

## Dr. Richard Werner

Research Professor  
Rektori szervezet / Pénzügy Intézet / Makropénzügyek  
Year of birth: 1967

### Qualifications, scientific degrees

#### Higher education qualifications

- 2020 - 2022  
University of Winchester, Higher Education Studies (MSc/MA)
- 1986 - 1989  
London School of Economics, Economics (BSc/BA)

#### Scientific degrees and awards

- 2007, PhD  
University of Oxford

### Career

#### Workplaces

- 2006 - 2007  
Bear Stearns Asset Management Ltd., London, Founder and manager: Bear Stearns Global Alpha Fund; Senior Managing Director, Senior Portfolio Manager
- 1993 - 1998  
Jardine Fleming Securities (Asia) Ltd., Tokyo Branch, Chief Economist, Director of Research

#### Public activities in the university (memberships in university bodies)

- 2008 - 2014  
Executive Board Member, Southampton Business School, University of Southampton

#### Membership in board of supervision and directors

- 2015 - 2018  
GEFCO SA (Multimodal logistics company), Paris, France, Supervisory Board Director

#### Important study tours, delegacies

- 2020, 3 years  
Fudan University, Shanghai, China

#### Awards, titles, honors

- 2020, Fellow  
Royal Society for the encouragement of Arts, Manufactures & Commerce

### Language skills

	Speaking	Writing	Reading	Media
--	----------	---------	---------	-------

# Colleague CV: Dr. Richard Werner

---

Language				appearance
Japanese	Advanced	Advanced	Advanced	Yes
German	Native	Native	Native	Yes
English	Native	Native	Native	Yes

## Research, professional activity

### Major taught courses or fields of education:

Economics, Monetary Economics, , Development Economics, Financial Economics, Banking, Central Banking, Finance, International Economics, International Finance, International Banking

### Field of science and discipline:

economics

### Current fields of research:

Banking and Economic Development

### Previous fields of research:

Can banks create money out of nothing?, Quantitative Easing, Political Economy, Central Banking

### Major research projects

- 1995 - 2025, Invented a new monetary policy called Quantitative Easing  
Form of participation: leader of the research team  
Moneylender: various organisations, including the Association for Research on Banking and the Economy (ARBE), UK  
Further info about research: Quantitative Easing was first proposed by Professor Richard Werner in 1995. It has been implemented by many central banks, including the Federal Reserve, the Bank of England, the ECB, the Bank of Japan, and many others, over several decades.

### Membership in scientific or professional bodies/organizations

- 2020 - 2026, Research Fellow, member  
[CES-ifo Research Network](#), international

### Board memberships and positions

- 2022 - 2026, Associate Editor, president or member of the editorial board

### Expert consultancy activities

# Colleague CV: Dr. Richard Werner

---

- 2024 - 2025  
National Research, Development and Innovation Office, Government of Hungary, Member of the Economics and Politics Evaluation Board

## Publications

- [Trade-off theory vs. the pecking order hypothesis: Japanese evidence on capital structure under financial constraints.](#)

## Contacts

### Location at the university

- Building: E  
Room number: 255  
Extension:  
Main line:  
Fax:  
Internal fax:

E-mail address: richard.werner@uni-corvinus.hu  
Postal address: Fövám ter 8, Budapest  
Personal webpage: [www.professorwerner.org](http://www.professorwerner.org)  
Additional contact details: +36203978428

## Other professional profiles

LinkedIn: <https://www.linkedin.com/in/richard-a-werner-5359ba9/>

Scholar: <https://scholar.google.com/citations?user=bdoFt3OAAAAJ&hl=en>