

TRACXN FEED REPORT

ELECTRIC VEHICLES

OCTOBER 26, 2023



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Summary

Market Map

Electric Vehicles - Summary (1/2)

Top Companies

 Lime (2017, United St., \$1.8B)	 BluSmart (2019, India, \$110M)
 Bird (2017, United St., \$766M)	 Tesla (2003, United St., \$404M)
 ChargePoint (2007, United St., \$530M)	 Ather Energy (2013, India, \$445M)
 TIER (2018, Germany, \$660M)	 Dott (2018, Netherlands, \$212M)

Scope of Feed

What is included

Developers and manufacturers of electric vehicles (passenger and commercial vehicles including cars, trucks, buses, scooters, motorcycles, bicycles and personal transport equipment, marine vehicles, aerial vehicles, rail solutions, and off-highway vehicles which are used for construction, mining, farming, forklifts, et...

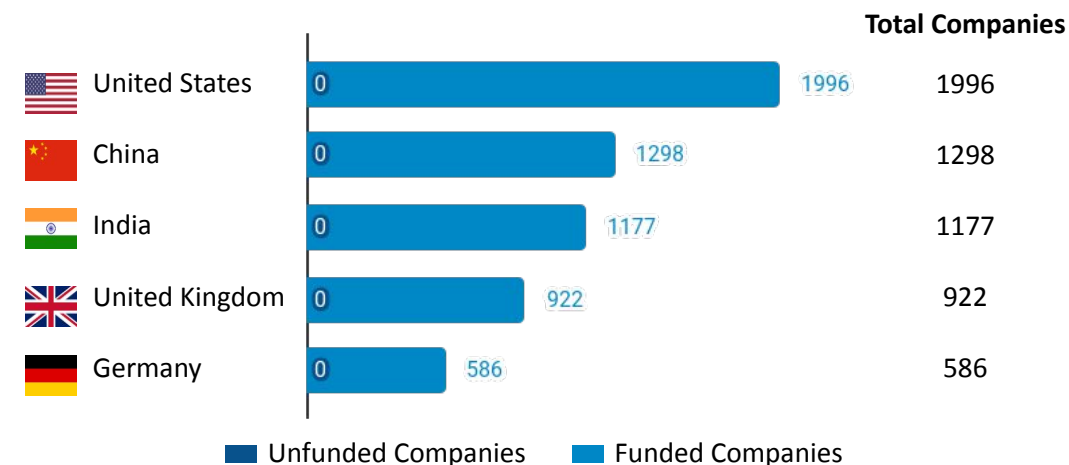
What is not included

Traditional automakers such as Toyota, Renault-Nissan, General Motors, BMW, Mitsubishi, Ford, etc. which also develop electric vehicles. Also, excludes conglomerates like Panasonic, LG Chem, and Samsung which are leading battery manufacturers. Manufacturers and Ecommerce platforms selling Electric Mobility Aids are als...

Key Stats

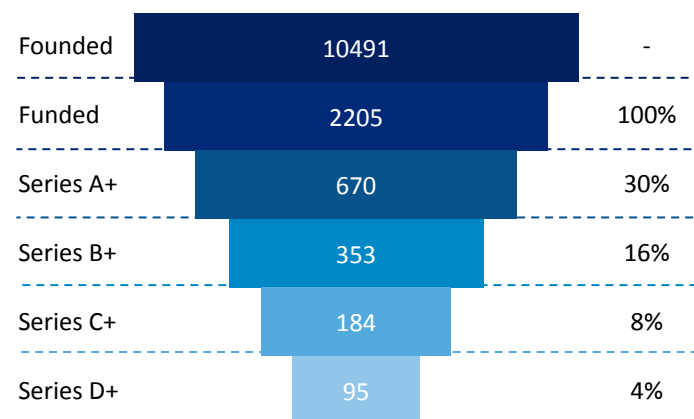


Top Geographies by Companies



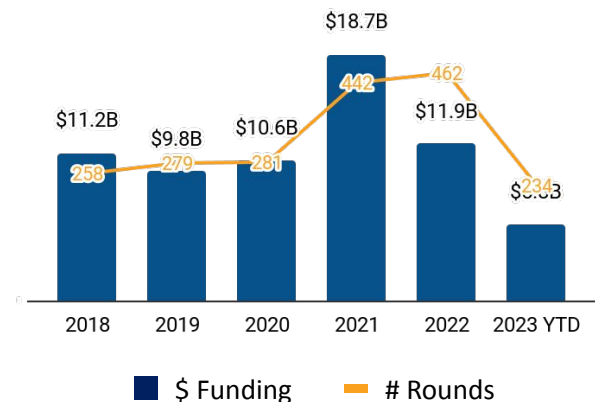
Electric Vehicles - Summary (2/2)

Companies by Stage

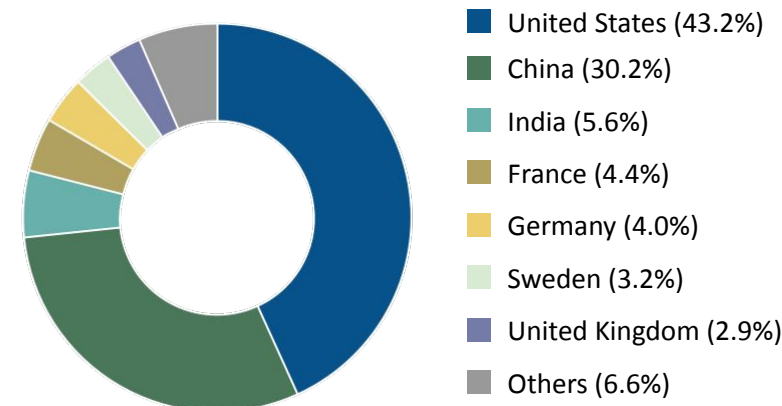


Y-o-Y Funding

Total Funding: \$91.9B



\$ Funding by Country



Top Funding Rounds in last 2y

Company	Round Details
Verkor (2020, France, \$1.3B)	\$913M-Series C
Voyah (2020, China, \$637M)	\$637M-Series A
Nuro (2016, United States, \$2.1B)	\$600M-Series D
Rimac Automobili.. (2009, Croatia, \$885M)	\$536M-Series D
Tata Passenger .. (2019, India, \$496M)	\$496M-Series D

Top Investors

Stage	Investor	# Portfolio
Seed Stage	Y Combinator	18
	LetsVenture	11
	EIT InnoEnergy	9
Early Stage	BP Ventures	8
	EIT InnoEnergy	7
	Los Angeles Cleantec..	7
Late Stage	European Investment ..	4
	Exor	4
	Fidelity Investments	4

Top Exits

Type	Company	Acq. Price/IPO Mcap
Acq.	YinLong (2004, China)	\$2.0B
	Club Car (1958, United States)	\$1.7B
	Punch Powertrain (1972, Belgium, \$42.2M)	\$1.1B
IPO	Rivian (2009, United States, \$10.5B)	\$67.7B
	Rivian, rivian.com, 531ac4bc e4b0f7e166178a.. (2020, South Korea)	\$58.3B

Marketmap - Electric Vehicles

ELECTRIC VEHICLE MANUFACTURERS

CAR

LUCID RIMAC

COMMERCIAL VEHICLES

einride HYZON

eVTOL MANUFACTURERS

BETA VOLOCOPTER

TWO-WHEELERS

OLA ELECTRIC ATHER

ELECTRIC BICYCLE MANUFACTURERS

RAD POWER BIKES COWBOY.

CHARGING SOLUTIONS

CHARGING NETWORK

electrify america ELECTRA

PLUG-IN CHARGING

FREEWIRE FERMATA ENERGY

WIRELESS CHARGING

WiTricity PLUGLESS

COMPONENT MANUFACTURERS

BATTERIES

ACC VERIKOR

ELECTRIC DRIVE SYSTEMS

MOTIV DELIVERS irp systems

MOTORS

MAGNAX LinearLabs

TRANSMISSION SYSTEMS

Inmotive G-DRIVE

VEHICLE AS A SERVICE

MULTI CATEGORY VEHICLES

Lime TIER

BICYCLES

yulu zoomo

KICK SCOOTER

voi. dott

BATTERY MANAGEMENT SYSTEMS

TWAICE eatron TECHNOLOGIES

Top Business Models in last 1y

Business Model	Funding
Electric Car Manufacturers	\$1.7B
EV Li-Ion Battery Manufacturer	\$1.3B
Electric Scooter Manufacturers	\$861M
Charging Station Management Software	\$308M
Electric 4W Li-Ion Battery	\$300M
Electric Vehicle Charger Manufacturers	\$248M
eVTOL Manufacturers	\$184M
Electric Bicycle Manufacturers	\$167M
Electric Rickshaw Manufacturers	\$146M
Electric Motorcycle Manufacturers	\$120M

*Upcoming Business Model

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▶ Funding Funnel

Y-o-Y Funding Trends

Funding by Geography

Y-o-Y Stage wise Funding

Median Round Size by Stage

New Entrants to Funded Club

Funding by Team Background - College wise

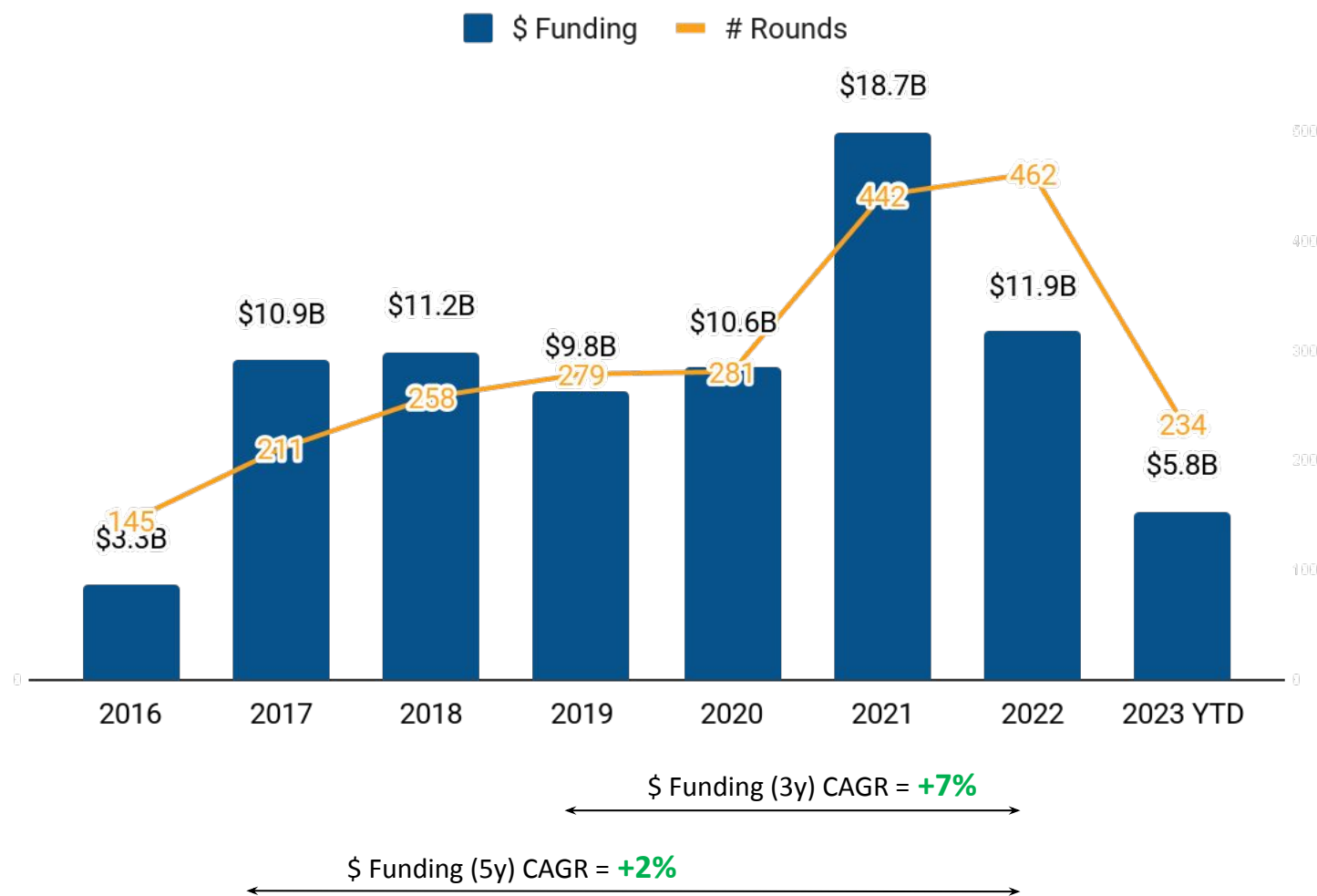
Funding by Team Background - Company wise

List of Key Funding Rounds











Funding Funnel

Stage	# Companies	Funding Funnel %	Moved from previous Stage %	Avg. Years from first funding
Founded	10,491	-	-	-
Funded	2,205	100%	21%	-
Series A+	670	30%	30%	2.3
Series B+	353	16%	53%	2.8
Series C+	184	8%	52%	3.9
Series D+	95	4%	52%	4.5

Y-o-Y Funding Trends



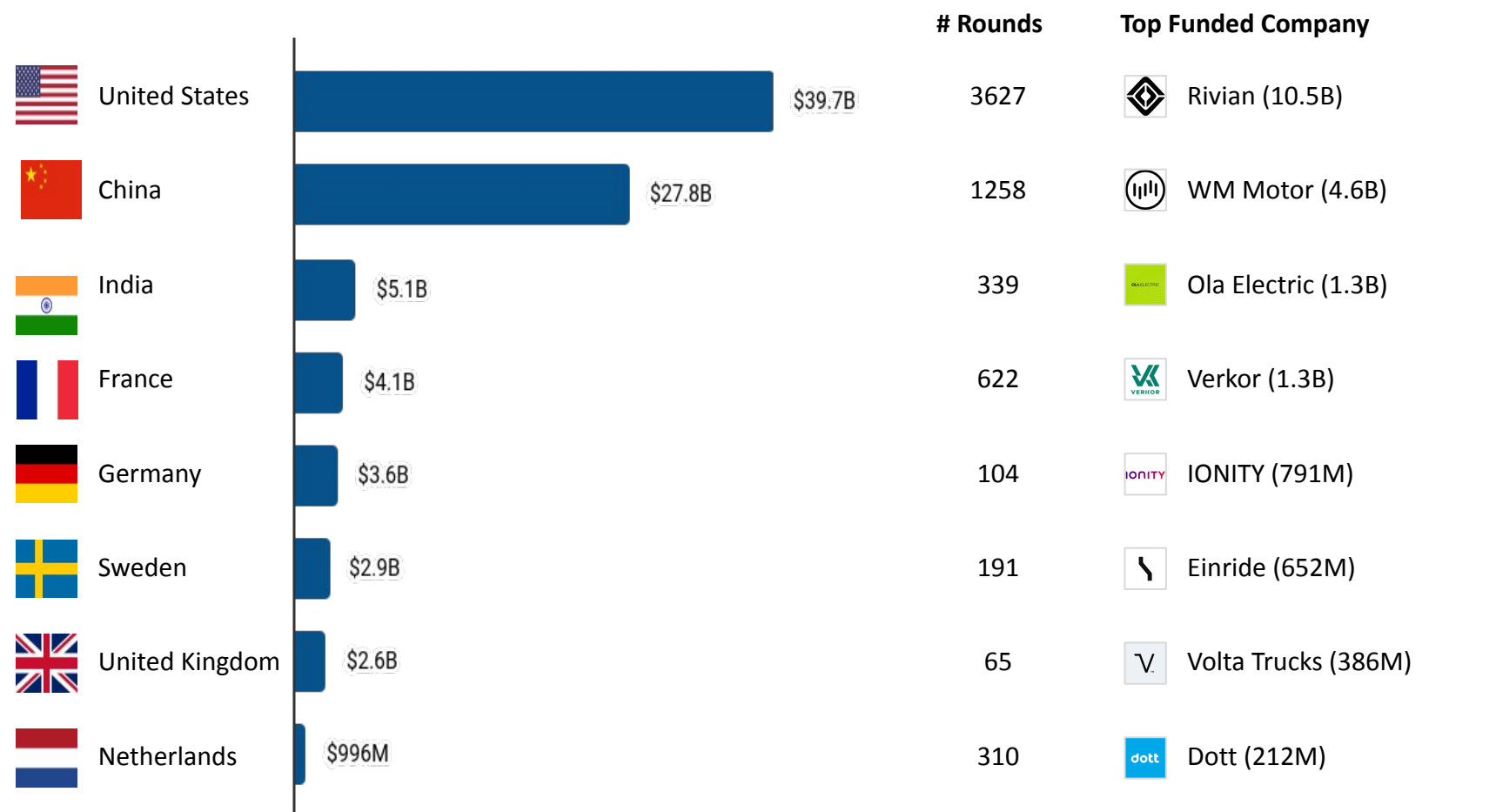
Top Funding Rounds in last 2 years

Company	Funding Round
 Verkor (2020, France)	\$913M - Series C
 Voyah (2020, China)	\$637M - Series A
 Nuro (2016, United States)	\$600M - Series D
 Rimac Automobili (2009, Croatia)	\$536M - Series D
 Tata Motors (2019, India)	\$496M - Series D
 Wisk (2019, United States)	\$450M - Series D
 Electrify America (2016, United States)	\$450M - Series C
 Levdeo (2008, China)	\$447M - Series A
 Lime (2017, United States)	\$418M - Series D
 AVATR (2018, China)	\$410M - Series B

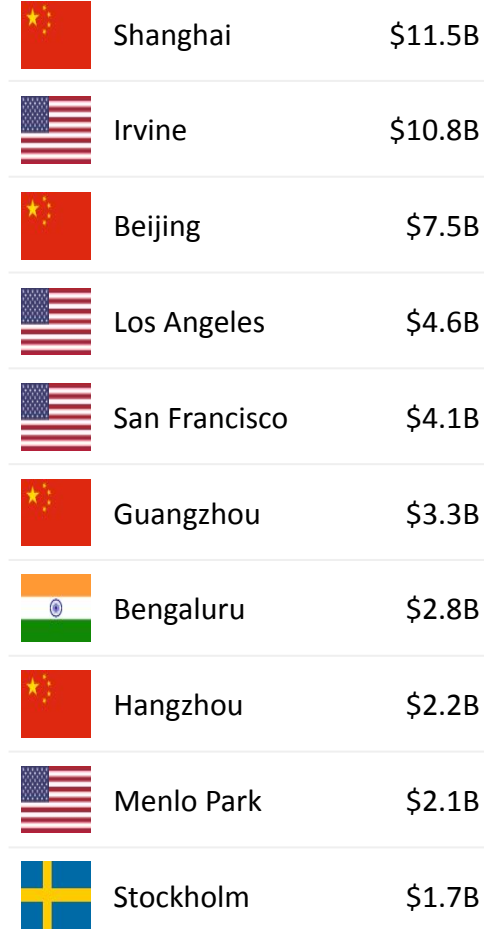
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Funding by Geography

Distribution by Country - Total Funding (\$)



