



Call for Applications for the Allianz Excellence Scholarship for the 2025/2026 academic year

Budapest, 2026.01.13.

The Corvinus University of Budapest

invites applications for the 2025/2026 academic year in accordance with Section 37 and Annex 1 of the Regulation on Student Fees and Benefits (hereinafter:

RSFB) constituting Part 4 of the Student Requirements and Provisions No. 14/2025 of the Executive Committee on the foundation of the Allianz Excellence Scholarship,

1. The **purpose of the call for applications** is for Allianz Hungária Zrt. to support students in
 - a) **bachelor study programmes** in Business Data Science, Business Informatics,
 - b) **master study programmes** in Actuarial and Financial Mathematics, Business Informatics,
 - c) the **unified single-cycle master study programme** in Economic and Financial Mathematical Analysis,
studying in Hungarian and English in daytime delivery, speaking Hungarian at negotiating level, based on their academic achievements or results achieved in a motivational interview, in the form of a scholarship.
2. The Allianz Excellence Scholarship may be awarded to **altogether and maximum two (2) persons** from the students studying at any of the supported study programmes of the University specified in Point 1, **in bachelor programmes, single-cycle master programmes and master programmes of two-cycles.**
3. The Allianz Excellence Scholarship is **provided by the University to the selected students** for ten (10) months, including five (5) months in the autumn semester of the 2025/2026 academic year, and also five (5) months for the spring semester of the 2025/2026 academic year.
4. Applications may be submitted by persons who:
 - a) study at the University, attending one of the supported study programmes listed in Point 1, independently of the language of the programme, in daytime delivery mode, receiving state scholarship, paying their own programme costs or paying their own programme costs with Corvinus scholarship, and
 - i if the applicant applies as a student attending a bachelor programme or a single-cycle master programme, then he/she has **at least four closed active semesters** at the time of submitting the application, and
 - b) has an active student status at the time of handing in the application,
 - c) pays the programme cost himself/herself (it is not assumed by any third party (e.g. employer)), and he/she does not receive a scholarship to fund the programme cost (in particular Stipendium Hungaricum or Diaspora Higher Education scholarship), excluding the Corvinus scholarship (i.e. students receiving Corvinus scholarship are eligible to apply); and
 - d) if the applicant applies as a student starting his/her studies in a master programme of a two-cycle programme, in the 2025/26/1 semester, the average grade of his/her diploma certifying the bachelor programme, submitted as a condition for admission to this programme, is at least 4.00;
 - e) if the applicant applies as a student attending a bachelor programme or a single-cycle master programme, or attending a master programme of a two-cycle programme, and started his/her studies before the 2025/2026/1 semester, then his/her credit-weighted cumulative average academic performance in this programme, is at least 4.00, rounded to two decimals;
 - f) if he/she is not a student of an English language programme at the time of submitting the application, he/she has at least an intermediate level, type C examination in English;
5. The amount of the scholarship is HUF 100,000 per month.

