other expenses (e.g. scholarships)
- Developments and investments (CAPEX)

\*MUC: Maecenas Universitatis Corvini Foundation, the maintainer of Corvinus University of Budapest.





# Organizational Chart



# Executive Committee



Bruno van Pottelsberghe  
Chairperson



Lajos György Szabó



Judit Nagy



Tamás Bartus



Szabolcs Czenthe



Klára Tatár-Kiss



Kata Apáti-Tóth

# Board of Trustees



Zsolt Hernádi  
Chairperson



András Lánczi



Dániel Palotai



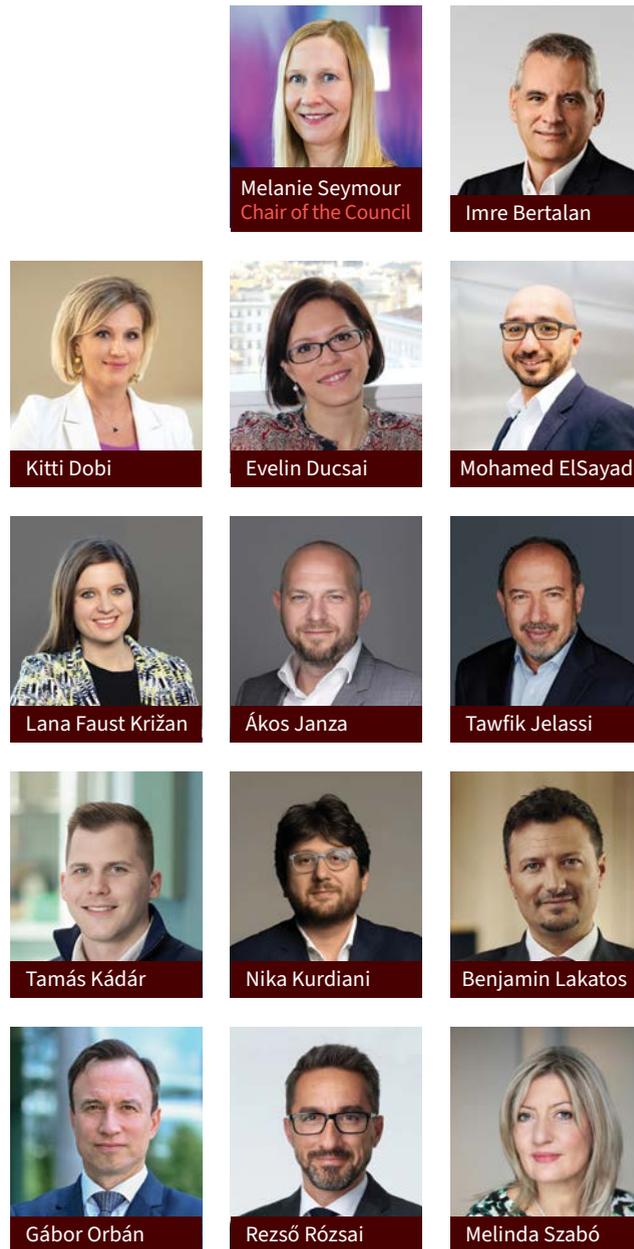
József Váradi



György Bacsa

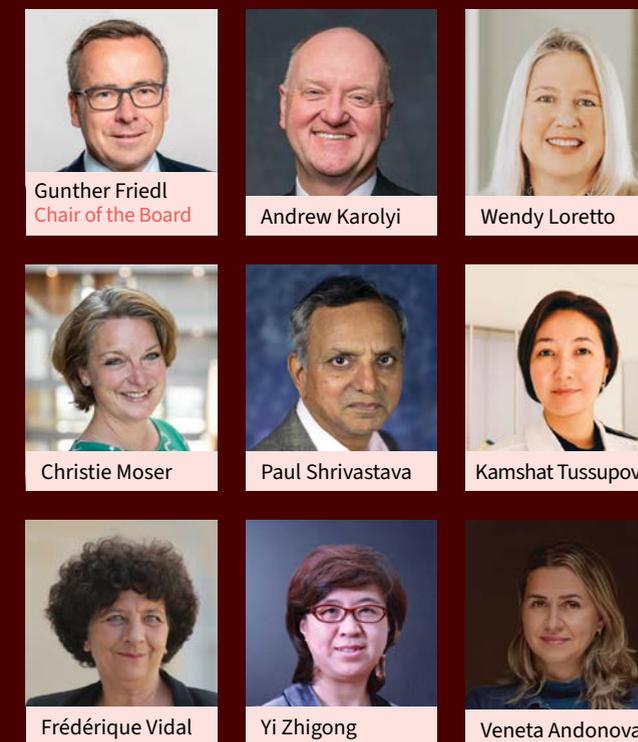
# International Corporate & Institutional Council