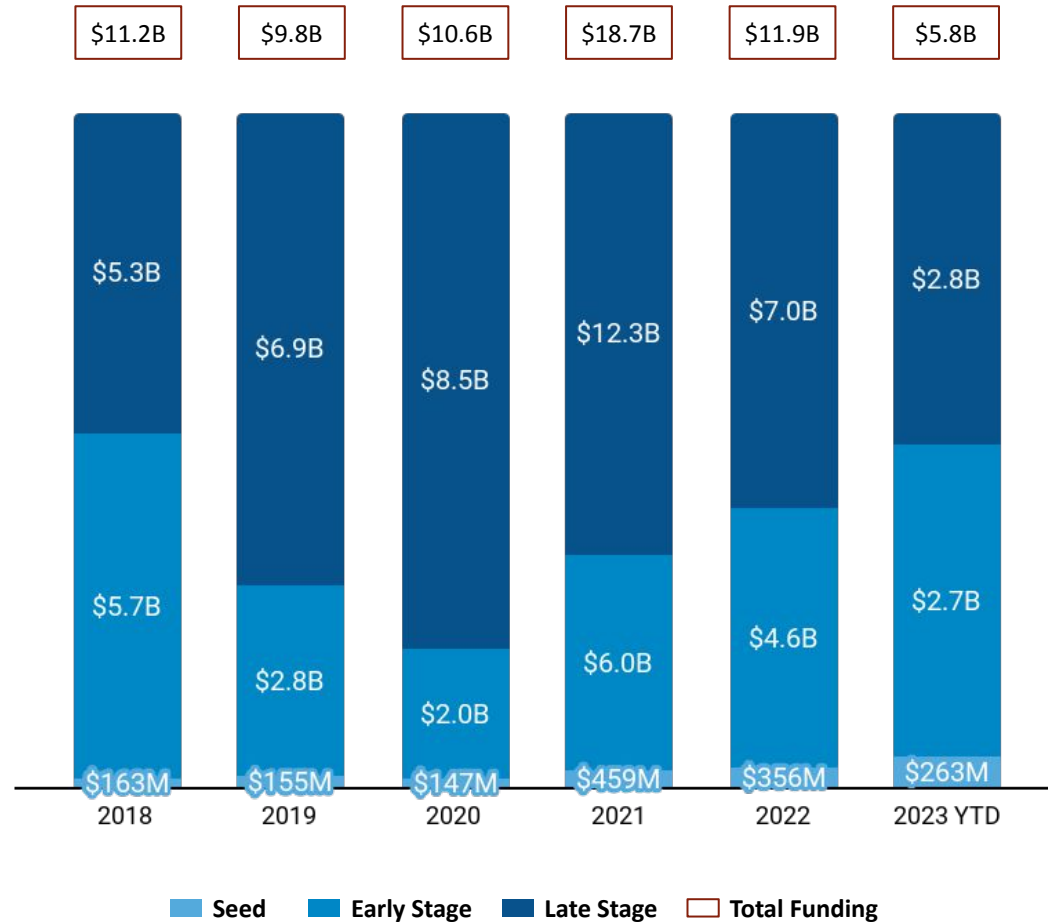
Top Cities by Funding



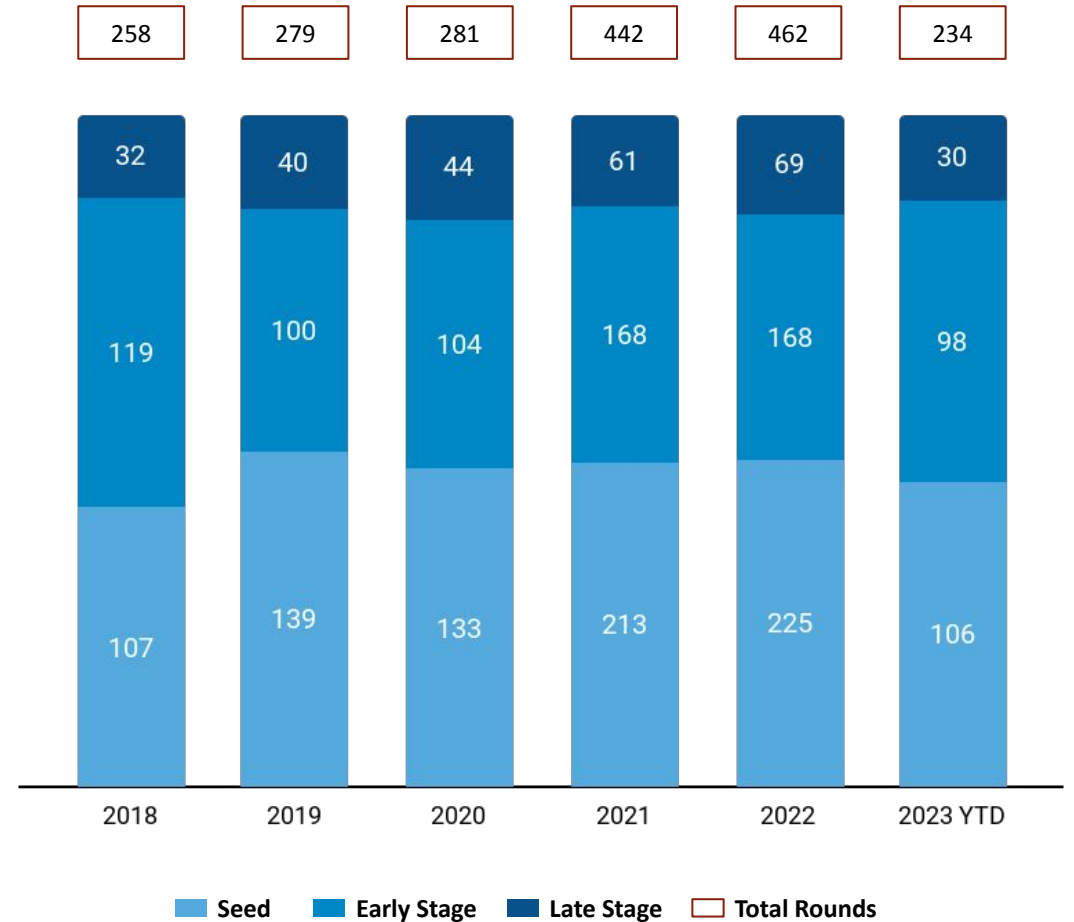
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

Y-o-Y Stage-wise Funding Trends

Stage-wise \$ Invested

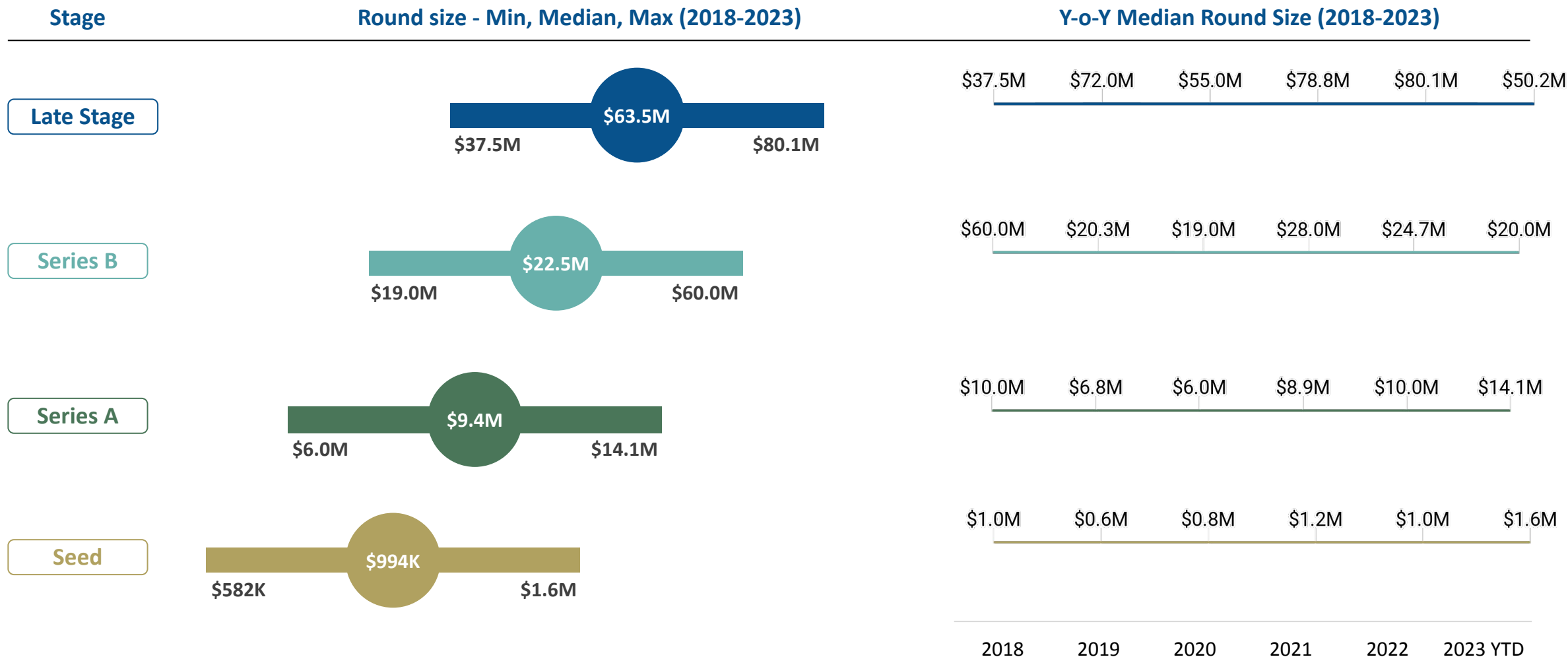


Stage-wise Number of Rounds



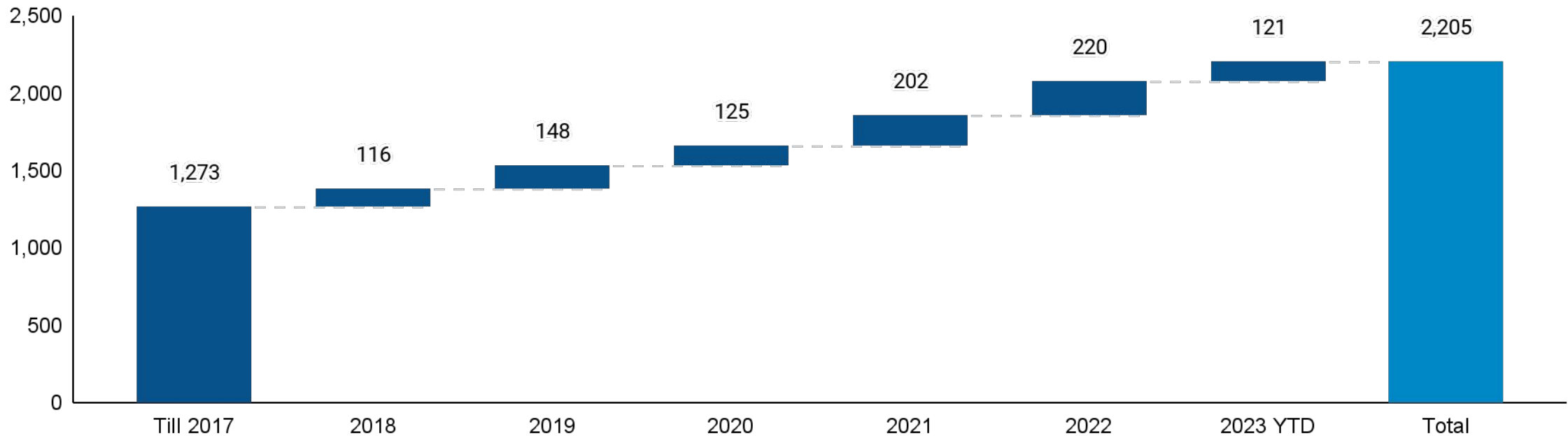
Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Median Round Size by Stage









Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

New Entrants to Funded Club

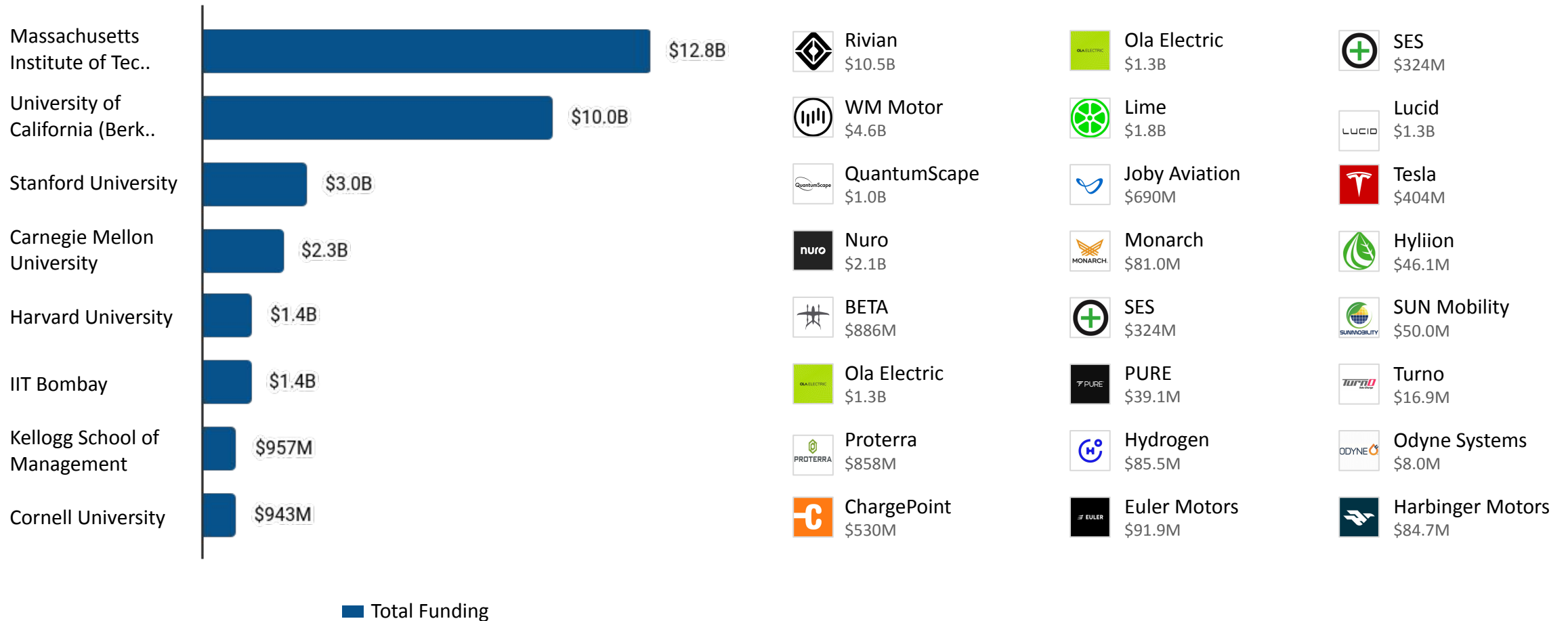


Notable Companies

					
Bird (2017, United States, \$766M)	BluSmart (2019, India, \$110M)	Battery Smart (2019, India, \$74.0M)	Polestar (1996, Sweden, \$550M)	Electrify America (2016, United States, \$450M)	myenergi (2016, United Kingdom, \$36.8M)

Funding by Team Background - College wise

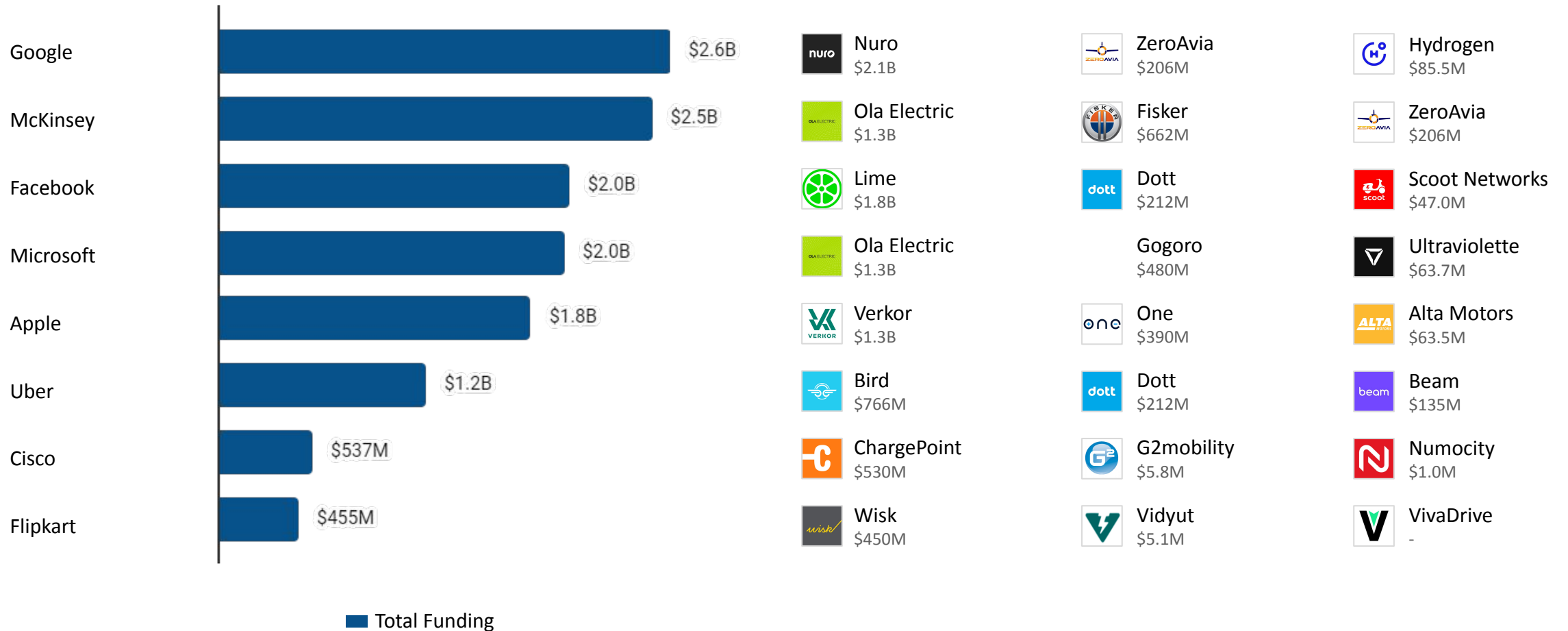
Distribution by Team Background



Note: Number in the bracket is the Total Funding raised by the Company













Funding by Team Background - Company wise

Distribution by Team Background









Note: Number in the bracket is the Total Funding raised by the Company

Top Funding Rounds in last 24 months (1/2)

Company	\$ Amount	Round	Date	Investors
 Verkor (2020, France, \$1.3B)	\$913M	Series C	Sep 2023	Macquarie Group, Bpifrance, EIT InnoEnergy, +6 more
 Voyah (2020, China, \$637M)	\$637M	Series A	Nov 2022	Industrial and Commercial Bank of China, Ganfeng L..
 Nuro (2016, United States, \$2.1B)	\$600M	Series D	Nov 2021	T. Rowe Price, Fidelity Investments, Baillie Gifford, +7 more
 Rimac Automobili. (2009, Croatia, \$885M)	\$536M	Series D	May 2022	Goldman Sachs, SoftBank Vision Fund, Investindustrial, +1 more
 Tata Passenger .. (2019, India, \$496M)	\$496M	Series D	Mar 2022	The Rise Fund
 Wisk (2019, United States, \$450M)	\$450M	Series D	Jan 2022	Boeing
 Electrify Ameri.. (2016, United States, \$450M)	\$450M	Series C	Jun 2022	Siemens
 Levdeo (2008, China, \$447M)	\$447M	Series A	Nov 2022	Weicheng West Investment and Development Group
 Lime (2017, United States, \$1.8B)	\$418M	Series D	Nov 2021	Fidelity Investments, Highbridge, Uber, +1 more
 AVATR (2018, China, \$410M)	\$410M	Series B	Aug 2023	Bank of Communications, Chongqing Liangjiang Equit., +1 more
 GAC NE (2017, China, \$403M)	\$403M	Series D	Mar 2022	China Chengtong, Guangzhou Financial Holdings Fund..
 BETA (2012, United States, \$886M)	\$375M	Series B	Apr 2022	Fidelity Investments, The Rise Fund

Top Funding Rounds in last 24 months (2/2)

Company	\$ Amount	Round	Date	Investors
 Lime (2017, United States, \$1.8B)	\$310M	Series D	Jul 2022	IVP, Google Ventures, Bain Capital Ventures, +2 more
 One (2020, United States, \$390M)	\$300M	Series B	Feb 2023	Temasek, Riverstone Holdings, BMW i Ventures, +9 more
 Ola Electric (2017, India, \$1.3B)	\$300M	Series D	May 2023	Temasek
 DRIVECO (2010, France, \$274M)	\$274M	PE	May 2023	APG
 Volta Trucks (2019, Sweden, \$386M)	\$260M	Series C	Feb 2022	Luxor Capital Group, Byggmastare Anders J Ahlstrom., +1 more
 Verkor (2020, France, \$1.3B)	\$248M	Series C	Nov 2022	Societe Generale, Siemens, European Investment Bank
 Zeplug (2014, France, \$246M)	\$240M	Series C	Sep 2022	ICG
 Ampere Vehicles.. (2008, India, \$229M)	\$220M	Series B	Jun 2022	Abdul Latif Jameel
Greaves Electri.. (2008, India, \$226M)	\$220M	Series D	Jun 2022	Abdul Latif Jameel
 Einride (2016, Sweden, \$652M)	\$200M	Series C	Dec 2022	Temasek, Northzone, EQT Ventures, +3 more
 Ola Electric (2017, India, \$1.3B)	\$200M	Series C	Jan 2022	Alpha Wave, Edelweiss, Alpine Investors, +6 more
 Volocopter (2011, Germany, \$725M)	\$182M	Series E	Nov 2022	Sumitomo, GLy Capital, NEOM

View all 265 funding rounds on [Tracxn Platform](#)

