

## CALL FOR PAPERS

[The Institute of Finance](#) at Corvinus University of Budapest; [the Game Theory Research Group](#), HUN-REN Centre for Economic and Regional Studies; [the Department of Finance](#) at ESSEC Business School; and [the Faculty of Economics](#) at Eötvös Loránd University invite you to

### **The 16<sup>th</sup> Annual Financial Markets and Liquidity (AFML) Conference**

**Budapest, Hungary 15<sup>th</sup> -17<sup>th</sup> October 2025**

**Paper submission deadline: 2<sup>nd</sup> of May 2025.**

**with Distinguished Keynote Speaker:**



**Professor Jeffrey Pontiff**

Boston College  
Carroll School of Management

The 16th edition of the **Annual Financial Markets and Liquidity (AFML) Conference** aims to unite academics and practitioners to discuss cutting-edge research in financial markets, the broad field of liquidity, and its societal implications. The conference welcomes papers on all general finance topics, such as Corporate finance; Investments; Banking; Asset Pricing; Mathematical Finance; Systemic Risk; Regulations; ESG Investments and Sustainability; Climate Finance; Household Finance; AI and Machine Learning; and Game Theoretic Aspects of Financial Markets. The conference also welcomes submissions on liquidity-focused topics, such as Market and Funding Liquidity; Global Liquidity (both Public and Private); Leverage and Macroeconomic Determinants; Market Microstructure; Illiquid Alternative Investments; and Asset Innovations.

The conference will start with a networking session on the 15th, followed by two full days of presentations, including short paper-pitching sessions to editors and an editorial plenary session.

We are honored to have at the conferences the following **distinguished and invited speakers**:

- AI and Machine Learning special session: [Fabio Trojani, University of Geneva](#)
- Household finance special session: [Laurent Bach, ESSEC Business School](#)
- Climate finance special session: [Simona Mateut, Nottingham University](#)
- Mathematical Finance and game theory special session: [Luitgard A. M. Veraart, LSE](#)
- Special Paper Pitching to the Editor: [Robert Faff, Editor-in-Chief, Pacific-Basin Finance Journal](#)
- Special Paper Pitching to the Editor: [Jonathan Batten \(RMIT University\), Chief Editor, Finance Research Letters](#)

### Submission and Conference Details:

- **Deadline via submissions form: 2nd May 2025 (CET, midnight), <http://afml.uni-corvinus.hu/>**
- All submissions will be reviewed by at least two members of the Scientific Committee. Authors will be notified of the **Program Committee's decisions by 20th of June 2025.**
- Submissions may be accepted for full presentations, short pitch talks, or poster presentations.
- Please note that the conference will be held in person only.

We encourage submissions from advanced Ph.D. students, who can request feedback from senior members of the scientific committee.

### PBFJ Call for Pre-registered Proposals:

An exciting new initiative for the 2025<sup>th</sup> edition of the AFML conference comes from one of our supporting journals, the Pacific-Basin Finance Journal (PBFJ), offering a publication pathway for high-quality pre-registered research proposals. While all mainstream finance topics are eligible for the PBFJ pre-registered research initiative, the journal is particularly interested in bold new research proposals on:

- Household finance
- AI & Machine learning
- Central and Eastern European markets and contexts

To participate in this unique opportunity, submit a 1,000-word pitch of your research idea (identified as “phase 2” in the [PBFJ Editorial Note](#)) by the conference due date. Additionally, include a cover letter addressing the “phase 1” EOI information. [Click here for more details.](#)

### Publication Opportunities:

Abstracts will be published in the conference proceedings. Selected papers presented at the conference will be invited for formal submission and consideration for publication in the following journals:

- [Emerging Markets Review \(EMR\)](#)
- [Finance Research Letters \(FRL\)](#)
- [Journal of International Financial Markets, Institutions & Money \(JIFMIM\)](#)
- [Journal of Multinational Financial Management \(JMFM\)](#)
- [Risk Management](#)
- [Studies in Economics and Finance \(SEF\)](#)
- [Pacific-Basin Finance Journal \(PBFJ\)](#)

We look forward to your submissions and to welcoming you to the 16th Annual Financial Market Liquidity Conference. **If you have any questions, please get in touch with us at [afml@uni-corvinus.hu](mailto:afml@uni-corvinus.hu)**