6. If a student loses his/her eligibility for scholarship, the University is entitled to fill the place of the student(s) who dropped out by the next student in the application ranking list from among the students who meet the application criteria, based on the result of the previous application, without issuing a new call. If the vacancy cannot be filled in this way, the University is entitled to announce a repeated call for applications to fill the place of the scholarship holder. The scholarship thus awarded can only be paid for the 2nd (spring) semester of the 2025/2026 academic year.
7. A student will lose his/her eligibility for the scholarship and disbursement shall cease if
 - a) the student, due to switching to another programme, does not continue his/her studies in one of the semesters of the academic year in one of the supported programmes specified in point 1, from the date of the switch;
 - b) the student's student status is terminated or suspended, from the first day of the month following the date of termination or, in the case of a suspension, from the first day of the month following the date of the authorisation of the suspension;
 - c) the grant contract between the University and Allianz, on which the scholarship is based, is terminated for any reason, as of the first day of the month for which Allianz no longer provides the scholarship;
8. The student loses his/her eligibility for the scholarship with retrospective effect, therefore has to repay the full amount of the scholarship disbursed to him/her so far, if, in an ethics review in progress against him/her (in particular act of plagiarism), in a final resolution, his/her liability is established and he/she is reprimanded, or, in the case of disciplinary offences, disciplinary sanctions may be imposed on him/her under a disciplinary procedure.
9. Applications should be submitted via the Neptun unified study administration system on the application form "Allianz Excellence Scholarship 2025/2026" available under "Administration/Application Forms/Forms with free text fields" **The application period will start on 20.01.2026 at 10:00 a.m.**
10. **The deadline of submitting the application is 27.01.2026, 12:00 a.m.** The time limit is of peremptory nature, late or incomplete applications will not be considered by the assessment committee. There is no room for correcting deficiencies or for submitting an application for justification.
11. A committee of three (3) members evaluates the applications and decides on the award of the scholarship. The members of the committee are the person in charge of the professional aspects of the the call for applications (1 person), the Head of Corporate and Institutional Relations (1 person) and a member delegated by Allianz (1 person). The oral interview will also be attended by two persons as observers, delegated by Allianz, who are not members of the board of referees. Applications are evaluated in two phases:
 - a.) Phase one**
The Committee examines the applicant's academic number of points only. Based on this number of points, the order of applicants is determined.
 - b.) Phase two**
The ten best-performing applicants of the ranking established in phase one will be invited by the Committee for an oral interview. In the oral round, the applicants' performance will be evaluated according to the detailed scoring system defined in the annex to this procedure. The points earned in phase two are added to the points earned in phase one, and their sum will provide the final number of points.
12. When evaluating the applications, the Committee will consider the following:
 - a) academic performance shall count as 50%,
 - b) oral motivation interview based on the criteria set by the Committee shall also count as 50%, as defined in Annex 1.
13. The Allianz Excellence Scholarship is covered 100% from Allianz's resources. If, for any reason, the University does not receive the funding for the scholarship from Allianz, the University will withdraw the call for applications at any stage. In this case, the University will not be held responsible for the withdrawal and will consider the applications submitted as invalid and will not make any payment on the basis of them. In this case no legal remedy shall be available.

14. More information on the call for applications is available on the Intézd Online! (Do it on-line!) platform.
15. The appeal must be submitted to the Student Appeals Committee within 15 days of the decision being notified and must be submitted in Neptun.
16. The processing of personal data in relation to the call for applications is based on the applicant's consent. The related data supply is voluntary, not based on legal regulations or contractual obligations, the failure to supply data may result in making the application impossible to evaluate. The University and Allianz signed an agreement on joint data processing. The notice on personal data processing carried out in connection with the application for scholarship is Annex 2 to this Call for Applications.

Budapest, 13.01.2026

Dr. Judit Nagy in my own
hand
Vice-Rector for Student Affairs

Annex 1

Evaluation criteria:

	Allianz Excellence Scholarship (max. 100 points)	%	max. number of points
1.	evaluating academic performance	50%	50
2.	Motivational interview	50%	50
	Total	100%	100

1. Evaluation of academic performance (maximum 100 points, with a weight of 50%):

Calculation of the academic performance (hereinafter: average academic performance):

- b) the average mark of the diploma certifying the bachelor degree submitted by the master student who started his/her studies in one of the study programmes according to Section 1. b) in the 2025/2026/1 semester as a condition to get admitted to the programme;
- c) the credit-weighted cumulative academic performance average of the student who started his/her studies before the 2025/2026/1 semester in one of the study programmes under Section 1, rounded to two decimal places;

The credit-weighted cumulative average academic performance = $\sum(\text{credit points} \times \text{grade}) / \text{earned credit points}$. A maximum of 100 points can be earned on the basis of academic average performance, i.e. 2 points are awarded for each 0.02 hundredth starting from 4.00. E.g.: An average of 4.02 means 2 points, an average of 4.10 means 10 points. An average of 5.00 means 100 points. The number of points that can be obtained for averages between the two limits are set out in the table below:

"Average academic performance"	Score	"Average academic performance"	Score	"Average academic performance"	Score
Below 4.02	0	4.34	34	4.68	68
4.02	2	4.36	36	4.70	70
4.04	4	4.38	38	4.72	72
4.06	6	4.40	40	4.74	74
4.08	8	4.42	42	4.76	76
4.10-	10	4.44	44	4.78	78
4.12	12	4.46	46	4.80	80
4.14	14	4.48	48	4.82	82
4.16	16	4.50	50	4.84	84
4.18	18	4.52	52	4.86	86
4.20	20	4.54	54	4.88	88
4.22	22	4.56	56	4.90	90
4.24	24	4.58	58	4.92	92
4.26	26	4.60	60	4.94	94
4.28	28	4.62	62	4.96	96
4.30	30	4.64	64	4.98	98
4.32	32	4.66	66	5.00	100

*The corresponding score is available from the average academic performance shown in the table. So an average of 4.02 and 4.03 is worth 2 points, and 4.05 an average of 4.04 is worth 4 points

2. Motivational interview (maximum 100 points, with a weight of 50%):

Applicants with the highest total number of points based on the first item of the evaluation criteria - i.e. academic performance - are invited to the motivational interview. Based on these number of points, the Committee defines a ranking, and the best-performing 10 applicants are invited to the motivational interview. Students who are not invited to the motivational interview will automatically get 0 points for the *Motivational interview* item of the evaluation criteria system.

The professional contents of the motivational interview will cover the in-depth evaluation of the applicant's professional goals, commitment and development potential. In the course of the interview, the applicant explains his/her professional views about the selected field of study, his/her study motivations, and how his/her long-term career goals are related to the scope of activities and set of values of Allianz. In addition, the Committee assesses the applicant's self-reflection abilities, problem-solving skills, communication and reasoning techniques, as well as his/her professional and public life responsibilities and commitment to development. The contents of the discussion are evaluated on the basis of the considerations specified below.

In connection with the motivational interview, applicants have to submit their CV. CVs facilitate the preparations for the interview, provide background information on the applicants to the Committee, and help the smooth performance of the interview. The CVs serve the preparations for the interview only, they do not influence the official evaluation of the interview, and are not parts of the evaluation considerations.

Allianz Excellence Scholarship (max. 100 points)	%	max. number of points
Professional goals and motivation	25%	25
Professional commitment and responsibility	25%	25
Development ability and potential	20%	20
Harmony with the company's goals and values	15%	15
Communication and reasoning skills	15%	15
Total	100%	100

Evaluation criterion	0 – Unacceptable	1 – Far below expectations	2 – Below expectations	3 – Meets expectations	4 – Good, meets expectations	5 – Outstanding, one of the best	Max. points (value × 5)
1. Professional goals and motivation	None, random	Unclear, does not fit	General, not well-founded	Clear, partly in line	Well-founded, realistic	Outstanding clarity, strategic thinking	25
2. Professional commitment and responsibility	None	Superficial, formal	Not enough evidence	Supported with convincing examples	Active and authentic	Extremely committed and initiating	25
3. Development ability and potential	Lacks consciousness	Superficial self-reflection	Partial recognition	Thoroughly considered, supported with examples	Well-founded self-image and openness	Outstanding proactivity and self-development	25
4. Communication and arguing skills	Unclear, impossible to follow	Incoherent, with logical errors	Can be partly followed, with few examples	Clear, with minor errors	Convincing, well-structured	Outstanding clarity and inspiration	25
Total							100

Annex 2

DATA PROCESSING NOTICE
ON THE PROCESSING OF PERSONAL DATA
IN RELATION TO THE ALLIANZ EXCELLENCE SCHOLARSHIP

1. NAMES OF JOINT DATA CONTROLLERS

Corvinus University of Budapest (hereinafter: CORVINUS or University)

Address: 1093 Budapest, Fővám tér 8.

Website: <http://uni-corvinus.hu>

Data Protection Officer: Dr. Szilvia Molnár-Friedrich

E-mail: adatvedelem@uni-corvinus.hu

Allianz Hungária Zrt.