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▶ YoY Investor Trends

Most Active Investors: VC - Seed

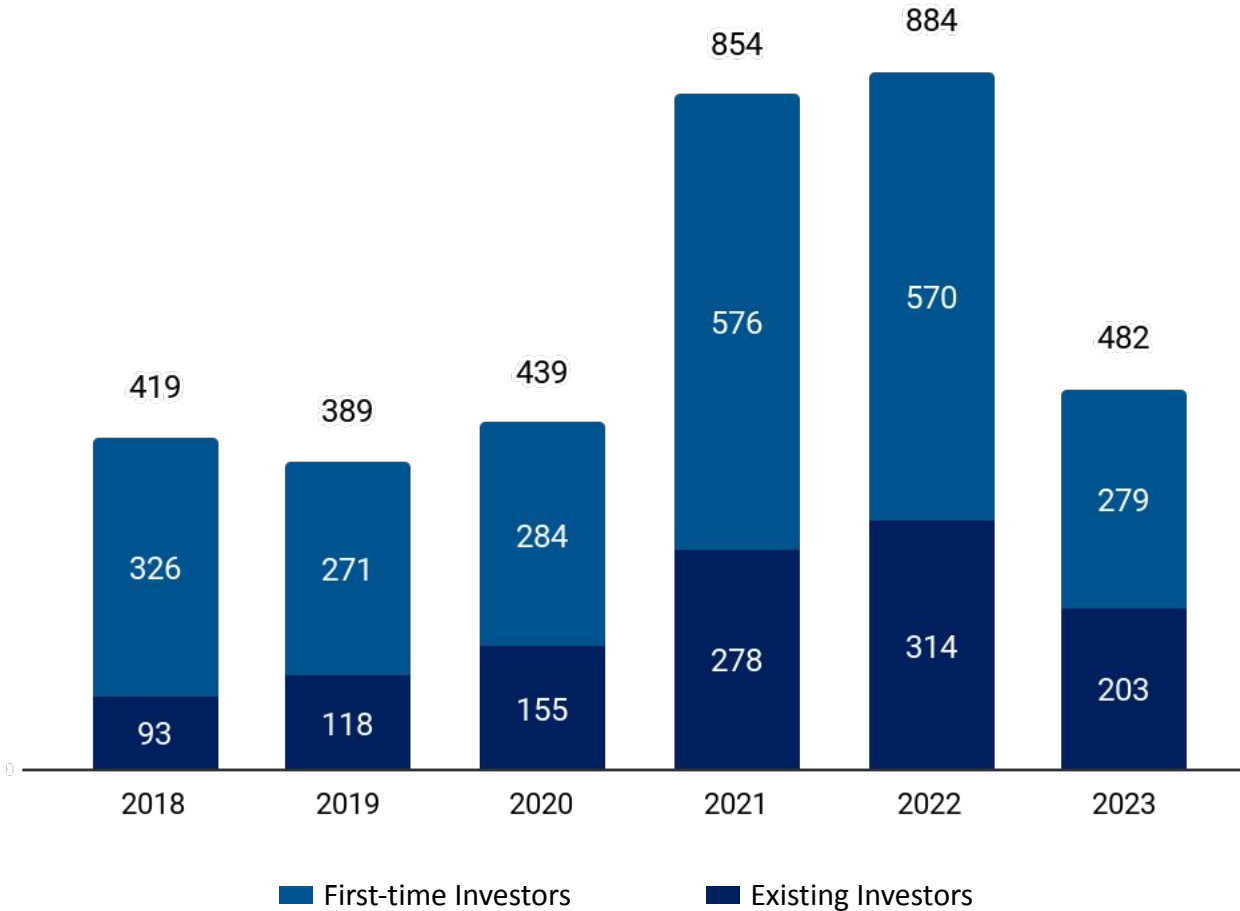
Most Active Investors: VC - Early

Most Active Investors: VC - Late

Most Active Investors: PE

Y-o-Y Active Investors

Y-o-Y # of unique Institutional Investors in Electric Vehicles













Top Institutional Investors in the last 2 years

Stage	Investor name	# Rounds in Last 2y ¹
Seed Stage	LetsVenture	10
	We Founder Circle	9
	Y Combinator	7
Early Stage	BP Ventures	8
	Alteria Capital	5
	ArcTern Ventures	5
Late Stage	Exor	4
	Fidelity Investments	3
	Hero MotoCorp	3











Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from previous period.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Feed*	Notable Investments in Feed*
1	 Y Combinator	United States	4354	23	REGENT Craft (\$93.9M), Grin Scooters (\$72.7M), Heart Aerospace (\$47.2M)
2	 Plug and Play Tech Center	United States	1463	7	Einride (\$652M), FreeWire (\$228M), Super73 (\$66.3M)
3	 Venture Catalysts	India	308	7	BluSmart (\$110M), Charge Zone (\$71.2M), Zypp Electric (\$37.5M)
4	 500 Global	United States	2161	6	Volta (\$90.8M), Neuron (\$81.4M), Grin Scooters (\$72.7M)
5	 HTGF	Germany	557	6	Wirelane (\$37.7M), Fazua (\$14.5M), Wiferion (\$6.8M)
6	 Blume	India	241	6	Yulu (\$105M), Euler Motors (\$91.9M), Battery Smart (\$74.0M)
7	 Trucks Venture Capital	United States	58	5	Joby Aviation (\$690M), Hydrogen (\$85.5M), Skip (\$31.0M)
8	 Bloomit	Netherlands	9	5	WATT (\$1.7M), Brekr (\$1.7M), Welectric (\$502K)
9	 URBAN-X	United States	87	4	ChargeLab (\$30.0M), Circuit (\$11.0M), Borrow (\$100K)
10	 We Founder Circle	India	88	4	BluSmart (\$110M), Zypp Electric (\$37.5M), Oben Electric (\$11.9M)











Note: *Feed = Electric Vehicles. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Feed*	Notable Investments in Feed*
1	 Zhen Fund	China	632	7	Nuro (\$2.1B), Beam (\$135M), TOGO (\$62.6M)
2	 UVC Partners	Germany	50	4	TWAICE (\$75.0M), DeepDrive (\$21.0M), ChargeX (\$17.7M)
3	 Lowercarbon Capital	United States	81	4	Arc Boats (\$137M), Heart Aerospace (\$47.2M), Linear Labs (\$30.0M)
4	 Y Combinator	United States	4354	3	REGENT Craft (\$93.9M), Grin Scooters (\$72.7M), Heart Aerospace (\$47.2M)
5	 Alumni Ventures	United States	1054	3	FreeWire (\$228M), ZeroAvia (\$206M), Beam (\$135M)
6	 HTGF	Germany	557	3	Wirelane (\$37.7M), Fazua (\$14.5M), Wiferion (\$6.8M)
7	 Blume	India	241	3	Yulu (\$105M), Euler Motors (\$91.9M), Battery Smart (\$74.0M)
8	 We Founder Circle	India	88	3	BluSmart (\$110M), Zypp Electric (\$37.5M), Oben Electric (\$11.9M)
9	 Proeza Ventures	Mexico	21	3	Xos (\$20.0M), ONO (\$10.2M), Ridepanda (\$3.8M)
10	 Venture Catalysts	India	308	2	BluSmart (\$110M), Charge Zone (\$71.2M), Zypp Electric (\$37.5M)











Note: *Feed = Electric Vehicles. The number in bracket refers to the total funding raised by the company. Early Stage refers to Series A and Series B rounds

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Feed*	Notable Investments in Feed*
1	 TriplePoint Capital	United States	449	2	Lime (\$1.8B), QuantumScape (\$1.0B), Bird (\$766M)
2	 GSR Capital	China	38	2	Fisker (\$662M), NEVS (\$500M), Protean (\$174M)
3	 Alumni Ventures	United States	1054	1	FreeWire (\$228M), ZeroAvia (\$206M), Beam (\$135M)
4	 Blume	India	241	1	Yulu (\$105M), Euler Motors (\$91.9M), Battery Smart (\$74.0M)
5	 FJ Labs	United States	825	1	Lime (\$1.8B), Archer (\$1.1B), Dott (\$212M)
6	 Y Combinator	United States	4354	0	REGENT Craft (\$93.9M), Grin Scooters (\$72.7M), Heart Aerospace (\$47.2M)
7	 Plug and Play Tech Center	United States	1463	0	Einride (\$652M), FreeWire (\$228M), Super73 (\$66.3M)
8	 Zhen Fund	China	632	0	Nuro (\$2.1B), Beam (\$135M), TOGO (\$62.6M)
9	 Venture Catalysts	India	308	0	BluSmart (\$110M), Charge Zone (\$71.2M), Zypp Electric (\$37.5M)
10	 Trucks Venture Capital	United States	58	0	Joby Aviation (\$690M), Hydrogen (\$85.5M), Skip (\$31.0M)

Note: *Feed = Blockchain Technology - China & Taiwan. The number in bracket refers to the total funding raised by the company. Late Stage refers to Series C & beyond rounds.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Feed*	Notable Investments in Feed*
1	 Zouk Capital	United Kingdom	35	5	EO Charging (\$101M), InstaVolt (\$62.6M), Mobility House (\$50.0M)
2	 Anicut Capital	India	109	4	Log9 Materials (\$89.2M), Zypp Electric (\$37.5M), Echargeup (\$9.6M)
3	 CDH	China	298	4	Microvast (\$430M), Telai New Energy (\$194M), Xinte Auto (\$21.7M)
4	 Moving Capital	United States	50	3	Lime (\$1.8B), Whisper Aero (\$39.5M), Linear Labs (\$30.0M)
5	 Baring Private Equity Partners	India	78	3	Battery Smart (\$74.0M), Lohum (\$25.6M), Matter Energy (\$15.9M)
6	 China Merchants Capital	China	135	3	Byton (\$1.2B), AVATR (\$410M), Avatr
7	 Angeleno Group	United States	36	3	Coda Automotive (\$277M), Span.IO (\$231M), Miles Electric Vehicles (\$97.1M)
8	 Broadscale Group	United States	10	3	Proterra (\$858M), Revel (\$159M), EV Realty (\$28.0M)
9	 Volta	United States	20	3	One (\$390M), Solid Power (\$182M), Iontra (\$93.2M)
10	 MCJ Collective	United States	66	2	Dance (\$50.0M), Weave Grid (\$50.0M), Lightship (\$27.1M)

Note: *Feed = Electric Vehicles. The number in bracket refers to the total funding raised by the company.

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Acquisition Trends


List of Acquisitions


Most Active Acquirers

List of Acquihires


Quick Snapshot - Acquisitions

Key Stats





 **361**
Total Acquisitions

 **5.0 Yrs**
Avg. yrs from first funding to Acq.

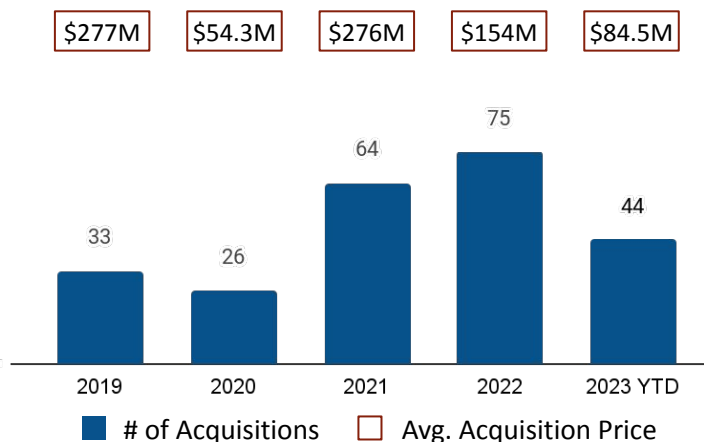
 **\$71.5M**
Avg. Funding raised before Acq.

 **\$217M**
Avg. Acq. Price

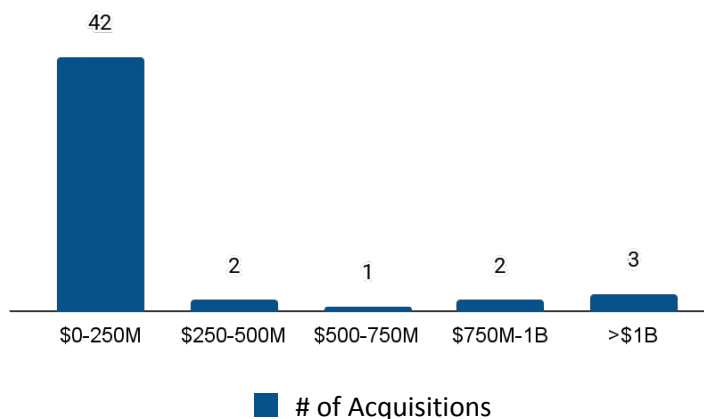
Top Investors by # Acq. Exits

Investor	# Acq.	Notable Acq.
 Gov.uk	4	Igloo Energy, Vantage Powe..
 Free Electrons	4	AMPLY, Driivz, gridX, Duck..
Advanced Propulsion Cen..	3	Britishvolt, Morgan Motor,..
 BOM	3	Greenflux, Heliox, Epyon
 EIT Climate-KIC	3	Emmy Sharing, ViriCiti, Pl..











Y-o-Y Acquisition Trends













Acquisitions Distribution by Acq. Price













All-time Top Acquisitions

Company	Acq. Price
 YinLong (2004, Zhuhai)	\$2.0B
 Club Car (1958, Augusta)	\$1.7B
 Punch Powertrain (1972, Sint Truiden, \$42.2M)	\$1.1B
 NEVS (2012, Trollhattan, \$500M)	\$930M
 Permobil (1967, Timra)	\$784M
 Intercable Automot.. (1972, San Giorgio)	\$617M
 Dunkermotoren (1950, Bonndorf)	\$320M
 has-to-be (2013, Radstadt)	\$295M
 Enviolo (2017, Zwolle)	\$245M
 Electric Last Mile.. (2020, Auburn Hills)	\$240M

List of Acquisitions










Company	Acquirer(s)	Acq. Date	Acq. Price
 ABL (1923, Germany)	Wallbox	Oct 2023	\$16M
 EVPassport (2020, United States)	Northleaf	Oct 2023	\$200M
 Wiferion (2016, Germany, \$7M)	PULS	Oct 2023	NA
 Eco Geek (2019, New Zealand)	Landis+Gyr	Oct 2023	NA
 Micropower Group (1984, Sweden)	Polaris Private Equity	Sep 2023	NA
 ez-Wheel (2009, France, \$16M)	IDEC	Sep 2023	NA
 Spin (2016, United States, \$8M)	Bird	Sep 2023	\$19M
 Konetik (2014, Germany)	Quartix	Sep 2023	NA
 EV Mobility (2013, United States)	Autonomy	Sep 2023	NA
 Sigo (2017, Germany)	Felix von Borck	Sep 2023	NA

List of Acquisitions

Company	Acquirer(s)	Acq. Date	Acq. Price
 BMM Energy Solutions (2005, United Kingdom)	Drax	Sep 2023	NA
 VanMoof (2009, Netherlands, \$200M)	lavoielectric.com	Aug 2023	NA
 Tirex chargers (2017, India, \$2M)	Gulf Oil	Aug 2023	\$12M
 Heliox (2009, Netherlands)	Siemens	Aug 2023	NA
 Electric GT (2014, United States)	TREMEC	Aug 2023	NA
 Veemo (2014, Canada)	ENVO	Jul 2023	NA
 RILEY BRAND (2023, United States)	Quad M Solutions	Jul 2023	NA
 Local Motors (2007, United States, \$250K)	RapidFlight	Jul 2023	NA
 Greentomatocars (2006, United Kingdom)	Addison Lee	Jun 2023	NA
 ALGOLiON (2014, Israel)	General Motors	Jun 2023	NA


View all 361 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Ideanomics	United States	5	\$65.0M	Energica Motor Company, VIA Motors, Solectrac, US Hybrid (\$65.0M) +1 more
2	 ABB	Switzerland	4	0	In-Charge, ChargeDot, Epyon, Epyon +0 more
3	 Dana	United States	4	\$127M	Nordersa, Nordresa, SME Group, TM4 (\$127M) +0 more
4	 Wallbox	Spain	3	\$15.8M	ABL (\$15.8M), COIL, Electromaps +1 more
5	 Bird	United States	3	\$19.0M	Spin (\$19.0M), Circ, Scoot Networks +1 more
6	 Helbiz	United States	3	0	Wheels, Skip, MiMoto +1 more
7	 Blink Charging	United States	3	\$224M	SemaConnect (\$200M), Blue Corner (\$24.3M), U-Go Stations +1 more
8	 ChargePoint	United States	3	\$383M	has to be (\$295M), ViriCiti (\$87.9M), Kisensum +1 more
9	 Shell	United Kingdom	3	0	Ubitricity, Greenlots, NewMotion +1 more

Note: Numbers in bracket indicate the Acquisition Price of the company.

List of Acqui-hires

Company	Acquirer	Acq. Date	Acq. Price
 Blink (2010, United States)	Car Charging Group	Oct 2013	\$3.3M

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▶ IPO Trends


List of IPOs


Quick Snapshot - IPOs

Key Stats





 **136**
Total IPOs

 **5.4 Yrs**
Avg. yrs from first funding to IPO

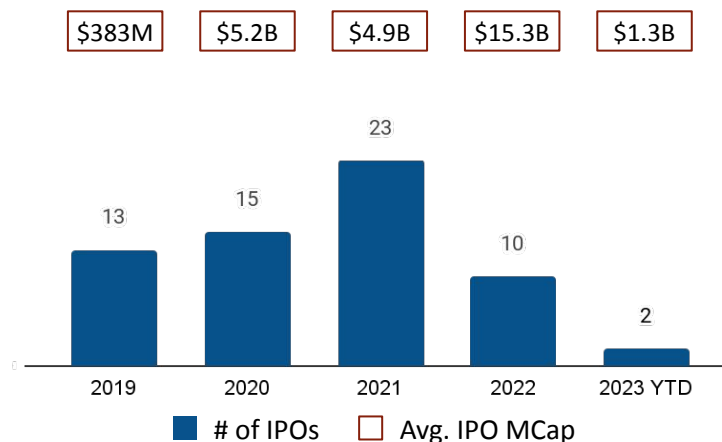
 **\$766M**
Avg. Funding raised before IPO

 **\$4.2B**
Avg. IPO MCap

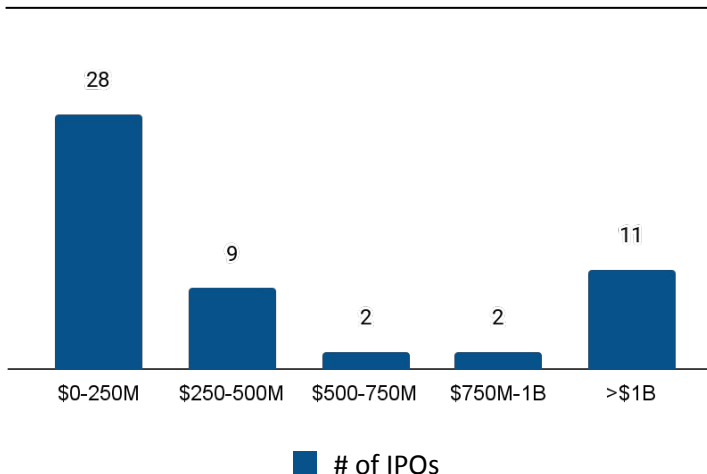
Top Investors by # IPO Exits

Investor	# IPOs	Notable IPOs
 DOE	6	Tesla, Nikola Motor, Hyliio..
 Small Business Administrat..	6	Nikola Motor, Proterra, Far..
 Fidelity Investments	4	Bird, Rivian, QuantumScape,..
 Advantas Capital Ventures	4	ChargePoint, Fisker, NIO, A..
Daimler	4	ChargePoint, Tesla, Proterr..