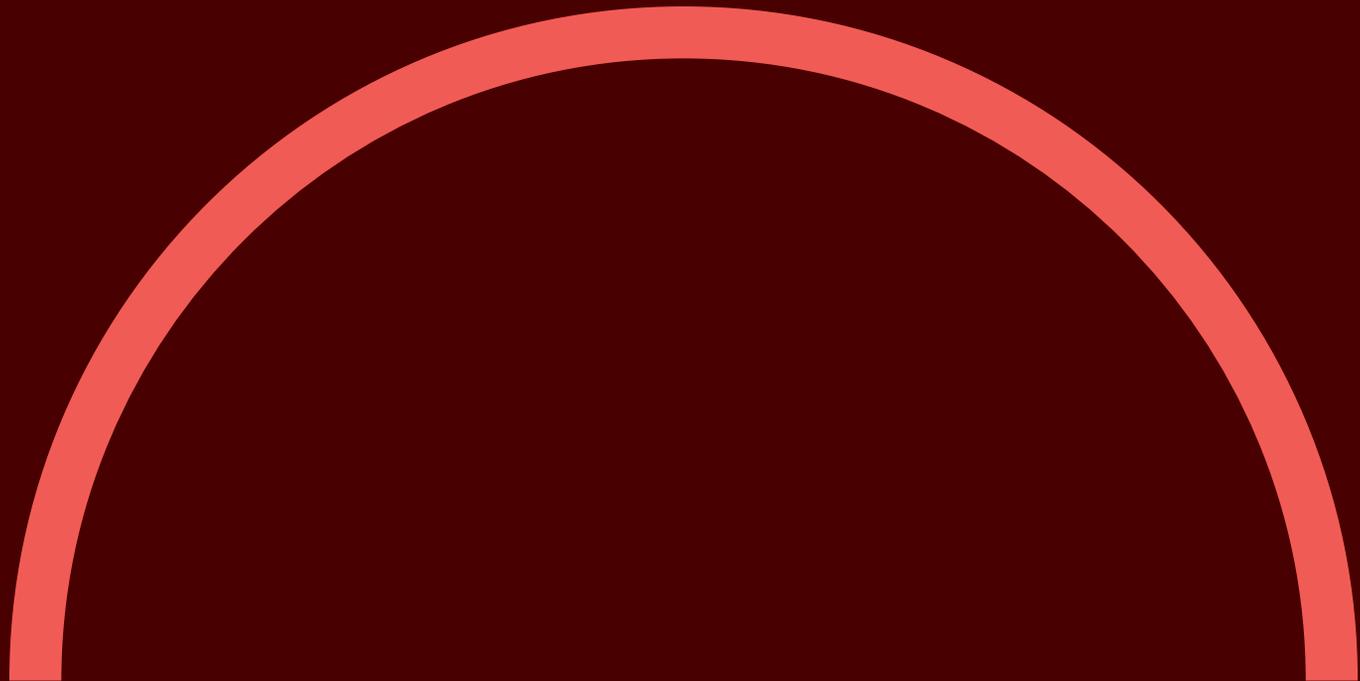
Launched in 2025, the Council serves as a bridge between academia, society, and industry, supporting Corvinus in shaping the future of education and employment. In its first year, it held two in-person meetings – in Budapest (29 May) and Zug/Baar, Switzerland (24 September) – focusing on key priorities including Corvinus’ strategic development, international internships and placements, and the impact of artificial intelligence on business and education.



# International Advisory Board

The renewed International Advisory Board met on 30 May to provide guidance on the university’s strategic renewal, academic portfolio development, and internationalisation. Chaired by Gunther Friedl, former dean at the Technical University of Munich, the Board includes distinguished professors from Cornell, Edinburgh, Amsterdam, Bogotá, and Beijing, a Kazakh rector, a former French education minister, and the co-president of the Club of Rome, reflecting its exceptional global expertise.





Empowering Minds.  
Shaping Futures.



More information