Address: 1087 Budapest, Könyves Kálmán krt. 48-52.

Electronic contact: <https://www.allianz.hu/hu/adatvedelem.html>

Website: www.allianz.hu

Data Protection Officer: Dr. Amarillis Takács

2. LEGISLATION ON WHICH THE DATA PROCESSING IS BASED

- Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Regulation (EC) No 95/46/EC (General Data Protection Regulation): GDPR);
- Act CXII of 2011 on the right of informational self-determination and the freedom of information;

3. SUBJECT OF DATA PROCESSING, DATA SUBJECTS

Based on the Student Requirements, Part 4, Regulation on Student Fees and Benefits and Provisions No. 14/2025 of the Executive Committee on the foundation of the Allianz Excellence Scholarship, CORVINUS has launched a call for applications (hereinafter: Call). The aim of the call for applications is to enable Allianz Biztosító Zrt (hereinafter: Allianz) to support students in the

- a) bachelor study programmes in Data Science in Business, Business Informatics, Applied Economics;
- b) master study programmes in Actuarial and Financial Mathematics, Business Informatics,
- c) the unified single cycle study programme in Economic and Financial Mathematical Analysis

studying in daytime delivery, in Hungarian or English, speaking Hungarian at negotiation level, based on their academic results and results achieved in in a motivational interview, in the form of scholarship.

This Data Processing Notice provides the relevant information on data processing in the context of the Call for Applications in accordance with Article 13 of the GDPR. Data subjects are understood as student submitting an application to the University.

Place of performing the data processing activity: CORVINUS and Allianz head office: 1093 Budapest, Fővám tér 8. and 1087 Budapest, Könyves Kálmán krt. 48-52.

personal data	purpose of data processing	legal grounds for data processing	Duration of data processing
<ul style="list-style-type: none"> – student's name, – Student's Neptun code, – name of programme, – code of programme, – academic level, – delivery mode, – semester of admission: 	identifying the applicant, checking eligibility to participate in accordance with the Call	the voluntary consent of the data subject pursuant to Articles 6(1)(a) and 7 of the GDPR	until the consent is withdrawn, but no later than the termination of the contract between CORVINUS and Allianz about the foundation of the scholarship

<ul style="list-style-type: none"> – commencement of studies in the programme: – information on whether the applicant is receiving a state scholarship or participates in a self-funded programme, – number of completed semesters, – information on whether the applicant is receiving a state scholarship or participates in a self-funded programme, – number of completed semesters, – student status (active/passive), – average academic performance according to the Call, – if the student started his/her studies in the master programme in the 2025/2026/1 semester, the average grade of his/her diploma obtained in the bachelor programme – information on language exam and language exam document, language exam data recorded in Neptun (if any) 			
<ul style="list-style-type: none"> – academic performance, – evaluating the application 	evaluating the application for scholarship according to the Call	the voluntary consent of the data subject pursuant to Articles 6(1)(a) and 7 of the GDPR	until the consent is withdrawn, but no later than the termination of the contract between CORVINUS and Allianz about the foundation of the scholarship
<ul style="list-style-type: none"> – the amount of the scholarship, – date of the disbursement of the scholarship, – circumstances in which the scholarship is terminated, 	monitoring and checking eligibility for the scholarship	the voluntary consent of the data subject pursuant to Articles 6(1)(a) and 7 of the GDPR	until the consent is withdrawn, but no later than the termination of the contract between CORVINUS and Allianz about the foundation of the scholarship

4. JOINT DATA PROCESSING, ACCESS TO DATA AND DATA TRANSFER

The Data Controllers inform the data subject that they signed an agreement with each other for data collection for a shared purpose, for joint data processing and for the processing of personal data for the Call for Applications, and, as

joint data controllers, they defined the objectives and devices of data processing. Data processing activities performed by the Data Controllers: processing of the personal data of students answering the call, so that the two persons who meet the terms of the call to the highest extent could be selected from the students. The data will be transferred from the student to CORVINUS, and then CORVINUS will share the data with Allianz in e-mail. Irrespective of the agreement of Data Controllers, the data subject may exercise his or her rights under the general data protection regulation in respect of and against each of the controllers. The data subject's consent will be collected by the University for joint data processing, and that is considered given with the application. The University is responsible for providing information to the data subject (GDPR Section 13). The information is given in this Call for Application.