Y-o-Y IPO Trends













IPOs Distribution by IPO MCap













All-time Top IPOs

Company	IPO MCap
 Rivian (2009, Irvine, \$10.5B)	\$67.7B
 LG Energy Solutions (2020, Yeongdeungpo)	\$58.3B
 NIO (2014, Shanghai, \$1.1B)	\$27.6B
 Xiaopeng (2014, Guangzhou, \$2.6B)	\$21.6B
 Beijing Che Lixing.. (2015, Beijing, \$1.6B)	\$19.2B
 Leap Motor (2015, Hangzhou, \$1.8B)	\$5.7B
 Lilium (2015, Wessling, \$375M)	\$4.8B
 Tritium (2001, Brisbane, \$1.7M)	\$1.5B
 A123 Systems (2001, Hangzhou, \$201M)	\$1.3B
 Lvtong (2004, Dongguan)	\$1.3B

List of IPOs

Company	Investors	IPO Date	IPO Mcap
 QEV Tech (2017, Spain, \$39M)	European Investment Bank	Oct 2023	-
 Lvtong (2004, China)		Mar 2023	\$1.3B
 Zapp (2017, United Kingdom)		Nov 2022	-
 Leap Motor (2015, China, \$1.8B)	CICC, SDIC, hefei.gov.cn, +9 more	Sep 2022	\$5.7B
 Atlis Motor Vehicles (2016, United States, \$2M)	endInSight	Sep 2022	\$51M
 Aurrigo (2017, United Kingdom)	EIT	Sep 2022	-
 Phoenix Motorcars (2002, United States)	KPCB, ATIF Holdings	Jun 2022	\$147M
 NIO (2014, China, \$7.3B)	CYVN Holdings, Tencent, +71 more	May 2022	\$27.6B
 Embention (2007, Spain)	Axon Partners Group	Apr 2022	\$20M
 SES (2012, United States, \$324M)	motie.go.kr, Hyundai Mo., +15 more	Feb 2022	-

List of IPOs

Company	Investors	IPO Date	IPO Mcap
 LG Energy Solutions (2020, South Korea)		Jan 2022	\$58.3B
 Chijet (2022, China)		Jan 2022	-
 Libertine (2009, United Kingdom, \$2M)	Northern Powerhouse I., +7 more	Dec 2021	\$37M
 Tuga Innovations (2021, Canada)		Dec 2021	\$32M
 Sono Motors (2013, Germany, \$120M)	Swedbank, DNCA Finance, +3 more	Nov 2021	\$140M
 Rivian (2009, United States, \$10.8B)	The Climate Pledge, Ford, +31 more	Nov 2021	\$67.7B
 Bird (2017, United States, \$766M)	MacKinnon, Bennett & Co., +63 more	Nov 2021	-
 Forsee Power (2011, France, \$204M)	European Investment B., +3 more	Nov 2021	\$447M
 Jing-Jin Electric Technologies (2008, China)	DFJ Dragon Fund China, +9 more	Oct 2021	\$284M
 Ebusco (2010, Netherlands)		Oct 2021	\$1.3B

View all 136 companies on [Tracxn Platform](#)

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Top Companies

Early Stage Editor's Pick











Companies by Geography











Companies by Team Background - College wise











Companies by Team Background - Company wise

Funded Deadpooled Companies

Top Companies

Company	Tracxn Score
 Lime (2017, United St., \$1.8B)	80.2
 Bird (2017, United St., \$766M)	79.0
 ChargePoint (2007, United St., \$530M)	78.7
 TIER (2018, Germany, \$660M)	78.4
 BluSmart (2019, India, \$110M)	78.1
 Tesla (2003, United St., \$404M)	77.5
 Ather Energy (2013, India, \$445M)	77.0
 Dott (2018, Netherlands, \$212M)	76.7
 Voi (2018, Sweden, \$519M)	75.3
 Rivian (2009, United St., \$10.5B)	75.0










Company	Tracxn Score
 Zypp Electric (2017, India, \$37.5M)	73.9
 Yulu (2017, India, \$105M)	73.8
 Nuro (2016, United St., \$2.1B)	73.4
 Log9 Materials (2015, India, \$89.2M)	73.1
 KPIT (1990, India)	72.8
 Xiaopeng (2014, China, \$2.6B)	71.7
 Ultraviolette (2016, India, \$63.7M)	71.4
 Wallbox (2015, Spain, \$70.2M)	71.4
 Neuron (2016, Singapore, \$81.4M)	71.3
 Ampere Vehicles (2008, India, \$229M)	71.1










Company	Tracxn Score
 EV Connect (2009, United St., \$49.9M)	71.1
 Beam (2018, Singapore, \$135M)	70.6
 Nikola Motor (2015, United St., \$760M)	70.5
 Cooltra (2006, Spain, \$6.2M)	70.3
 Rimac Automobili (2009, Croatia, \$885M)	70.2
 Joby Aviation (2009, United St., \$690M)	70.0
 Polestar (1996, Sweden, \$550M)	69.9
 Cygni Energy (2014, India, \$28.6M)	69.9
 Magenta (2017, India, \$56.2M)	69.8
 Fisker (2016, United St., \$662M)	69.8











View all 10,491 companies on [Tracxn Platform](#)

Note: Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

Early Stage Editor's Pick

Company	Tracxn Score
 ZEUS (2019, Germany, \$4.7M)	63.4
 AmpUp (2018, United St., \$150K)	61.5
Kazam (2020, India, \$5.5M)	59.9
 Fuuse (2020, United Ki., \$5.4M)	59.3
 Fenix (2020, United St., \$5.0M)	57.8
 ChargeNet Holdings (2020, United St., \$6.2M)	57.2
 Hop Electric Mobil.. (2019, India, \$2.6M)	56.6
 Navier (2020, United St., \$7.2M)	56.1
 ezBike (2020, Pakistan, \$1.0M)	53.7
 Motovolt (2020, India, \$1.9M)	52.9

Company	Tracxn Score
 ePlane (2019, India, \$6.5M)	52.9
 3evi (2019, India, \$5.7M)	52.8
 EVeez (2020, India, \$989K)	52.6
Selex (2018, Vietnam, \$5.1M)	51.6
 Pure Electric (2018, United Ki..)	51.2
 Revamp Moto (2020, India, \$1.2M)	50.8
 BNC (2020, India, \$8.7M)	50.2
 Blive (2018, India, \$1.9M)	49.7
 Go X (2018, United St., \$350K)	49.6
 Hopp (2019, Iceland, \$7.5M)	49.1

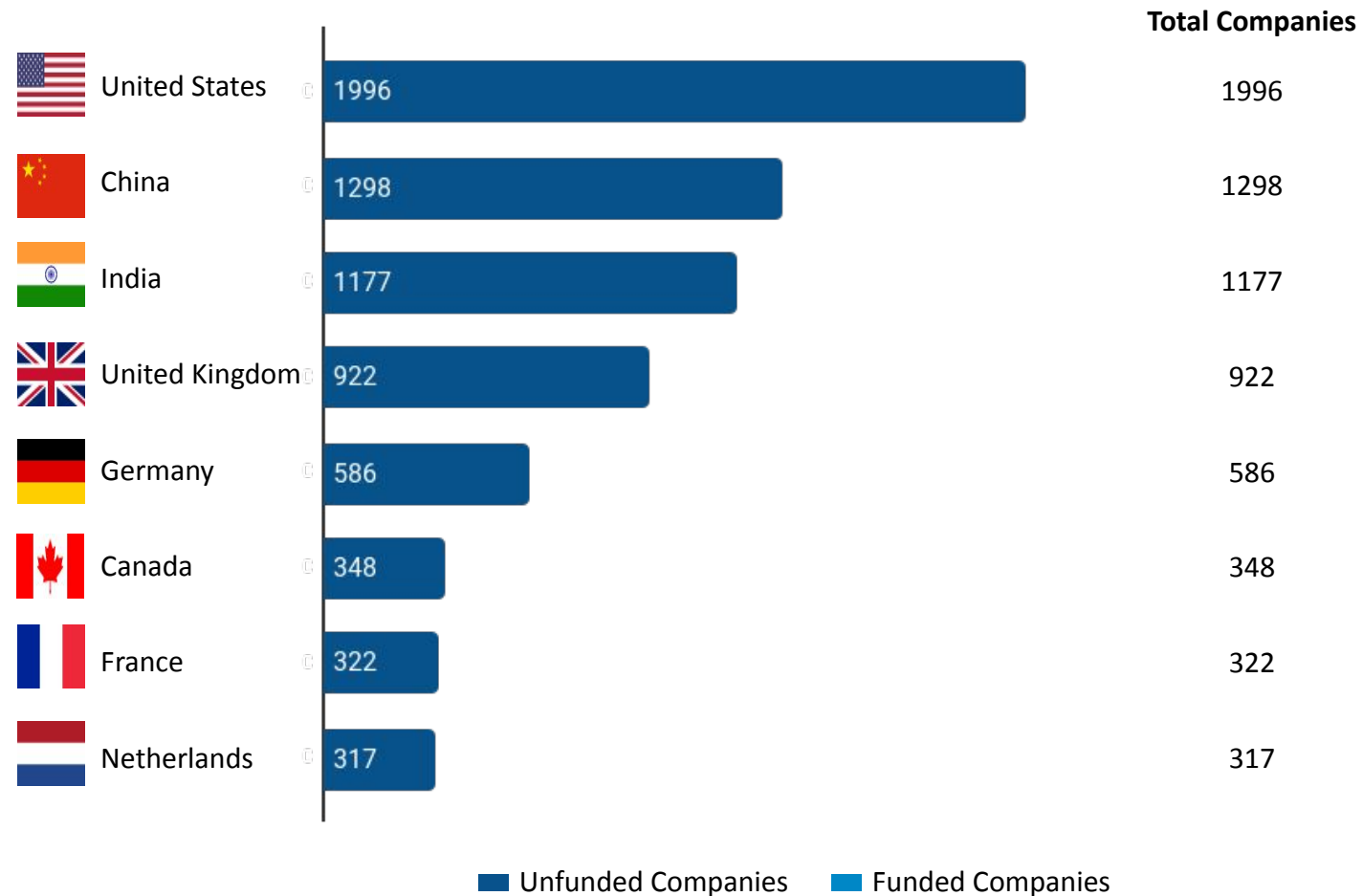
Company	Tracxn Score
 Ohm Mobility (2020, India, \$367K)	48.7
 Tetra Aviation (2018, Japan, \$5.0M)	48.3
 Revonte (2018, Finland, \$2.0M)	48.0
 FTEX (2019, Canada, \$2.2M)	47.9
 Baaz (2019, India, \$2.8M)	47.3
 BinBin (2019, Turkey)	46.8
 BP Chargemaster (2018, United Ki..)	46.5
 GreenCell Mobility (2019, India)	46.3
 Hala (2019, India, \$1.0M)	46.0
 Massive Mobility (2019, India, \$2.3M)	44.9

View all 250 companies on [Tracxn Platform](#)











Note: Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

Companies by Geography

Distribution by Country - Companies founded

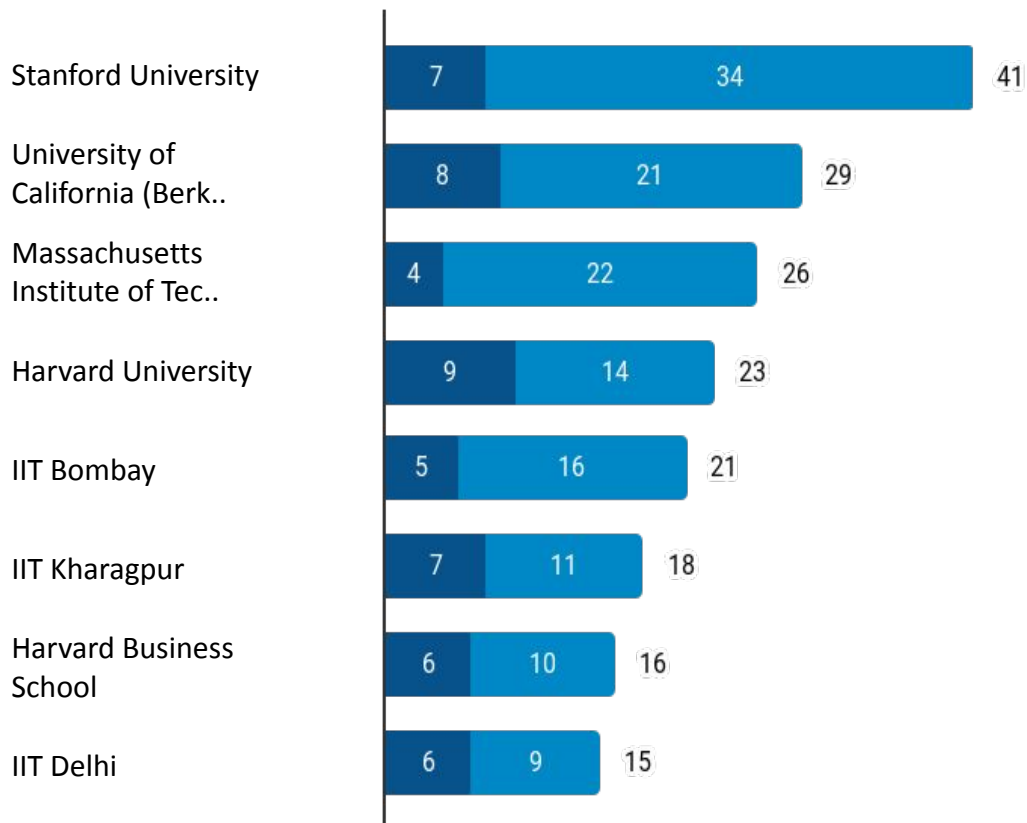


Top Cities by Companies founded

	London	255
	Shenzhen	219
	Bengaluru	170
	Delhi	144
	Los Angeles	98
	Paris	90
	Wuxi	88
	Berlin	83
	Pune	82
	Shanghai	81

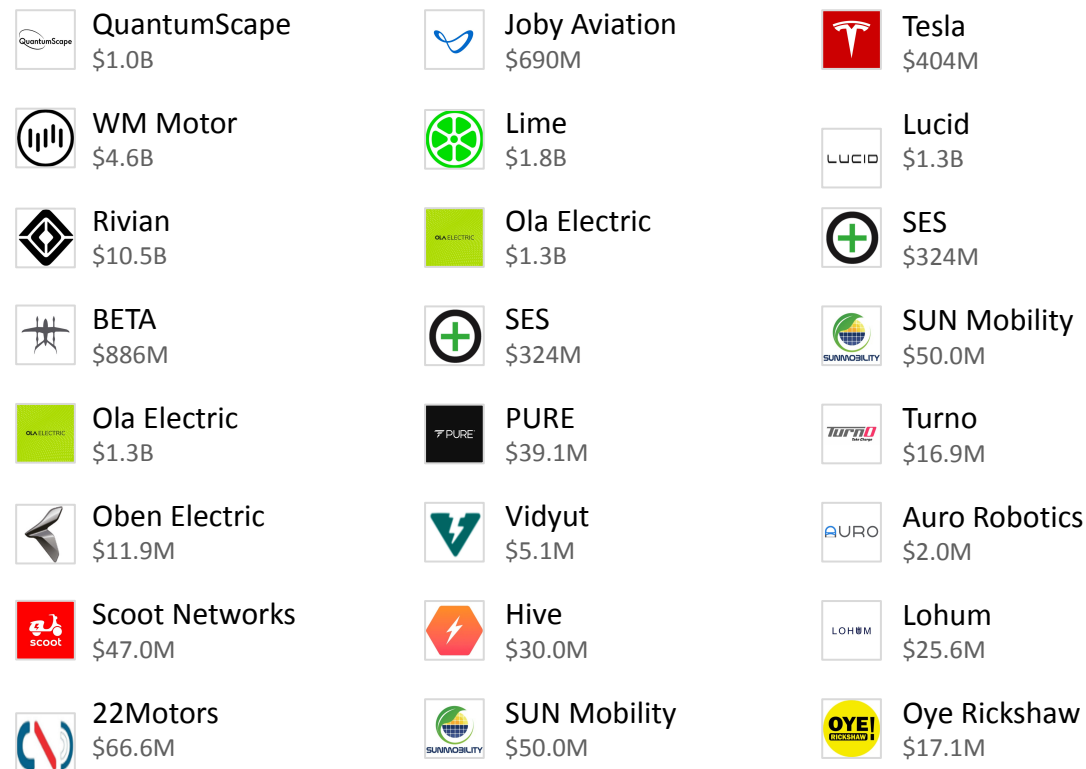
Companies by Team Background - College wise

Distribution by Team Background



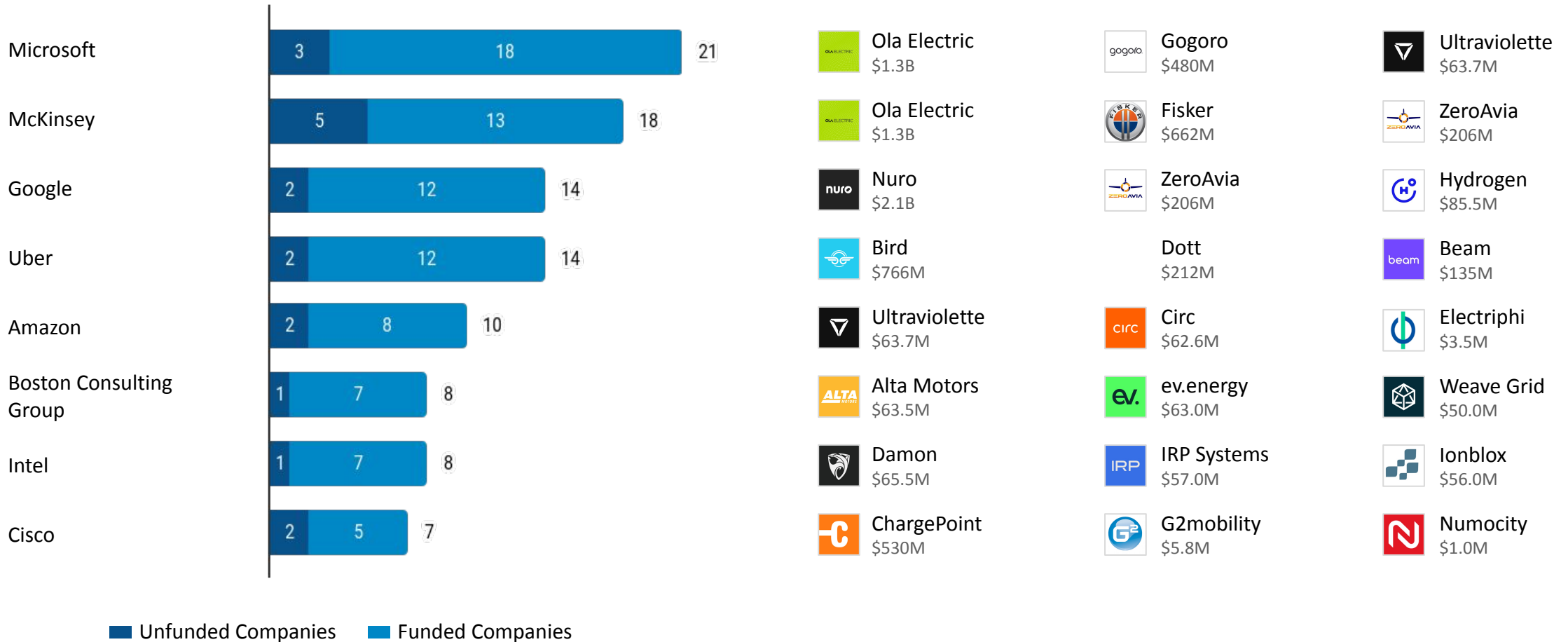
■ Unfunded Companies ■ Funded Companies

Note: Number in the bracket is the Total Funding raised by the Company













Companies by Team Background - Company wise











Distribution by Team Background













Note: Number in the bracket is the Total Funding raised by the Company

Funded Deadpooled Companies

Company	\$ Funding
 Singulato (2014, China)	\$1.2B
 LeSEE (2015, China)	\$1.1B
 Bordrin (2015, China)	\$362M
 Coda Automotive (2009, United States)	\$277M
 Iconiq Motors (2016, China)	\$183M
 Time and Space Electric (2013, China)	\$159M
 Smith Electric (2009, United States)	\$125M
 Yellow (2018, Brazil)	\$72.0M
 DesignLine (1985, United States)	\$67.3M
 Puwu Shop (2015, China)	\$30.0M

Company	\$ Funding
 KLD Energy (2007, United States)	\$28.1M
 Envia Systems (2007, United States)	\$27.3M
 Zap (1994, United States)	\$25.0M
 Bright Automotive (2008, United States)	\$22.0M
 Xinte Auto (2017, China)	\$21.7M
 TwoWheelsCar (2014, China)	\$20.0M
 Zhidou Electric Vehicle (2006, China)	\$15.1M
 Mission Motors (2007, United States)	\$14.1M
 Inboard Technology (2014, United States)	\$11.7M
 Clean Wave Tech (2008, United States)	\$9.8M

Company	\$ Funding
 Green4U (2016, United States)	\$8.3M
 Judian (2014, China)	\$7.7M
 ZENN Motor Company (2000, Canada)	\$6.5M
 Evercar (2013, United States)	\$5.0M
 Rapid Electric Vehicles (2008, Canada)	\$5.0M
 efw-suhl (2010, Germany)	\$4.0M
 Bagechuxing (2015, China)	\$3.7M
 GoGreenRide (2012, United States)	\$2.5M
 Pand Auto (2015, China)	\$2.4M
 Cadia Yachts (2013, Bulgaria)	\$2.1M

View all 147 Funded Deadpooled companies on [Tracxn Platform](https://www.tracxn.com)

