

## CALL FOR PAPERS

[The Institute of Finance](#) at Corvinus University of Budapest; [the Game Theory Research Group](#), HUN-REN Centre for Economic and Regional Studies; [the Department of Finance](#) at ESSEC Business School; and [the Faculty of Economics](#) at Eötvös Loránd University invite you to

### The 16<sup>th</sup> Annual Financial Markets and Liquidity (AFML) Conference

Budapest, Hungary 15<sup>th</sup> -17<sup>th</sup> October 2025

Paper submission deadline: 2<sup>nd</sup> of May 2025.

with Distinguished Keynote Speakers:



[Professor Andrea Vedolin](#)  
Boston University  
Questrom School of Business



[Professor Jeffrey Pontiff](#)  
Boston College  
Carroll School of Management

The 16th edition of the **Annual Financial Markets and Liquidity (AFML) Conference** aims to unite academics and practitioners to discuss cutting-edge research in financial markets, the broad field of liquidity, and its societal implications. The conference welcomes papers on all general finance topics, such as Corporate Finance; Investments; Banking; Asset Pricing; Mathematical Finance; Systemic Risk; Regulations; ESG Investments and Sustainability; Climate Finance; Household Finance; AI and Machine Learning; and Game Theoretic Aspects of Financial Markets. The conference also welcomes submissions on liquidity-focused topics, such as Market and Funding Liquidity; Global Liquidity (both Public and Private); Leverage and Macroeconomic Determinants; Market Microstructure; Illiquid Alternative Investments; and Asset Innovations.

The conference will start with a networking session on the 15<sup>th</sup> of October 2025, followed by two full days of presentations, including short paper-pitching sessions to editors and an editorial plenary session.

We are honored to have the following **distinguished and invited speakers**:

- AI and Machine Learning Special Session: [Fabio Trojani](#), University of Geneva
- Household Finance Special Session: [Laurent Bach](#), ESSEC Business School
- Climate Finance Special Session: [Simona Mateut](#), Nottingham University
- Mathematical Finance and Game Theory Special Session: [Luitgard A. M. Veraart](#), LSE
- Modern Debt Markets Special Session: [Adam Zawadowski](#), Central European University
- Special Paper Pitching to the Editor: [Robert Faff](#), Editor-in-Chief, Pacific-Basin Finance Journal
- Special Paper Pitching to the Editor: [Jonathan Batten](#), RMIT University, Chief Editor, Finance Research Letters

### Submission and Conference Details:

- **Deadline via submissions form: 2nd May 2025 (CET, midnight), <http://afml.uni-corvinus.hu/>**
- All submissions will be reviewed by at least two members of the Scientific Committee. Authors will be notified of the **Program Committee's decisions by the 20th of June 2025.**
- Submissions may be accepted for full presentations, short pitch talks, or poster presentations.
- Please note that the conference will be held in person only.

We encourage submissions from advanced Ph.D. students, who can request feedback from senior members of the scientific committee.

### PBFJ Call for Pre-registered Proposals:

An exciting new initiative for the 2025<sup>th</sup> edition of the AFML conference comes from one of our supporting journals, the Pacific-Basin Finance Journal (PBFJ), offering a publication pathway for high-quality pre-registered research proposals. While all mainstream finance topics are eligible for the PBFJ pre-registered research initiative, the journal is particularly interested in bold new research proposals on:

- Household Finance
- AI & Machine Learning
- Central and Eastern European Markets and Contexts

To participate in this unique opportunity, submit a 1,000-word pitch of your research idea (identified as “phase 2” in the [PBFJ Editorial Note](#)) by the conference due date. Additionally, include a cover letter addressing the “phase 1” EOI information. [Click here for more details.](#)

### Publication Opportunities:

Abstracts will be published in the conference proceedings. Selected papers presented at the conference will be invited for formal submission and consideration for publication in the following journals:

- **Emerging Markets Review (EMR)**
- **Finance Research Letters (FRL)**
- **Journal of International Financial Markets, Institutions & Money (JIFMIM)**
- **Journal of Multinational Financial Management (JMFM)**
- **Risk Management**
- **Studies in Economics and Finance (SEF)**
- **Pacific-Basin Finance Journal (PBFJ)**

We look forward to your submissions and to welcoming you to the 16th Annual Financial Markets and Liquidity Conference. **If you have any questions, please get in touch with us at [afml@uni-corvinus.hu](mailto:afml@uni-corvinus.hu)**