The detailed data processing notice of Allianz is available here:

https://www.allianz.hu/hu_HU/lakossagi/adatvedelem.html

5. ENGAGING A DATA CONTROLLER

CORVINUS does not use a data processor in connection with the processing of data under this Data Processing Notice.

The detailed data processing notice of Allianz is available here:

https://www.allianz.hu/hu_HU/lakossagi/adatvedelem.html

6. DATA SECURITY MEASURES

The Data Controllers shall take every reasonable step to prevent unauthorised access to or the unauthorised use of personal data and the equipment used for the processing of personal data. The Data Controllers ensure the protection of personal data processed by them according to the provisions of the general data protection regulation.

In the case of both paper-based and electronic data storage, the Data Controllers ensure proper physical and logical protection for the data processed by them. Access to personal data is restricted with the application of proper technical solutions, and it can be checked.

The University stores personal data on the University servers. The University does not use the services of another company to store the data. The University shall take appropriate measures to ensure that personal data are protected against, inter alia, unauthorised access, and to ensure the continued confidentiality, integrity, availability and resilience of the systems and services used to process personal data, and the ability to restore in a timely manner access to and availability of personal data in the event of a physical or technical incident.

The detailed data processing notice of Allianz is available here:

https://www.allianz.hu/hu_HU/lakossagi/adatvedelem.html

There is no automated decision-making.

7. RIGHTS IN RELATION TO DATA PROCESSING

The data subject has the right to request information about the data processing, the right to obtain rectification of data, the right to obtain blocking (restriction of data processing) as well as to request the data processor to provide him/her information on his/her personal data and information relating to the processing thereof. The data subject may request the porting of his/her data if the conditions laid down in Article 20 of the GDPR are met. The data subject may withdraw his/her consent at any time. Withdrawal of consent does not affect the legality of the data processing that took place before the withdrawal. Withdrawal of consent will, mutatis mutandis, entail exclusion from the scholarship application or, in the case of a scholarship already disbursed, loss of entitlement to the scholarship. The data subject may request the erasure of his/her data if the conditions laid down in Article 17 of the GDPR are met. The data subject may exercise his/her rights specified in this point by sending a request to the adatvedelem@uni-corvinus.hu e-mail address or to the Allianz address given in point 8.

The detailed data processing notice of Allianz is available here:

https://www.allianz.hu/hu_HU/lakossagi/adatvedelem.html

8. LEGAL ENFORCEMENT IN RELATION TO DATA PROCESSING

In the event of unlawful processing, the data subject may refer the matter to the CORVINUS Data Protection Officer, the National Authority for Data Protection and Freedom of Information (NAIH) or a court.

The CORVINUS Data Protection Officer's e-mail address: adatvedelem@uni-corvinus.hu

Contact details of the Allianz Data Protection Officer:

Dr. Amarillis Takács; Allianz Hungária Zrt. Strategy and General Administration Division, Compliance Department,
Mail address: 1368 Budapest PO Box 191.

The detailed data processing notice of Allianz is available here:
https://www.allianz.hu/hu_HU/lakossagi/adatvedelem.html

NAIH contact details (<https://naih.hu/uegyfelszolgalat,--kapcsolat.html>): address: 1055 Budapest, Falk Miksa utca 9-11.; postal address: 1363 Budapest, Pf:9; telephone: +36 (1) 391-1400; fax: +36 (1) 391-1400; e-mail address ugyfelszolgalat@naih.hu; web <https://naih.hu/>.

3In the event of court proceedings, the Budapest Metropolitan Court (Fővárosi Törvényszék) shall have jurisdiction. The action can also be brought before the court of the place of residence (the contact details of the courts can be found at the following link <http://birosag.hu/torvenyszekek>).