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List of Unicorns

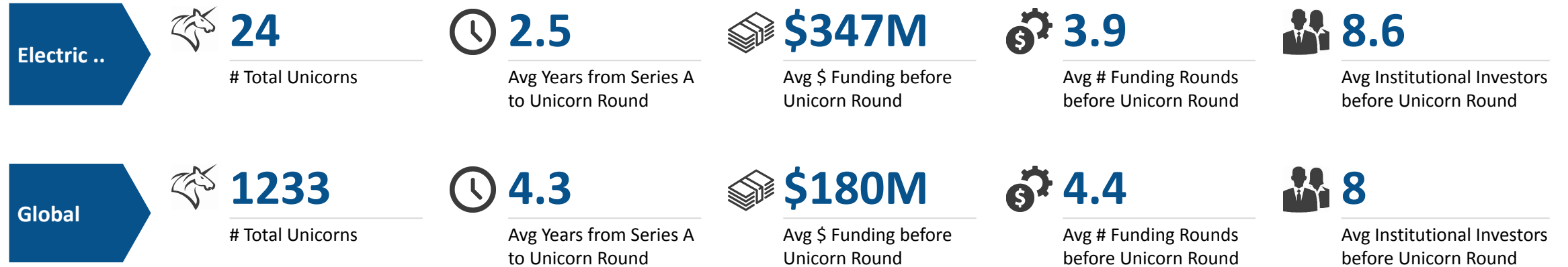
Investors in Unicorns by Stage of Entry

Top Unicorn Investors by Stage of Entry






Soonicorn Club - List of Soonicorns

Soonicorn Club - List of Minicorns

Unicorn Trends








Top Seed Stage Investors

	Vostok New Ventures
	B. Riley Financial
	e42
	Plum Ventures
	Sequoia Capital






[+ 1 more](#)

Top Early Stage Investors

	GGV Capital
	Tencent
	Intel Capital
	Sequoia Capital
	Shunwei Capital

[+ 211 more](#)

Top Late Stage Investors

	Daimler
	Fidelity Investments
	Coatue
	Temasek
	SoftBank Vision Fund

[+ 295 more](#)







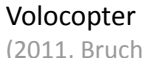

Top Countries

	China (9)
	United States (7)
	Germany (2)
	Sweden (2)
	France (1)

[+ 8 more](#)









Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

List of Unicorns (1/3)

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) ¹	\$ Funding ²	# Rounds ²	# Investors ²
 Verkor (2020, Grenoble, \$1.3B)	Developer of lithium ion batteries for EVs	Sep 2023	-	\$431M	3	13
 AVATR (2018, Chongqing, \$410M)	Manufacturer of electric cars	Aug 2023	1.3	-	3	8
 One (2020, Novi, \$390M)	Provider of energy management systems for electric vehicles	Feb 2023	1.3	\$90M	2	6
 Voyah (2020, Wuhan, \$637M)	Developer of electric cars	Nov 2022	-	-	0	0
 Electrify America (2016, Reston, \$450M)	Provider of electric vehicle charging solutions	Jun 2022	-	-	0	0
 Rimac Automobili (2009, Sveta Nedelja, \$885M)	Developer of electric vehicles and drivetrain components	May 2022	7.6	\$383M	9	6
 Volocopter (2011, Bruchsal, \$725M)	Manufacturer electric copters for urban mobility	Mar 2022	4.6	\$373M	7	21
 Einride (2016, Stockholm, \$652M)	Developer of autonomous self-driving delivery vehicles and freight mobility platform	Jan 2022	2.6	\$160M	4	11









1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

List of Unicorns (2/3)

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) ¹	\$ Funding ²	# Rounds ²	# Investors ²
 StoreDot (2012, Herzliya, \$226M)	Developer of nano and organic compound-based batteries for e-vehicles	Jan 2022	8.5	\$146M	6	9
 Voi (2018, Stockholm, \$519M)	App-based platform offering electric kick-scooter rental services	Dec 2021	3.1	\$458M	11	15
 Ample (2014, San Francisco, \$280M)	Developer of automatic battery swapping solutions for electric vehicles	Nov 2021	3.3	\$226M	3	9
 TIER (2018, Berlin, \$660M)	App-based rental platform for electric kick-scooters	Oct 2021	3.0	\$443M	9	17
 XPENG AEROHT (2013, Tianhe, \$500M)	Provider of smart electric aircraft	Oct 2021	-	-	0	0
 BETA (2012, South Burlington, \$886M)	Developer of electric VTOL aircraft	May 2021	-	\$511M	2	3
 Telai New Energy (2014, Qingdao, \$194M)	Operator of an EV charging network	Mar 2020	-	-	0	0
 Ola Electric (2017, Bengaluru, \$1.3B)	Developer of electric scooters	Jul 2019	0.3	\$59M	2	5

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

List of Unicorns (3/3)

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) ¹	\$ Funding ²	# Rounds ²	# Investors ²
 ENOVATE (2015, Shanghai, \$1.7B)	Manufacturer of electric cars	Apr 2019	-	-	0	0
 Nuro (2016, Menlo Park, \$2.1B)	Provider of AI-enabled autonomous delivery vehicles for deliveries	Feb 2019	1.0	\$92M	1	3
 Lime (2017, San Francisco, \$1.8B)	App-based rental platform providing self-drive electric kick-scooter	Jul 2018	1.3	\$220M	4	12
 Byton (2016, San Francisco, \$1.2B)	Developer of electric SUV cars	Jun 2018	0.8	\$200M	1	1
 Aiways (2017, Shanghai, \$2.1B)	Manufacturer of AI-powered electric cars	Apr 2018	-	\$1.8B	1	0
 Youxia Motors (2014, Shanghai, \$1.3B)	Manufacturers of electric cars	Mar 2018	0.5	\$185M	1	2
 WM Motor (2015, Shanghai, \$4.6B)	Developer of AI-enabled electric cars	Aug 2016	-	-	0	0
 Segway-Ninebot (2012, Beijing, \$240M)	Manufacturer of multi-category electric vehicles	Jan 2016	0.7	\$140M	2	5

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round



Verkor

Developer of lithium ion batteries for EVs



2020
Founded

France
Country

\$1.3B
Funding

-
Annual Revenue

NA
Employee Count

NA
Twitter Followers

NA
Mobile Downloads

NA
App Rating

69
News Mentions

Founding Team

Benoit Lemaignan
Co-Founder & CEO
Apm, ex-Carbone 4. ISAE-SUPAERO MSc 2002



Philippe Chain
Co-Founder
Owner ZEnobe, ex-Faraday Future, AUDI AG, Ricardo Strategic Consulting..



Gilles Moreau
Co-Founder
Lancey Energy Storage, Time for the Planet, ex-CEA, 3M. Grenoble INP -..



Olivier Dufour
Co-Founder
Founder & CEO O2D-DEVELOPMENT, Harrison Assessments Int'l, ex-World Ma..



[View all 6 Founders](#)

Funding Rounds

Sep 2023	\$913M	Series C	Macquarie Group, Meri.. +9 more
Sep 2023	\$644M	Conven..	European Investment Bank
Nov 2022	\$248M	Series C	Societe Generale, Sie.. +1 more
Jul 2022	\$61M	Series B	
Jun 2021	\$122M	Series B	Renault, EQT Ventures +8 more

Top Competitors

Cyni Energy
(2014, Hyderabad, \$29M)

Lohum
(2018, Noida, \$26M)

QuantumScape
(2010, San Jose, \$1.0B)

StoreDot
(2012, Herzliya, \$226M)

Microvast
(2006, Stafford, \$430M)

CATL
Contemporary A...
(2011, Ningde)

[View all 247 Competitors](#)

Key News

- Sep 2023 - Verkor: French Gigafactory startup raises 2 billion euros 3 years after launch [Trending Topics](#)
- Sep 2023 - French gigafactory firm Verkor and Nidec in 10GWh BESS partnership [Energy Storage News](#)
- Sep 2023 - Strategic Partners To Expand Solutions In Stationary Energy Storage [renewableenergymagazine.com](#)
- Apr 2023 - Renault enter partnership with Verkor [Evertiq](#)

[View all Key News](#)



AVATR

Manufacturer of electric cars



2018
Founded

China
Country

\$410M
Funding

-
Annual Revenue

NA
Employee Count

NA
Twitter Followers

NA
Mobile Downloads

NA
App Rating

11
News Mentions

Founding Team

Mahendra S
Founder & CEO
Ex - Appster



Top Competitors



Tesla
(2003, Austin, \$404M)



Xiaopeng
(2014, Guangzhou, \$2.6B)



Rimac Automobi...
(2009, Sveta Nedelja, \$885M)



Polestar
(1996, Gothenburg, \$550M)



Fisker
(2016, Los Angeles, \$662M)



NIO
(2014, Shanghai, \$1.1B)

[View all 838 Competitors](#)

Funding Rounds

Aug 2023	\$410M	Series B	Bank of Communications +5 more
Aug 2022	Undis..	Series A	+7 more
Apr 2022	Undis..	Series A	+3 more
Mar 2022	Undis..	Seed	

Key News

- Oct 2023 - Avatr To Expand Global Reach With Two More Models And EU Production [Carscoop](#)
- Sep 2023 - China Brand Avatr Unveils Electric Sedan Avatr 12 [electrive.com](#)
- Sep 2023 - Chinese EV maker Avatr raises \$411m in Series B round [Nihon Keizai Shimbun](#)
- Dec 2022 - Huawei-Backed EV Firm Avatr and CATL Deepen Strategic Cooperation [Pandaily](#)

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One

Provider of energy management systems for electric vehicles



2020
Founded

United States
Country

\$390M
Funding

-
Annual Revenue

34
Employee Count

12
Twitter Followers

NA
Mobile Downloads

NA
App Rating

126
News Mentions

Founding Team

Mujeeb Ijaz
Founder & CEO
Ex-Apple, A123 Systems, Ford Motor Company. Virginia Tech BSc 1990



Top Competitors

 Cyni Energy (2014, Hyderabad, \$29M)	 24m Technologi... (2010, Cambridge, \$135M)	 Lohum (2018, Noida, \$26M)
 QuantumScope (2010, San Jose, \$1.0B)	 Northvolt (2016, Stockholm, \$9.0B)	 StoreDot (2012, Herzliya, \$226M)

[View all 992 Competitors](#)

Funding Rounds

Sep 2023	Undis..	Series B	Oman Investment Authority
Feb 2023	\$300M	Series B	Fifth Wall +11 more
Mar 2022	\$65M	Series A	BMW i Ventures, Coatue +4 more
Oct 2021	\$25M	Series A	Breakthrough Energy +4 more

Key News

- Jun 2023 - Our Next Energy (ONE) and Nano One Sign Joint Development Agreement (JDA) to Strengthen North American Supply Chain f..[Mining Stock Education](#)
- May 2023 - Our Next Energy to spend \$5,000,000.00 to expand into new space in Fremont California [intelligence360.news](#)
- Feb 2023 - Michigan lithium battery maker to produce ESS for utility-scale applications [Solar Power World Online](#)
- Feb 2023 - Michigan-based Our Next Energy announces LFP utility-scale battery [v magazine](#)

[View all Key News](#)



Voyah

Developer of electric cars



2020

Founded

China

Country

\$637M

Funding

-

Annual Revenue

NA

Employee Count



NA

Twitter Followers



NA

Mobile Downloads



NA

App Rating



12

News Mentions

Funding Rounds

Jun 2023	\$2.1B	Conven..	+6 more
Nov 2022	\$637M	Series A	Bank of China +3 more

Top Competitors



Tesla

(2003, Austin, \$404M)



Xiaopeng

(2014, Guangzhou, \$2.6B)



Rimac Automobi...

(2009, Sveta Nedelja, \$885M)



Polestar

(1996, Gothenburg, \$550M)



Fisker

(2016, Los Angeles, \$662M)



NIO

(2014, Shanghai, \$1.1B)

[View all 838 Competitors](#)

Key News

- Oct 2023 - 2024 new Lantu Dreamer launched, priced from 339,900 yuan [36Kr](#)
- Jul 2023 - Lantu Automobile headquarters will be located in Junshan New City, Wuhan [Donews](#)
- Jun 2023 - Lantu Automobile delivered 3,003 vehicles in May, a year-on-year increase of 231% [Donews](#)
- Jan 2023 - Chinese luxury electric car brand Voyah makes debut in Israel [SHINE](#)

[View all Key News](#)



Electrify America

Provider of electric vehicle charging solutions



2016
Founded

United States
Country

\$450M
Funding

-
Annual Revenue

NA
Employee Count

16.1K
Twitter Followers

NA
Mobile Downloads

NA
App Rating

494
News Mentions

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Founding Team

Giovanni Palazzo
CEO
Electrify Canada, ex-Volkswage,
Mercedes-Benz Italia, Daimler. Univers..

Funding Rounds

Jun 2022 \$450M Series C Siemens, Volkswagen Group

Top Competitors

ChargePoint
(2007, Campbell, \$530M)

EVgo
(2010, Los Angeles)

Volta
(2010, San Francisco, \$91M)

blink
Blink Charging
(2006, San Jose)

ChargeNet Hold...
(2020, Los Angeles, \$6M)

Loop
(2019, \$40M)

[View all 134 Competitors](#)

Key News

- Oct 2023 - Electrify America opens 350-kw EV fast charger at Grand Canyon [Green Car Reports](#)
- Sep 2023 - Honda Strikes up a Partnership to Expand Charging Network in the US [gizmochina.com](#)
- Aug 2023 - Electrify America announce the commercial operation of Californian PV project [energyglobal.com](#)
- Aug 2023 - Electrify America-backed 75MW solar farm kicks off operations [TechCrunch+](#)

[View all Key News](#)



Rimac Automobili

Developer of electric vehicles and drivetrain components



2009
Founded

Croatia
Country

\$885M
Funding

-
Annual Revenue

NA
Employee Count

29.9K
Twitter Followers

NA
Mobile Downloads

NA
App Rating

312
News Mentions

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Founding Team

Mate Rimac
Founder & CEO



Top Competitors



Tesla
(2003, Austin, \$404M)



Xiaopeng
(2014, Guangzhou, \$2.6B)



Polestar
(1996, Gothenburg, \$550M)



Fisker
(2016, Los Angeles, \$662M)



NIO
(2014, Shanghai, \$1.1B)



Segway-Ninebot
(2012, Beijing, \$240M)

[View all 838 Competitors](#)

Funding Rounds

May 2022	\$536M	Series D	Goldman Sachs +3 more
Apr 2022	\$129M	Series D	Investindustrial
Mar 2021	\$83M	Series C	Porsche Ventures
Sep 2019	Undis..	Series C	Porsche Ventures
May 2019	\$90M	Series C	Hyundai Motor Company, Kia
Dec 2018	\$34M	Conven..	European Investment Bank

[View all 10 Funding Rounds](#)

Key News

- Oct 2023 - Luxury EV maker Rimac officially launches 'advanced' BESS solution with integrated PCS [Energy Storage News](#)
- Oct 2023 - Rimac and IONITY Join Forces to Deliver the Ultimate Electric Mobility Experience [Electric Cars Report](#)
- Oct 2023 - Rimac Nevera Now Comes With Free Charging For 8 Years In Europe [Carandbike](#)
- Oct 2023 - Rimac Launches SineStack Battery for the Stationary Energy Market [energyportal.eu](#)

[View all Key News](#)



Volocopter

Manufacturer electric copters for urban mobility



2011
Founded

Germany
Country

\$725M
Funding

\$722K
Annual Revenue

500
Employee Count

13.5K
Twitter Followers

NA
Mobile Downloads

NA
App Rating

426
News Mentions

Founding Team

Florian Reuter
CEO
Ex-Siemens Novel Businesses, Sesmos, Siemens Technology Accelerator, C..



Alexander Zosel
Co-Founder
-



Stephan Wolf
Co-Founder
-



Dirk Hoke
CEO
Ex- Airbus Group , Siemens. Technical University of Braunschweig 1994



Funding Rounds

Nov 2022	\$182M	Series E	NEOM, GLy Capital, Sumitomo
Mar 2022	\$170M	Series E	WP Investment, Honey.. +3 more
Mar 2021	\$241M	Series D	BlackRock, Avala Cap.. +13 more
Feb 2020	\$40M	Series C	Schenker Ventures +4 more
Sep 2019	\$55M	Series C	Geely Holding Group, Micron
Dec 2017	Undis..	Series A	Helvetia

[View all 9 Funding Rounds](#)

Top Competitors

ideaForge
(2007, Mumbai, \$47M)

Joby Aviation
(2009, Santa Cruz, \$690M)

Ehang
(2014, Guangzhou, \$52M)

Archer
(2018, Palo Alto, \$1.1B)

Elroy Air
(2016, San Francisco, \$61M)

BETA
(2012, South Burlington, \$886M)

[View all 279 Competitors](#)

Key News

- Sep 2023 - Bristow and Volocopter partner to bring UAM services to U.S. and U.K. [AviTrader](#)
- Jun 2023 - Volocopter to launch electric air taxis in time for Paris 2024 Olympics [Business Traveller](#)
- Jun 2023 - Volocopter, Groupe ADP announce commercial eVTOL routes in Paris [Vertical and Vertical Valor are part of MHM Publishing Inc](#)
- Jun 2023 - ADAC Luftrettung to use Volocopter's eVTOL aircraft for emergency medical services [Vertical and Vertical Valor are part of MHM Publishing Inc](#)

[View all Key News](#)



Einride

Developer of autonomous self-driving delivery vehicles and freight mobility...



2016
Founded

Sweden
Country

\$652M
Funding

\$6.7M
Annual Revenue

NA
Employee Count

3.0K
Twitter Followers

NA
Mobile Downloads

NA
App Rating

218
News Mentions

Founding Team

Robert Falck
Founder & CEO
Co-Founder Vnu, The Great Wild, ex-Volvo Trucks, Keyflow, Volvo Trucks..

Top Competitors

 Nuro (2016, Menlo Park, \$2.1B)	 Starship (2014, San Francisco, \$202M)	 TuSimple (2015, San Diego, \$648M)
 Kodiak Robotics (2018, Palo Alto, \$165M)	 Embark (2016, San Francisco, \$115M)	 PlusAI (2016, San Francisco, \$720M)

[View all 46 Competitors](#)

Funding Rounds

Aug 2023	Undis..	Series C	Carlsberg Sverige
Dec 2022	\$200M	Series C	AMF, EQT Ventures +4 more
Dec 2022	\$300M	Conven..	Barclays
May 2021	\$110M	Series B	Temasek, Northzone, Ma.. +7 more
Oct 2020	\$10M	Series A	Norrskan VC, EQT Vent.. +2 more
Oct 2019	\$25M	Series A	EQT Ventures, Ericsson +4 more

[View all 7 Funding Rounds](#)

Key News

- Jun 2023 - Volvo's former CTO Henrik Green joins the team at Einride [Tech.eu](#)
- Jun 2023 - Einride expands to Norway [electrive.net](#)
- Jun 2023 - Einride is to deliver 2,000 electric trucks to the United Arab Emirates [electrive.net](#)
- May 2023 - Einride partners with UAE to deploy a massive freight grid filled with electric, autonomous trucks [Electrek](#)

[View all Key News](#)



StoreDot

Developer of nano and organic compound-based batteries for e-vehicles



2012
Founded

Israel
Country

\$226M
Funding

-
Annual Revenue

NA
Employee Count

2.9K
Twitter Followers

NA
Mobile Downloads

NA
App Rating

253
News Mentions

Founding Team

Simon Litsyn
Co-Founder & Chief Strat..
Co-Founder ARShow, ASOCS, Tsofun,
ex-Sandisk, M-Systems. Saint Peters..

Doron Myersdorf
Founder & CEO
Ex-Sandisk , CEO InnerPresence Networks,
Co-Founder Siftology . Techni..

Gil Rosenman
Co-Founder
Ural State Technical University 1970

Top Competitors

Log9 Materials
(2015, Bengaluru, \$89M)

A123 Systems
(2001, Hangzhou, \$201M)

Exponent Energy
(2020, Bengaluru, \$21M)

Amprius Techno...
(2009, Fremont, \$55M)

Enevate
(2006, Irvine, \$191M)

QD Solar
(2014, Toronto, \$8M)

[View all 58 Competitors](#)

Funding Rounds

May 2022	Undis..	Series D	Polestar
Apr 2022	Undis..	Series D	Volvo Cars
Mar 2022	Undis..	Series D	Ola Electric
Jan 2022	\$80M	Series D	VinFast, BP Ventures
Sep 2021	Undis..	Series D	+2 more
May 2018	\$20M	Series C	BP Ventures

[View all 10 Funding Rounds](#)

Key News

- Oct 2023 - Store-Dot announced a collaboration with a Tier 1 company in the production of automotive components, in the applicat..[Chiportal](#)
- Sep 2023 - StoreDot partners with Volvo Cars to develop cells for next generation EVs [Electric Cars Report](#)
- Sep 2023 - StoreDot and Volvo are pairing up to develop bespoke ultrafast EV batteries [Electrek](#)
- Sep 2023 - Storedot Signs Strategic Collaboration With Volvo Cars To Develop Cells For Next Generation Evs [PR Newswire](#)

[View all Key News](#)



Voi

App-based platform offering electric kick-scooter rental services



2018
Founded

Sweden
Country

\$519M
Funding

\$124M
Annual Revenue

NA
Employee Count

6.2K
Twitter Followers

3.0M
Mobile Downloads

NA
App Rating

29
News Mentions

[Back to List](#)

Founding Team

Adam Jafer
Co-Founder
Nothing, Breathe Battery Technologies, Synq, Lun. KTH Royal Institute ..

