

Finance Master's Programme (English, full-time) - Oral Admission Exam Requirements for the 2026A Central Admission Procedure

Name of the Master's Programme	Finance
Type of Exam	Oral
Name of the Exam	Admission Interview for the Finance Master's Programme
Duration of the Exam	15 minutes
Mode of the Exam	Online
Short Description of the Exam	First, the committee collects data on the candidate's achievements (e.g., a bachelor thesis, internship, part-time study abroad, scientific student competitions, and publications). They clarify how a degree in finance and connecting dual-degrees offered are relevant to the applicant's plans and what financial issues the candidate is interested in, personally or regarding their future business career. Next, the applicant receives two-three questions related to finance. They must explain the phenomena and unfold possible theories behind them. Next, the exam committee will ask further questions based on the answers. These questions cover the designated corporate finance topics or the related methodology and practice. In the second part of the discussion, questions assessing the motivations follow.
Tools Allowed During the Exam	-
Recommended Literature	Richard Brealey, Stewart Myers, Franklin Allen and Alex Edmans: Principles of Corporate Finance, McGraw Hill, 14 th Edition, Chapters 1-18
Exam Topics	Part One: Value Chapter 1: Introduction to Corporate Finance Chapter 2: How to Calculate Present Values Chapter 3: Valuing Bonds Chapter 4: Valuing Stocks Chapter 5: Net Present Value and Other Investment Criteria Chapter 6: Making Investment Decisions with the Net Present Value Rule Part Two: Risk Chapter 7: Introduction to Risk, Diversification, and Portfolio Selection Chapter 8: The Capital Asset Pricing Model Chapter 9: Risk and the Cost of Capital Part Three: Best Practices in Capital Budgeting Chapter 10: Project Analysis Chapter 11: How to Ensure That Projects Truly Have Positive NPVs Part Four: Financing Decisions and Market Efficiency Chapter 12: Efficient Markets and Behavioral Finance Chapter 13: An Overview of Corporate Financing Chapter 14: How Corporations Issue Securities Part Five: Payout Policy and Capital Structure Chapter 15: Payout Policy Chapter 16: Does Debt Policy Matter? Chapter 17: How Much Should a Corporation Borrow? Chapter 18: Financing and Valuation
Sample Questions / Example Tasks	Explain the use of the diversification of assets and elaborate on the limits to diversification. Present the most well-known theories on dividend policy. How does the capital structure affect the beta of the shares?