Filip Lindvall
Co-Founder
Ex-SMS group, Baltic Spot. KTH Royal Institute of Technology 2021

Fredrik Hjelm
Co-Founder & CEO
Founder Guestit, Epic Foundation, SSE Business Lab. Uppsala University..

Douglas Stark
Co-Founder
Ex-CEO SSE Business Lab, Budbee, Arkwright. Stockholm School of Econom..

Funding Rounds

Dec 2021	\$115M	Series D	Raine, VNV Global +8 more
Aug 2021	\$45M	Series C	Raine, VNV Global
Dec 2020	\$160M	Series C	Raine, VNV Global +6 more
Dec 2020	\$53M	Conven..	Raine, VNV Global +4 more
Nov 2020	Undis..	Grant ..	Nordic Startup Awards
Jul 2020	\$30M	Series C	VNV Global

[View all 12 Funding Rounds](#)

Top Competitors

Bird
(2017, Miami, \$766M)

Dott
(2018, Amsterdam, \$212M)

Neuron
(2016, Singapore, \$81M)

ZEUS
(2019, Munich, \$5M)

Reby
(2018, Barcelona, \$18M)

Circ
(2018, Berlin, \$63M)










[View all 78 Competitors](#)

Key News

- Oct 2023 - Upgraded Voi e-scooters arrive in Oxford [Cision](#)
- Aug 2023 - Northampton clocks up 3 million rides on Voi e-scooters [Cision](#)
- Aug 2023 - Leading rental e-scooter provider, Voi, launches today in Cheltenham and Gloucester [Cision](#)
- Jul 2023 - Solent Transport partners with Voi and Beryl for enhanced micro-mobility experience [Intelligent Transport](#)










[View all Key News](#)

Investors in Unicorns by Stage of Entry (1/3)

Company	Seed Stage	Early Stage	Late Stage
 Verkor (2020, Grenoble, \$1.3B)		group.renault.com, eqtventures.com, gouvernement.fr, innoen., +6 more	societegenerale.com, siemens.com, eib.org
 AVATR (2018, Chongqing, \$410M)		ngd-fund.com, chinamerchantsjintai.vdtrxn, ccgt.com.cn, +5 more	
 One (2020, Novi, \$390M)	baruch.vc, detroit.vc	bmwiventures.com, coatue.com, breakthroughenergy.org, assem., +2 more	
 Voyah (2020, Wuhan, \$637M)			
 Electrify America (2016, Reston, \$450M)			
 Rimac Automobili (2009, Sveta Nedelja, \$885M)	hofcapital.com	porsche.ventures, chinacamel.com, chinadynamics.com, sdvhol..	investindustrial.com, hyundai.com, kia.com
 Volocopter (2011, Bruchsal, \$725M)	intel.in, westtechventures.com, 10x.group, levitatecap.com, +4 more	helvetia.com, intelcapital.com, b2venture.vc, daimler.com	blackrock.com, avalacapital.com, continental.com, tokyocent., +13 more
 Einride (2016, Stockholm, \$652M)	baltcap.com, starbrightinvest.com, ki-capital.de, targetacc., +1 more	temasek.com.sg, northzone.com, maersk.com, buildcapitalpart., +10 more	
 StoreDot (2012, Herzliya, \$226M)	rhodium.co.il, altair.vc, np.capital, orbitacapital.com, +2 more	singulariteam.com, nation-e.com, mercedes-benz.com, tdk.com, +9 more	cig.vc, korea.yozma.asia, bp.com/en/global/bp-ventures, +4 more







Note: "Investors" includes only those Institutional Investors who have invested before the Unicorn Round.

Investors in Unicorns by Stage of Entry (2/3)

Company	Seed Stage	Early Stage	Late Stage
 Voi (2018, Stockholm, \$519M)	vostoknewventures.com, trueventures.com, scrum.vc, 31atlant., +1 more	vnv.global, balderton.com, creandum.com, project-a.com, jme.vc, +9 more	nordicninja.vc, stenasessan.se, 75andsunny.vc
 Ample (2014, San Francisco, \$280M)	start-capital.com, worldquantventures.com, xyz.vc, prefixca., +1 more	shell.com/energy-and-innovation/innovating-together/s., +8 more	pttplc.com, eneos.co.jp, shell.com, smrtventures.sg
 TIER (2018, Berlin, \$660M)	speedinvest.com, 10x.group, unlockvp.com, velocitypartners..., +2 more	novator.co.uk, rtp.vc, mubadala.com, goodwatercap.com, whites., +8 more	visionfund.com, group.softbank, londontechnologyclub.com
 XPENG AEROHT (2013, Tianhe, \$500M)			
 BETA (2012, South Burlington, \$886M)	ptkcapital.com, hulalakeside.com, pegasustechventures.com, +1 more	fidelity.com, redbirdcap.com, theclimatepledge.com, chaifet., +1 more	privatesharesfund.com
 Telai New Energy (2014, Qingdao, \$194M)		tjvcm.com	
 Ola Electric (2017, Bengaluru, \$1.3B)	vssinvestco.vdtrxn, archermancap.com	rntassociates.com, tigerglobal.com, matrixpartners.in, +3 more	visionfund.com
 ENOVATE (2015, Shanghai, \$1.7B)			
 Nuro (2016, Menlo Park, \$2.1B)	zhenfund.com, thegp.com, sweatequity.vc	greylock.com, banyancapitalpartners.com, gaorongvc.com, +2 more	










Note: "Investors" includes only those Institutional Investors who have invested before the Unicorn Round.

Investors in Unicorns by Stage of Entry (3/3)

Company	Seed Stage	Early Stage	Late Stage
 Lime (2017, San Francisco, \$1.8B)	triplepointcapital.com, garage.co.jp, movingcapital.com, +18 more	dcm.com, coatue.com, ggvc.com, amecloudventures.com, startx.c., +28 more	meritechcapital.com, nextplaycapital.com, sp100fund.com, +2 more
 Byton (2016, San Francisco, \$1.2B)		fullshare.com.cn	
 Aiways (2017, Shanghai, \$2.1B)		ccichina.com	
 Youxia Motors (2014, Shanghai, \$1.3B)		xinhuasilu.com, nextfund.com	
 WM Motor (2015, Shanghai, \$4.6B)	7seasvc.com, ausviccapital.com	tntpower.com, gfinvestment.com	
 Segway-Ninebot (2012, Beijing, \$240M)		intelcapital.com, mi.com, shunwei.com, westsummitcap.com, +2 more	

Note: "Investors" includes only those Institutional Investors who have invested before the Unicorn Round.











Top Unicorn Investors by Stage of Entry











Investor	# Unicorn Portfolio	Seed Stage	Early Stage	Late Stage	Others*
 Fidelity Investments	6	-	BETA	Bird, Lime, Nuro, Rivian	QuantumScape
 Daimler	6	-	Volocopter, BAIC New Energy	Tesla, StoreDot, Proterra, ChargePoint	-
 Temasek	5	-	Einride, NIO, One	Ola Electric, Gogoro	-
 Tencent	4	-	Lilium, NIO, WM Motor	-	Tesla
 Sequoia Capital	4	Leap Motor	WM Motor, Segway-Ninebot	Xiaopeng	-
 Baillie Gifford	4	-	-	Lilium, Nuro, Tesla	NIO
 Coatue	4	-	Lime, One	Xiaopeng, Rivian	-
 Small Business Administration	4	-	-	-	Byton, Nikola Motor, Proterra, Faraday Future
 Intel Capital	3	-	Volocopter, Segway-Ninebot, Joby Aviation	-	-











Note: "Investors" includes only Institutional Investors who have invested before the Unicorn Round.

Others*: Includes investors who have invested in Non Equity rounds or Undisclosed Rounds

Soonicorn Club - List of Soonicorns

Company	Tracxn Score
 BluSmart (2019, India, \$110M)	78.1
 Ather Energy (2013, India, \$445M)	77.0
 Dott (2018, Netherlands, \$212M)	76.7
 Zypp Electric (2017, India, \$37.5M)	73.9
 Yulu (2017, India, \$105M)	73.8
 Log9 Materials (2015, India, \$89.2M)	73.1
 Ultraviolette (2016, India, \$63.7M)	71.4
 Neuron (2016, Singapore, \$81.4M)	71.3
 Beam (2018, Singapore, \$135M)	70.6
 Magenta (2017, India, \$56.2M)	69.8











Company	Tracxn Score
 FreeWire (2014, United St., \$228M)	68.7
 ev.energy (2018, United Ki., \$63.0M)	68.5
 Damon (2017, Canada, \$65.5M)	68.5
 Revel (2018, United St., \$159M)	68.2
 Lohum (2018, India, \$25.6M)	67.5
 Hero Electric (2007, India, \$72.2M)	67.2
 Monarch (2018, United St., \$81.0M)	66.7
 Battery Smart (2019, India, \$74.0M)	66.5
 SUN Mobility (2017, India, \$50.0M)	66.4
 Cowboy (2017, Belgium, \$138M)	66.1











Company	Tracxn Score
 Aptera Motors (2005, United St., \$50.1M)	65.6
 Hydrogen (2020, United St., \$85.5M)	64.9
 Superpedestrian (2012, United St., \$283M)	64.9
 Span.IO (2014, United St., \$231M)	64.9
 ZeroAvia (2017, United St., \$206M)	64.7
 Rad Power Bikes (2007, United St., \$329M)	64.2
 Elroy Air (2016, United St., \$60.6M)	64.1
 WiTricity (2007, United St., \$146M)	64.0
 Euler Motors (2018, India, \$91.9M)	63.9
 Altigreen (2013, India, \$48.8M)	63.7











View all 115 companies on [Tracxn Platform](#)

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

Soonicorn Club - List of Minicorns

Company	Tracxn Score
 Cooltra (2006, Spain, \$6.2M)	70.3
 Cygni Energy (2014, India, \$28.6M)	69.9
 SWTCH (2018, Canada, \$10.8M)	66.2
 Statiq (2019, India, \$27.5M)	65.5
 BOLT (2017, India, \$24.6M)	64.5
 Ideanomics (2002, United St., \$32.2M)	63.5
 Whisper Aero (2020, United St., \$39.5M)	62.2
 EO Charging (2014, United Ki., \$101M)	62.1
 PURE (2015, India, \$39.1M)	61.9
 Circuit (2019, United St., \$11.0M)	61.6

Company	Tracxn Score
 EMotorad (2020, India, \$5.9M)	61.3
 Tonik Energy (2016, United Ki., \$22.4M)	61.0
 H55 (2015, Switzerland, \$72.6M)	60.9
 Exponent Energy (2020, India, \$20.6M)	60.6
 Virta (2013, Finland, \$108M)	60.6
 ChargeLab (2019, Canada, \$30.0M)	60.2
 UFODrive (2018, Luxembourg, \$21.6M)	59.3
 VeoRide (2017, United St., \$16.0M)	59.2
 Qmerit (2015, United St., \$20.8M)	59.2
 Smartcar (2015, United St., \$36.0M)	59.1

Company	Tracxn Score
 ElectraEV (2017, India, \$25.0M)	58.5
 Orange EV (2012, United St., \$35.1M)	58.3
 Lightship (2020, United St., \$27.1M)	58.2
 Harbinger Motors (2021, United St., \$84.7M)	58.2
 Arc Boats (2021, United St., \$137M)	58.2
 Bounce (2014, India, \$199M)	57.9
 WeMo Scooter (2016, Taiwan, \$18.4M)	57.6
 MARTI (2018, Turkey, \$27.0M)	57.4
 Swing Mobility (2020, South Korea, \$25.0M)	56.8
 ElectricPe (2021, India, \$8.3M)	56.4

View all 216 companies on [Tracxn Platform](#)

Note: A Minicorn is a company which is likely to achieve US \$1 billion valuation in the medium to long term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

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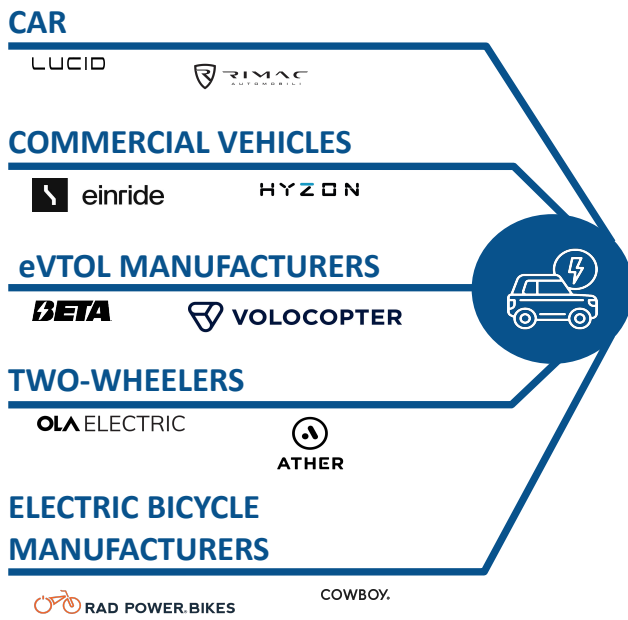
Marketmap

Top Funded Business Models

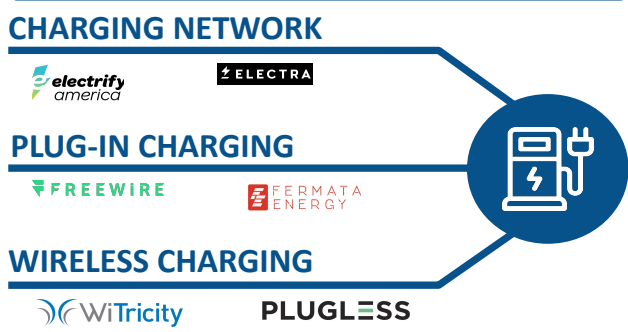
Taxonomy

Marketmap - Electric Vehicles

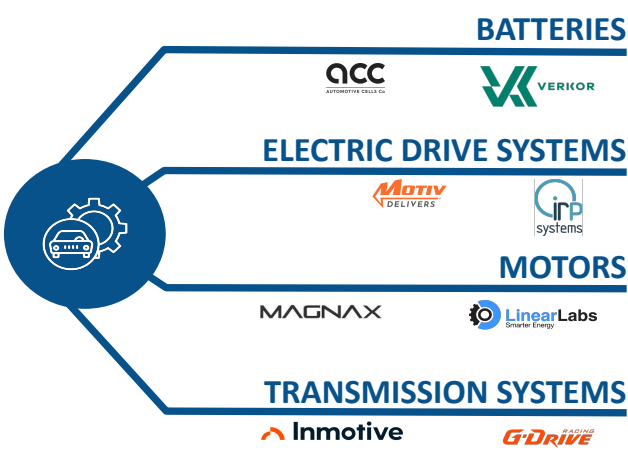
ELECTRIC VEHICLE MANUFACTURERS



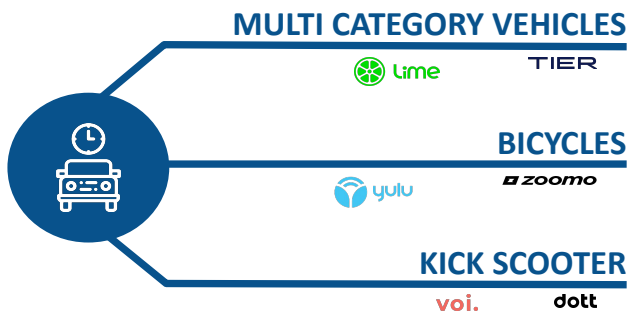
CHARGING SOLUTIONS



COMPONENT MANUFACTURERS



VEHICLE AS A SERVICE



BATTERY MANAGEMENT SYSTEMS



Factsheet

Overview

Companies	10491
Funded	2205
Funding	\$91.9B
Series A+	670
Last 2 yrs	\$19.9B

Most Active Investors

VC - Seed	Plug and Play .. (7)
VC - Early	UVC Partners (4)
VC - Late	GSR Capital (2)
PE	
Incubators	Y Combinator (114)

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Top Acquirers		ideanomics.com,..

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Minicorns	222	Editor Picks	1097
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Top Companies

Lime	(2017, United St., \$1.8B)
Bird	(2017, United St., \$766M)
ChargePoint	(2007, United St., \$530M)

Top Cities

Shanghai	81 Cds	\$11.5B
Irvine	23 Cds	\$10.8B

Top Funded Business Models - last 1 year

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round	Details
1 <small><> 0</small>	Electric Car Manufacturers	\$1.7B	12	 Voyah (2020, China) \$637M - Series A	Link
2 <small>▲4</small>	EV Li-Ion Battery Manufacturer	\$1.3B	11	 Verkor (2020, France) \$913M - Series C	Link
3 <small>▲1</small>	Electric Scooter Manufacturers	\$861M	22	 Ola Electric (2017, India) \$300M - Series D	Link
4 <small>▲9</small>	Charging Station Management Software	\$308M	19	 Virta (2013, Finland) \$71.9M - Series D	Link
5 <small>▲18</small>	Electric 4W Li-Ion Battery	\$300M	2	 One (2020, United States) \$300M - Series B	Link
6 <small>▲5</small>	Electric Vehicle Charger Manufacturers	\$248M	24	 Span.IO (2014, United States) \$96.5M - Series B	Link
7 <small>▼5</small>	eVTOL Manufacturers	\$184M	3	 Volocopter (2011, Germany) \$182M - Series E	Link
8 <small>▲1</small>	Electric Bicycle Manufacturers	\$167M	21	 TENWAYS (2021, Netherlands) \$43.9M - Series A	Link
9 <small>▲32</small>	Electric Rickshaw Manufacturers	\$146M	2	TI Clean Mobil.. (2022, India) \$145M - Series D	Link
10 <small><> 0</small>	Electric Motorcycle Manufacturers	\$120M	14	 MAKА (2022, Indonesia) \$37.6M - Seed	Link


* Rank is based on \$Invested in last 1 year in the Business Model. ▲ - Indicates change in Rank from previous 1 year.


01 Electric Car Manufacturers

 **\$1.7B** (▼ 8.8%)
\$ Invested in last 1 year

 **12** (▼ 36.8%)
Funding Rounds in last 1 year

 **Tesla**
(2003, United States, \$404M)

 **Xiaopeng**
(2014, China, \$2.6B)

 **Rimac Automobili**
(2009, Croatia, \$885M)

Key Stats

 **348**
Companies

 **95**
Funded Companies


 **\$34.6B**
Total \$ Invested


 **19**
Soonicorn Club

 **16**
IPOs


 **8**
Acquisitions

Recent Funding Rounds

 **Voyah** (2020, China)
\$637M - Series A - Nov 2022


 **Levdeo** (2008, China)
\$447M - Series A - Nov 2022

 **AVATR** (2018, China)
\$410M - Series B - Aug 2023

 **smartusa** (1998, United States)
\$150M - Series A - Sep 2023

 **Mahindra Electric Aut..** (2023, India)
\$14.5M - Series B - Aug 2023

 **Lightyear** (2016, Netherlands)
\$8.6M - Series B - Feb 2023

 **Kate** (2022, France)
\$7.6M - Seed - Apr 2023

View all 12 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Automaker** (Ather Energy)
(# Cos: 4813 | \$65.7B)

Cars (Tesla)
(# Cos: 348 | \$34.6B)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

02 EV Battery Manufacturers

 **\$1.3B** (▲ 269%)
\$ Invested in last 1 year

 **13** (▼ 55.2%)
Funding Rounds in last 1 year

 **Log9 Materials**
(2015, India, \$89.2M)

 **Cygni Energy**
(2014, India, \$28.6M)

 **Lohum**
(2018, India, \$25.6M)

Key Stats

 **157**
Companies

 **60**
Funded Companies


 **\$5.5B**
Total \$ Invested


 **13**
Soonicorn Club

 **14**
IPOs

 **12**
Acquisitions

Recent Funding Rounds

 Verkor (2020, France)
\$913M - Series C - Sep 2023
\$248M - Series C - Nov 2022

 Iontra (2015, United States)
\$46.9M - Series B - May 2023

 Log9 Materials (2015, India)
\$40.0M - Series B - Jan 2023

Ionblox (2017, United States)
\$32.0M - Series B - Feb 2023

 Evolectric (2019, United States)
\$15.0M - Series B - Sep 2023

 Zhongke Motong (2019, China)
\$14.1M - Series B - Nov 2022

View all 13 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Components** (KPIT)
(# Cos: 791 | \$9.4B)

– **Batteries** (Cygni Energy)
(# Cos: 285 | \$7.3B)


– **Multi Category Vehicles** (Log9 Materials)
(# Cos: 157 | \$5.5B)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


03

Electric Scooter Manufacturers

 **\$861M** (▲ 8.3%)
\$ Invested in last 1 year

 **22** (▼ 31.3%)
Funding Rounds in last 1 year

 **Ather Energy**
(2013, India, \$445M)

 **Ampere Vehicles**
(2008, India, \$229M)

 **Ola Electric**
(2017, India, \$1.3B)

Key Stats

 **450**
Companies

 **92**
Funded Companies


 **\$3.4B**
Total \$ Invested

 **19**
Soonicorn Club

 **5**
IPOs


 **12**
Acquisitions

Recent Funding Rounds


 Ola Electric (2017, India)
\$140M - Series D - Sep 2023
\$300M - Series D - May 2023

 One Moto (2018, United Arab Emirates)
\$150M - Series D - Jan 2023

 Ather Energy (2013, India)
\$109M - Series F - Sep 2023

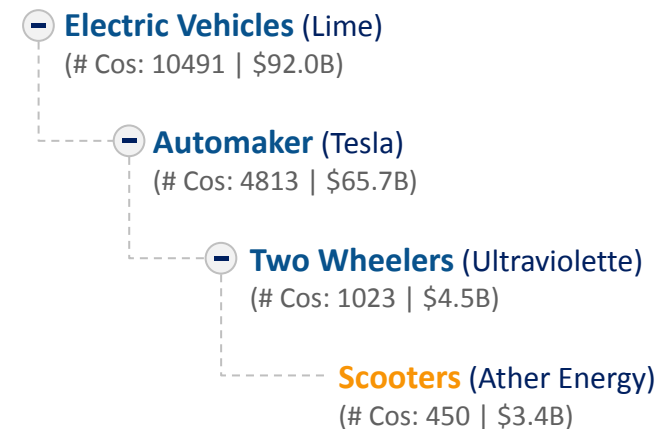
 ALVA (2021, Indonesia)
\$50.0M - Series B - Aug 2023

 Ray Electric Motors (2019, Spain)
\$21.0M - Series A - Dec 2022

 Simple Energy (2019, India)
\$20.0M - Series A - Feb 2023

View all 22 Funding Rounds on [Tracxn Platform](#)

Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

04

Electric Vehicle Charger Manufacturers

 **\$356M** (▼ 23.2%)
\$ Invested in last 1 year

 **24** (▼ 20%)
Funding Rounds in last 1 year

 **Wallbox**
(2015, Spain, \$70.2M)

 **FreeWire**
(2014, United States, \$228M)

 **myenergi**
(2016, United Kingdom, \$36.8M)

Key Stats

 **753**
Companies

 **195**
Funded Companies


 **\$1.8B**
Total \$ Invested

 **22**
Soonicorn Club


 **8**
IPOs

 **59**
Acquisitions


Recent Funding Rounds

 **Span.IO** (2014, United States)
\$96.5M - Series B - Mar 2023


 **EO Charging** (2014, United Kingdom)
\$80.0M - Series B - Feb 2023

 **dcbel** (2015, Canada)
\$50.0M - Series B - Aug 2023

 **Mobility House** (2009, Germany)
\$50.0M - Series C - Nov 2022

 **myenergi** (2016, United Kingdom)
\$36.8M - Series C - Oct 2023

 **SparkCharge** (2014, United States)
\$29.0M - Series B - Dec 2022

 **Indra** (2011, United Kingdom)
\$23.9M - Series B - Mar 2023

View all 24 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Charging Solutions** (ChargePoint)
(# Cos: 206 | \$8.2B)


– **Plug in Charging** (Wallbox)
(# Cos: 753 | \$1.8B)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

05

Charging Station Management Software

 **\$308M** (▲79.3%)
\$ Invested in last 1 year

 **19** (▼29.6%)
Funding Rounds in last 1 year

 **EV Connect**
(2009, United States, \$49.9M)


 **ev.energy**
(2018, United Kingdom, \$63.0M)

 **SWTCH**
(2018, Canada, \$10.8M)

Key Stats

 **262**
Companies

 **86**
Funded Companies


 **\$699M**
Total \$ Invested

 **16**
Soonicorn Club


 **-**
IPOs


 **14**
Acquisitions

Recent Funding Rounds


 Virta (2013, Finland)
\$71.9M - Series D - Apr 2023

Weev (2022, United Kingdom)
\$61.8M - Series C - May 2023

 Xeal (2019, United States)
\$40.0M - Series B - Nov 2022

 Weave Grid (2018, United States)
\$35.0M - Series B - Nov 2022

 ev.energy (2018, United Kingdom)
\$33.0M - Series B - Jul 2023
\$17.2M - Series A - Apr 2023

 AMPECO (2018, Bulgaria)
\$13.0M - Series A - Jan 2023

View all 19 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Charging Solutions** (Wallbox)
(# Cos: 2026 | \$8.2B)

– **Station Network** (Magenta)
(# Cos: 925 | \$5.3B)

– **Charging** (ChargePoint)
(# Cos: 875 | \$5.0B)

– **Station Management IT** (EV Connect)
(# Cos: 262 | \$699M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

06 Electric 4W Li-Ion Battery



Microvast

(2006, United States, \$430M)



A123 Systems

(2001, China, \$201M)



One

(2020, United States, \$390M)



\$300M (▲ 362%)

\$ Invested in last 1 year



2 (<> 0%)

Funding Rounds in last 1 year

Key Stats



60

Companies



16

Funded Companies



\$1.7B

Total \$ Invested



2

Soonicorn Club



7

IPOs



6

Acquisitions

Recent Funding Rounds



One (2020, United States)
Undisclosed - Series B - Sep 2023
\$300M - Series B - Feb 2023

Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Components** (KPIT)
(# Cos: 791 | \$9.4B)
- **Batteries** (Log9 Materials)
(# Cos: 285 | \$7.3B)
- **Four Wheelers** (One)
(# Cos: 92 | \$1.7B)
- **Diversified** (A123 Systems)
(# Cos: 75 | \$1.7B)
- **Lithium-Ion** (Microvast)
(# Cos: 60 | \$1.7B)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

07

eVTOL Manufacturers



Joby Aviation
(2009, United States, \$690M)



Volocopter
(2011, Germany, \$725M)



Ehang
(2014, China, \$52.0M)



\$184M (▼ 82.8%)

\$ Invested in last 1 year



3 (▼ 50%)

Funding Rounds in last 1 year

Key Stats



71
Companies



48
Funded Companies



\$5.2B
Total \$ Invested



7
Soonicorn Club



6
IPOs



4
Acquisitions

Recent Funding Rounds



Volocopter (2011, Germany)
\$182M - Series E - Nov 2022

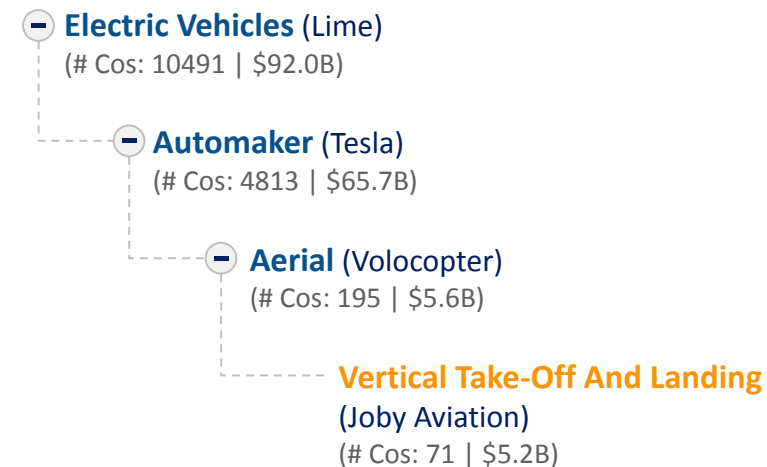


HopFlyt (2016, United States)
\$1.5M - Seed - Nov 2022



Dufour Aerospace (2017, Switzerland)
Undisclosed - Series B - Jan 2023

Taxonomy





Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

08


Electric Bicycle Manufacturers

 **\$167M** (▼ 51.1%)
\$ Invested in last 1 year

 **21** (▼ 19.2%)
Funding Rounds in last 1 year

 **Cowboy**
(2017, Belgium, \$138M)

 **Rad Power Bikes**
(2007, United States, \$329M)

 **EMotorad**
(2020, India, \$5.9M)

Key Stats

 **1175**
Companies

 **130**
Funded Companies


 **\$1.2B**
Total \$ Invested


 **13**
Soonicorn Club


 **-**
IPOs


 **25**
Acquisitions

Recent Funding Rounds

 **TENWAYS** (2021, Netherlands)
\$43.9M - Series A - Jan 2023

 **WAU** (2018, United Kingdom)
\$40.9M - Seed - Feb 2023

 **Super73** (2011, United States)
\$37.5M - Series C - Nov 2022

 **Angell** (2022, France)
\$21.3M - Series B - Sep 2023

 **Cowboy** (2017, Belgium)
\$1.7M - Series C - Apr 2023
\$10.5M - Series C - Mar 2023

 **Velotric** (2021, United States)
\$7.4M - Series A - Feb 2023

View all 21 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)

– **Light Electric Vehicles** (Rad Power Bikes)
(# Cos: 1746 | \$1.5B)

– **Bicycles** (Cowboy)
(# Cos: 1175 | \$1.2B)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

09


Electric Rickshaw Manufacturers

TI Clean Mobility
(2022, India, \$145M)

3evi
(2019, India, \$5.7M)

GMW
(2010, India, \$50.0M)

 **\$146M** (▲1780%)
\$ Invested in last 1 year

 **2** (▼33.3%)
Funding Rounds in last 1 year

Key Stats

 **181**
Companies

 **16**
Funded Companies

 **\$215M**
Total \$ Invested

 **3**
Soonicorn Club

 **1**
IPOs

 **3**
Acquisitions

Recent Funding Rounds

 **TI Clean Mobility** (2022, India)
\$145M - Series D - Feb 2023

 **HELIXX** (2022, United Kingdom)
\$1.3M - Seed - Jun 2023

Taxonomy


- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)
- **Commercial Vehicles** (Nikola Motor)
(# Cos: 636 | \$7.0B)
- **Light Commercial Vehicles** (Nuro)
(# Cos: 419 | \$2.6B)
- **Multi Category** (3evi)
(# Cos: 184 | \$216M)
- **Rickshaws** (TI Clean Mobility)
(# Cos: 181 | \$215M)


Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


10

Electric Motorcycle Manufacturers

 **\$120M** (▼ 56.1%)
\$ Invested in last 1 year

 **14** (▼ 33.3%)
Funding Rounds in last 1 year

 **Ultraviolette**
(2016, India, \$63.7M)

 **Damon**
(2017, Canada, \$65.5M)

 **Zero Motorcycles**
(2006, United States, \$454M)

Key Stats

 **242**
Companies

 **77**
Funded Companies

 **\$919M**
Total \$ Invested

 **12**
Soonicorn Club


 **2**
IPOs


 **2**
Acquisitions


Recent Funding Rounds

 **MAKA** (2022, Indonesia)
\$37.6M - Seed - Jul 2023

 **Ultraviolette** (2016, India)
\$24.0M - Series D - Nov 2022

 **ION Mobility** (2019, Singapore)
\$18.7M - Series A - Feb 2023

 **Neo** (2023, United Arab Emirates)
\$10.0M - Seed - Oct 2023

 **Dat Bike** (2018, Vietnam)
\$8.0M - Series B - Nov 2022

 **Scorpio Electric** (2017, Singapore)
\$6.8M - Series B - Jan 2023

 **Verge Motorcycles** (2018, Estonia)
\$5.3M - Series A - Feb 2023

View all 14 Funding Rounds on [Tracxn Platform](#)

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)


– **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)

– **Two Wheelers** (Ather Energy)
(# Cos: 1023 | \$4.5B)

– **Motorcycles** (Ultraviolette)
(# Cos: 242 | \$919M)


Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

11 Electric Ship Manufacturers

 **\$98.9M** (▼ 15%)
\$ Invested in last 1 year

 **2** (▼ 80%)
Funding Rounds in last 1 year

 **Arc Boats**
(2021, United States, \$137M)

 **X Shore**
(1997, Sweden, \$104M)

 **Open Ocean Robotics**
(2017, Canada, \$4.0M)

Key Stats

 **90**
Companies

 **30**
Funded Companies

 **\$539M**
Total \$ Invested


 **5**
Soonicorn Club

 **1**
IPOs

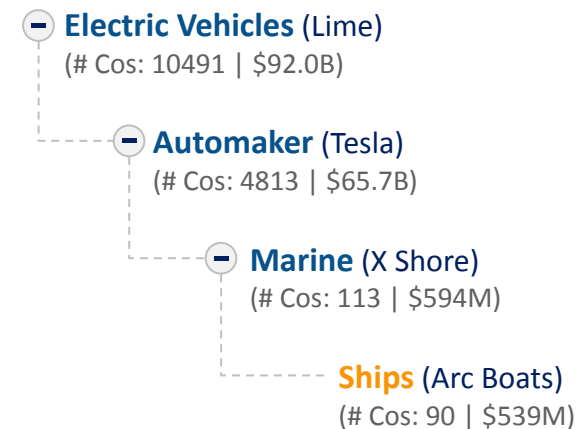
 **1**
Acquisitions

Recent Funding Rounds

 Arc Boats (2021, United States)
\$70.0M - Series B - Sep 2023


 X Shore (1997, Sweden)
\$28.9M - Series B - Apr 2023

Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

12 Electric Truck Manufacturers

 **\$89.6M** (▼73.2%)
\$ Invested in last 1 year

 **5** (▼44.4%)
Funding Rounds in last 1 year

 **Nikola Motor**
(2015, United States, \$760M)

 **Einride**
(2016, Sweden, \$652M)

 **Tevva**
(2013, United Kingdom, \$143M)

Key Stats

 **51**
Companies

 **23**
Funded Companies


 **\$2.4B**
Total \$ Invested


 **9**
Soonicorn Club


 **4**
IPOs

 **3**
Acquisitions

Recent Funding Rounds

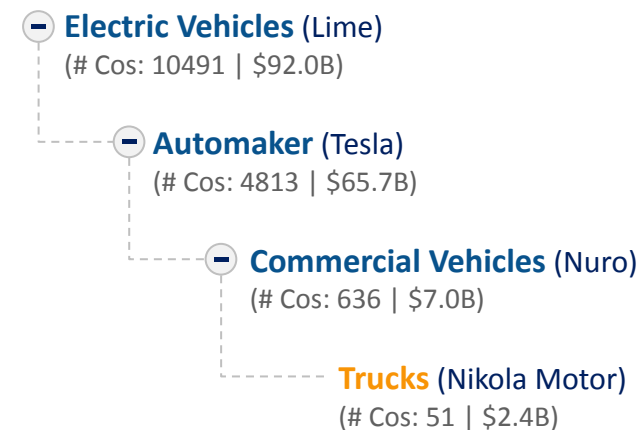
 Einride (2016, Sweden)
Undisclosed - Series C - Aug 2023
\$200M - Series C - Dec 2022

 DeepWay (2002, China)
\$112M - Series A - Mar 2023

 Volta Trucks (2019, Sweden)
\$62.3M - Series C - Nov 2022


 Truck Rental Logistic.. (2014, China)
\$27.2M - Series D - Sep 2023


Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

13 Electric Dumper Manufacturers

 **\$84.7M** (--)
\$ Invested in last 1 year

 **1** (--)
Funding Rounds in last 1 year

 **Breton**
(2016, China, \$123M)

 **Ecovolve**
(2010, Ireland)

 **VPL**
(1996, Pakistan)

Key Stats

 **3**
Companies

 **1**
Funded Companies


 **\$123M**
Total \$ Invested

 **1**
Soonicorn Club

 **-**
IPOs

 **-**
Acquisitions

Recent Funding Rounds


 Breton (2016, China)
\$84.7M - Series C - Jan 2023


Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)
- **Off Highway Vehicles** (Rivian)
(# Cos: 123 | \$10.8B)
- **High Tip Dumpers** (Breton)
(# Cos: 3 | \$123M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

14 Autonomous Electric Shuttles

 **\$56.0M** (▲ 124%)
\$ Invested in last 1 year

 **1** (<> 0%)
Funding Rounds in last 1 year

 **Beep**
(2019, United States, \$45.0M)

 **Glydways**
(2016, United States, \$96.3M)

 **Auro Robotics**
(2013, United States, \$2.0M)

Key Stats

 **20**
Companies

 **9**
Funded Companies


 **\$271M**
Total \$ Invested

 **3**
Soonicorn Club

 **2**
IPOs

 **3**
Acquisitions

Recent Funding Rounds

 Glydways (2016, United States)
\$56.0M - Series B - Aug 2023

Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)
- **Commercial Vehicles** (Nuro)
(# Cos: 636 | \$7.0B)
- **Shuttles** (Glydways)
(# Cos: 32 | \$271M)
- **Autonomous** (Beep)
(# Cos: 20 | \$271M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

15 eCar Ride Hailing Platforms

 **BluSmart**
(2019, India, \$110M)

 **Lithium Urban Technolo..**
(2013, India, \$28.1M)

 **Hype**
(2015, France, \$113M)

 **\$53.3M** (▲ 59.9%)
\$ Invested in last 1 year

 **3** (▼ 25%)
Funding Rounds in last 1 year

Key Stats

 **44**
Companies

 **14**
Funded Companies

 **\$265M**
Total \$ Invested


 **3**
Soonicorn Club

 **-**
IPOs

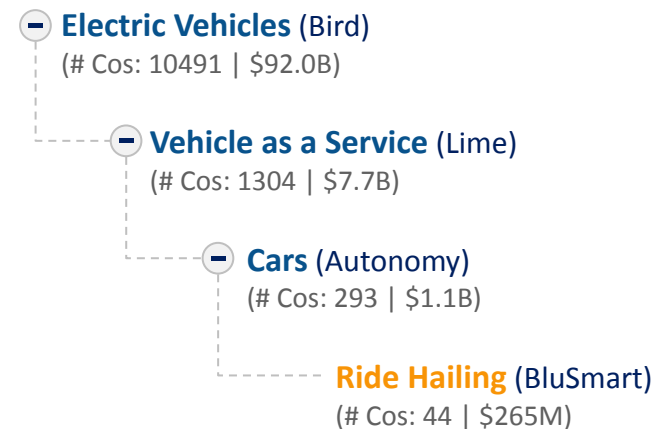
 **3**
Acquisitions

Recent Funding Rounds

 BluSmart (2019, India)
\$37.0M - Series A - May 2023
Undisclosed - Series A - Dec 2022

 Hype (2015, France)
\$16.3M - Series C - Jan 2023


Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

16 Electric Rickshaw Ride Hailing

 **\$53.0M** (--)
\$ Invested in last 1 year

 **3** (--)
Funding Rounds in last 1 year

 **Oye Rickshaw**
(2017, India, \$17.1M)

SmartE
(2015, India, \$21.7M)

 **Mauto**
(2019, India, \$50.0M)

Key Stats

 **34**
Companies

 **16**
Funded Companies


 **\$92.3M**
Total \$ Invested


 **3**
Soonicorn Club


 **-**
IPOs

 **-**
Acquisitions

Recent Funding Rounds


 Mauto (2019, India)
\$50.0M - Series C - Nov 2022

 Pointo (2019, India)
\$3.0M - Seed - Mar 2023

 Bzzt (2014, Sweden)
Undisclosed - Seed - Aug 2023

Taxonomy

 **Electric Vehicles (Bird)**
(# Cos: 10491 | \$92.0B)

 **Vehicle as a Service (Lime)**
(# Cos: 1304 | \$7.7B)

Three Wheelers (Oye Rickshaw)
(# Cos: 34 | \$92.3M)


Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

17


Electric Vehicle Battery Swapping

 **\$35.2M** (▼ 28.8%)
\$ Invested in last 1 year

 **2** (▼ 77.8%)
Funding Rounds in last 1 year

 **Battery Smart**
(2019, India, \$74.0M)

 **SUN Mobility**
(2017, India, \$50.0M)

 **Sheru**
(2019, India, \$1.1M)

Key Stats

 **23**
Companies

 **14**
Funded Companies

 **\$146M**
Total \$ Invested


 **5**
Soonicorn Club

 **-**
IPOs

 **-**
Acquisitions

Recent Funding Rounds

 Battery Smart (2019, India)
\$33.0M - Series A - Jul 2023

 Swobbee (2016, Germany)
\$2.2M - Series A - Apr 2023

Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Charging Solutions** (Wallbox)
(# Cos: 2026 | \$8.2B)
- **Station Network** (ChargePoint)
(# Cos: 925 | \$5.3B)
- **Battery Swapping** (SUN Mobility)
(# Cos: 50 | \$297M)
- **Multi Category Vehicles** (Battery Smart)
(# Cos: 23 | \$146M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

18 Electric Vehicle Management

 **\$33.9M** (▼68%)
\$ Invested in last 1 year

 **7** (▼65%)
Funding Rounds in last 1 year

 **TWAICE**
(2018, Germany, \$75.0M)


 **Ion Energy Labs**
(2016, India, \$6.2M)

 **Electra Vehicles**
(2015, United States, \$24.6M)

Key Stats

 **175**
Companies

 **76**
Funded Companies


 **\$390M**
Total \$ Invested


 **13**
Soonicorn Club


 **2**
IPOs


 **12**
Acquisitions


Recent Funding Rounds

 Electra Vehic.. (2015, United States)
\$21.0M - Series A - Feb 2023

 Standard Fleet (2021, United States)
\$7.0M - Seed - Jun 2023

 volytica (2019, Germany)
\$5.9M - Series A - Sep 2023

 ElectroTempo (2021, United States)
\$3.5M - Series A - Aug 2023

 Volteum (2020, Hungary)
\$1.3M - Seed - Nov 2022

ZEVO India (2022, India)
Undisclosed - Seed - Aug 2023

 Wuhan Xiaoan Technology (2015, China)
Undisclosed - Series C - Mar 2023

Taxonomy


– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Vehicle Management** (Ion Energy Labs)
(# Cos: 213 | \$433M)


B2B (TWAICE)
(# Cos: 175 | \$390M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


19 Electric Powertrain System

 **\$28.6M** (▲ 44.1%)
\$ Invested in last 1 year

 **5** (▲ 66.7%)
Funding Rounds in last 1 year

 **KPIT**
(1990, India)

 **Vitesco Technologies**
(2018, Germany)

 **ElectraEV**
(2017, India, \$25.0M)

Key Stats

 **33**
Companies

 **16**
Funded Companies


 **\$119M**
Total \$ Invested


 **4**
Soonicorn Club


 **4**
IPOs

 **1**
Acquisitions

Recent Funding Rounds

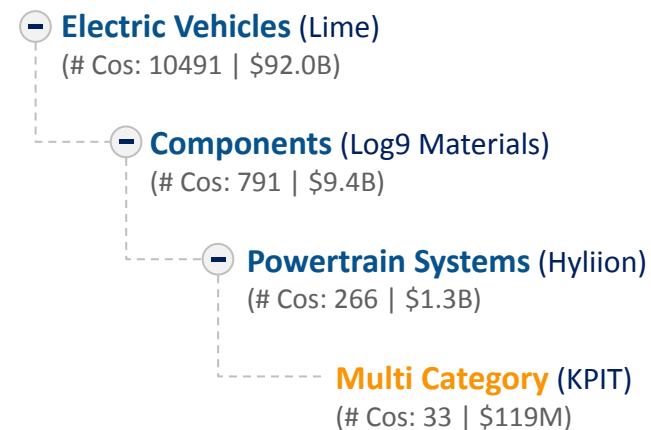
 **ElectraEV** (2017, India)
\$25.0M - Series B - Oct 2022

 **Scalvy** (2022, United States)
\$3.0M - Seed - Jul 2023
Undisclosed - Seed - Jan 2023

 **Attron Automotive** (2021, India)
\$575K - Seed - Jun 2023


 **Cuizhan Microelectron..** (2018, China)
Undisclosed - Series A - Jan 2023


Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

20 Station-Based eKick Scooter Rentals

 **\$28.3M** (▼ 85.5%)
\$ Invested in last 1 year

 **2** (▼ 60%)
Funding Rounds in last 1 year

 **Neuron**
(2016, Singapore, \$81.4M)

 **Superpedestrian**
(2012, United States, \$283M)

 **Fenix**
(2020, United States, \$5.0M)

Key Stats

 **166**
Companies

 **21**
Funded Companies


 **\$558M**
Total \$ Invested


 **3**
Soonicorn Club

 **-**
IPOs

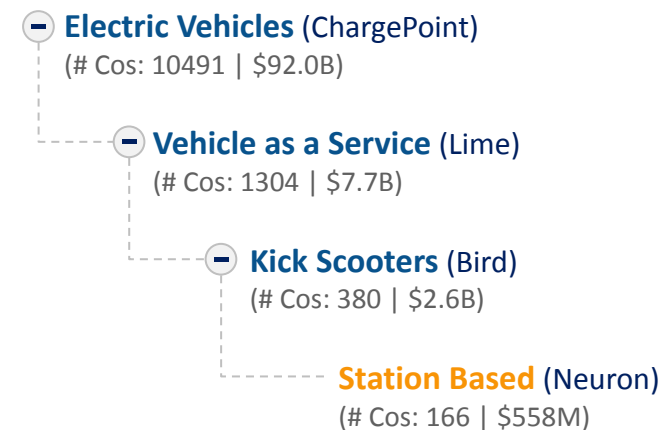
 **1**
Acquisitions

Recent Funding Rounds

 **Luup** (2018, Japan)
\$28.3M - Series C - Apr 2023

 **Fenix** (2020, United States)
Undisclosed - Seed - Nov 2022

Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

21


Electric Pickup Truck Manufacturers

 **\$22.5M** (▲ 1198%)
\$ Invested in last 1 year

 **2** (▼ 60%)
Funding Rounds in last 1 year

 **Rivian**
(2009, United States, \$10.5B)

 **Bollinger Motors**
(2014, United States)

 **Lordstown Motors**
(2019, United States)

Key Stats

 **14**
Companies

 **11**
Funded Companies


 **\$10.5B**
Total \$ Invested

 **1**
Soonicorn Club

 **3**
IPOs

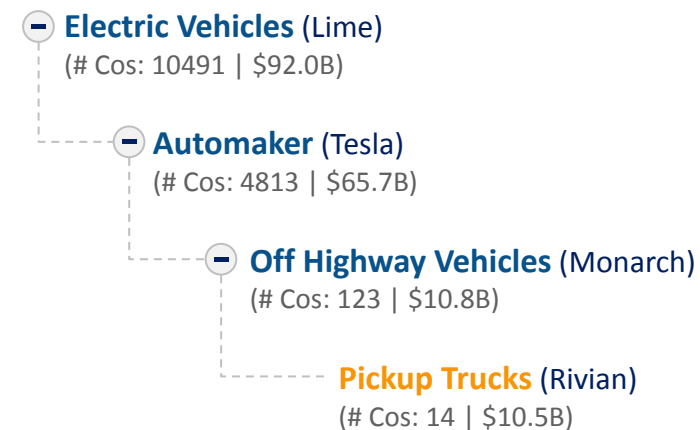
 **2**
Acquisitions

Recent Funding Rounds

 **EBRO** (2021, Spain)
\$21.1M - Series B - Oct 2023

 **Telo Trucks** (2023)
\$1.4M - Seed - Jun 2023

Taxonomy





Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

22 EV Charging Station Locator

 **\$20.7M** (▼74.5%)
\$ Invested in last 1 year

 **8** (▼20%)
Funding Rounds in last 1 year

 **Zap-Map**
(2014, United Kingdom, \$12.3M)

 **ElectricPe**
(2021, India, \$8.3M)

 **Bonnet**
(2019, United Kingdom, \$6.8M)

Key Stats

 **230**
Companies

 **46**
Funded Companies

 **\$114M**
Total \$ Invested


 **6**
Soonicorn Club


 **-**
IPOs


 **8**
Acquisitions


Recent Funding Rounds

 Bonnet (2019, United Kingdom)
\$5.5M - Series A - Apr 2023

 ElectricPe (2021, India)
\$5.0M - Seed - Jan 2023

 Bluedot (2019, United States)
\$5.0M - Seed - Jun 2023
\$2.0M - Seed - Jan 2023

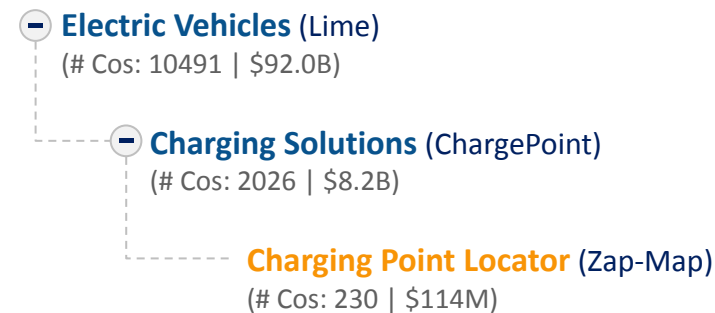
 Wevolt (2022, Australia)
\$2.0M - Seed - Jun 2023

 Tap Electric (2020, Netherlands)
\$1.1M - Seed - Sep 2023

 Ionage (2021, India)
\$123K - Angel - Nov 2022

View all 8 Funding Rounds on [Tracxn Platform](#)


Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

23 Commercial EV Retrofitting Kits

 **\$20.1M** (▲ 295%)
\$ Invested in last 1 year

 **2** (<> 0%)
Funding Rounds in last 1 year

 **ULEMCo**
(2014, United Kingdom, \$1.6M)

 **Ashwoods**
(2003, United Kingdom, \$4.1M)


 **Unique Electric Soluti..**
(2016, United States, \$2.8M)

Key Stats

 **45**
Companies

 **16**
Funded Companies


 **\$42.3M**
Total \$ Invested


 **0**
Soonicorn Club

 **1**
IPOs

 **2**
Acquisitions

Recent Funding Rounds

 **ZEVx** (2019, United States)
\$20.0M - Series B - Feb 2023

 **Flux Hybrids** (2019, United States)
\$122K - Seed - Nov 2022

Taxonomy

– **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)

– **Conversion Kits** (Hydrogen)
(# Cos: 187 | \$183M)


– **Commercial Vehicles** (ULEMCo)
(# Cos: 45 | \$42.3M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

24

Electric Kick Scooter Manufacturers

 **\$17.3M** (▲ 670%)
\$ Invested in last 1 year

 **1** (▼ 66.7%)
Funding Rounds in last 1 year



Segway

(1999, United States, \$202M)



Unagi Scooters

(2018, United States, \$30.9M)



NAVEE

(2020, China, \$498K)

Key Stats



287

Companies



18

Funded Companies



\$236M

Total \$ Invested



1

Soonicorn Club



-

IPOs



1

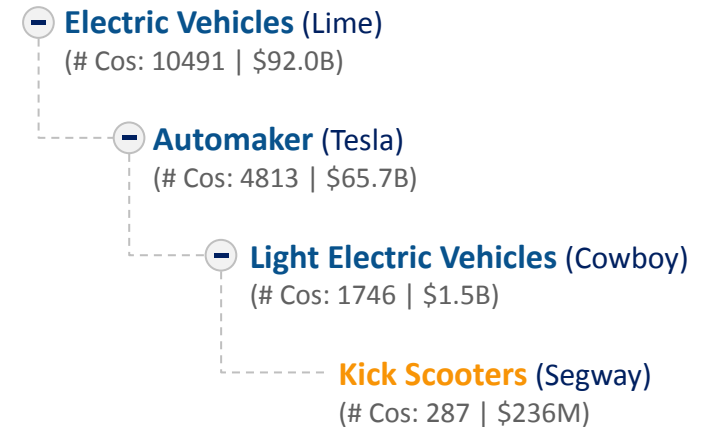
Acquisitions

Recent Funding Rounds

UNAGI

Unagi Scooters (2018, United States)
\$17.3M - Series B - Apr 2023

Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

25

Autonomous Modular Electric Technology

 **PIX Moving**
(2014, China, \$20.0M)

 **DeepDrive**
(2021, Germany, \$21.0M)

 **Applied EV**
(2015, Australia, \$23.5M)

 **\$16.1M** (▲ 1.4%)
\$ Invested in last 1 year

 **1** (▼ 75%)
Funding Rounds in last 1 year

Key Stats

 **8**
Companies

 **4**
Funded Companies

 **\$64.6M**
Total \$ Invested

 **2**
Soonicorn Club

 **-**
IPOs

 **-**
Acquisitions

Recent Funding Rounds

 DeepDrive (2021, Germany)
\$16.1M - Series A - Mar 2023


Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Modular Vehicles Platform** (Harbinger Motors)
(# Cos: 19 | \$149M)
- **Autonomous** (PIX Moving)
(# Cos: 8 | \$64.6M)


Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


26


Electric Car Rentals

 **\$16.0M** (▼ 83.4%)
\$ Invested in last 1 year

 **3** (▼ 72.7%)
Funding Rounds in last 1 year

 **Autonomy**
(2020, United States, \$62.8M)

 **Onto**
(2018, United Kingdom, \$241M)

 **UFODrive**
(2018, Luxembourg, \$21.6M)

Key Stats

 **242**
Companies

 **67**
Funded Companies


 **\$811M**
Total \$ Invested


 **9**
Soonicorn Club

 **1**
IPOs

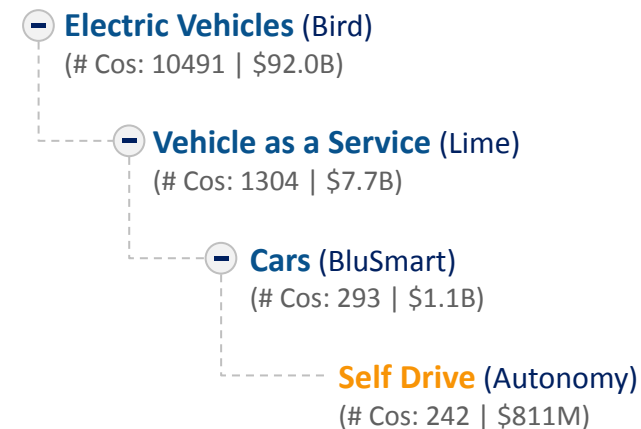
 **7**
Acquisitions

Recent Funding Rounds

 REVEL (2020, Spain)
\$16.0M - Series B - Sep 2023

 ELOOP (2017, Austria)
\$1.6M - Seed - Sep 2023
Undisclosed - Seed - Mar 2023


Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


27

Electric Vehicle Rentals

 **\$15.6M** (▼98.2%)
\$ Invested in last 1 year

 **1** (▼80%)
Funding Rounds in last 1 year

 **Lime**
(2017, United States, \$1.8B)

 **TIER**
(2018, Germany, \$660M)

 **Revel**
(2018, United States, \$159M)

Key Stats

 **41**
Companies

 **16**
Funded Companies


 **\$2.7B**
Total \$ Invested

 **7**
Soonicorn Club

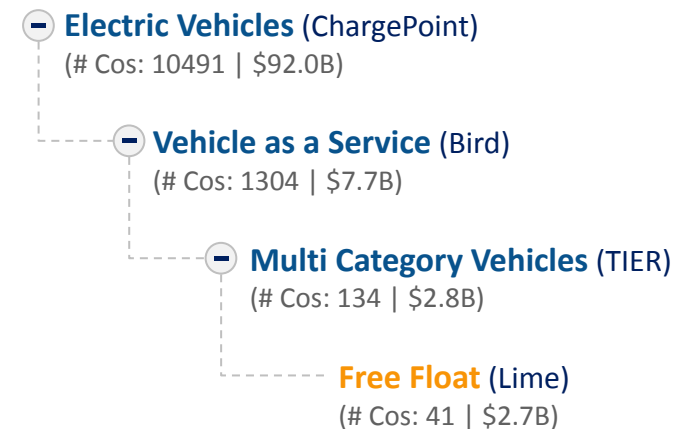
 **1**
IPOs

 **3**
Acquisitions

Recent Funding Rounds

 Xingxing Mobility (2019, South Korea)
\$15.6M - Series B - Dec 2022

Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


28


Station-Based Electric Scooter Rentals

 **\$15.0M** (▲ 342%)
\$ Invested in last 1 year

 **1** (<> 0%)
Funding Rounds in last 1 year

 **WeMo Scooter**
(2016, Taiwan, \$18.4M)

 **GO Sharing**
(2019, Netherlands, \$84.2M)

 **FAE**
(2016, India, \$616K)

Key Stats

 **79**
Companies

 **15**
Funded Companies

 **\$120M**
Total \$ Invested

 **1**
Soonicorn Club

 **-**
IPOs

 **1**
Acquisitions

Recent Funding Rounds

 **WeMo Scooter** (2016, Taiwan)
\$15.0M - Series A - Feb 2023


Taxonomy

- **Electric Vehicles** (Bird)
(# Cos: 10491 | \$92.0B)
- **Vehicle as a Service** (Lime)
(# Cos: 1304 | \$7.7B)
- **Scooters** (Zypp Electric)
(# Cos: 190 | \$593M)
- **Station Based** (WeMo Scooter)
(# Cos: 79 | \$120M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


29 Digital Loans for E-Rickshaw

 **Three Wheels United**
(2010, India, \$10.1M)

 **Turno**
(2021, India, \$16.9M)

 **Ohm Mobility**
(2020, India, \$367K)


 **\$14.2M** (▲ 8.1%)
\$ Invested in last 1 year

 **2** (<> 0%)
Funding Rounds in last 1 year

Key Stats

 **3**
Companies

 **3**
Funded Companies


 **\$27.4M**
Total \$ Invested

 **2**
Soonicorn Club

 **-**
IPOs

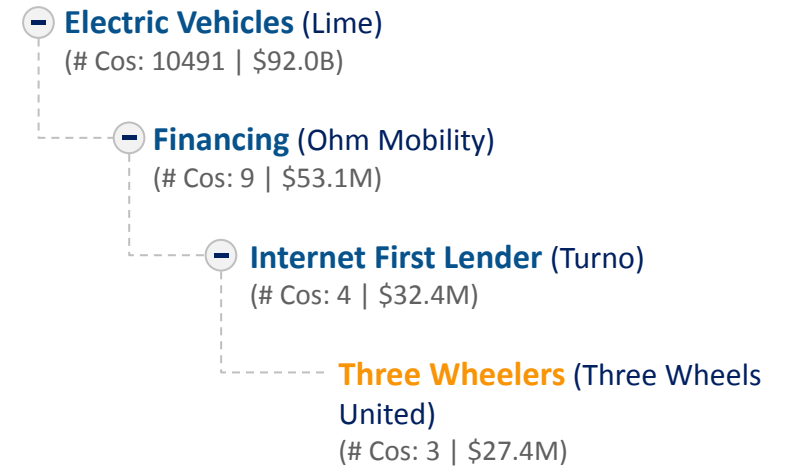
 **-**
Acquisitions

Recent Funding Rounds

 Turno (2021, India)
\$13.8M - Series A - Dec 2022

 Ohm Mobility (2020, India)
\$367K - Seed - May 2023

Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

30

Electric Cargo 3W Manufacturer



\$13.5M (▼ 88.5%)

\$ Invested in last 1 year



4 (▼ 50%)

Funding Rounds in last 1 year



Euler Motors

(2018, India, \$91.9M)



Altigreen

(2013, India, \$48.8M)



Selex

(2018, Vietnam, \$5.1M)

Key Stats



60

Companies



20

Funded Companies



\$172M

Total \$ Invested



5

Soonicorn Club



1

IPOs



-

Acquisitions

Recent Funding Rounds

ONO

ONO (2017, Germany)
\$6.3M - Series A - Dec 2022



Vok Bikes (2019, Estonia)
\$4.2M - Seed - Jun 2023



Selex (2018, Vietnam)
\$3.0M - Seed - Apr 2023



Astro Motors (2022, India)
Undisclosed - Seed - Jun 2023

Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)
- **Commercial Vehicles** (Nikola Motor)
(# Cos: 636 | \$7.0B)
- **Light Commercial Vehicles** (Altigreen)
(# Cos: 419 | \$2.6B)
- **Cargo Vehicles** (Nuro)
(# Cos: 77 | \$2.3B)
- **Three Wheelers** (Euler Motors)
(# Cos: 60 | \$172M)


Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

31 Electric 2W Battery Swapping

EHuanDian
(2015, China, \$117M)

Oyika
(2018, Singapore, \$10.8M)

Zhang Fei Charge
(2016, China, \$9.9M)

 **\$12.4M** (▼ 55.7%)
\$ Invested in last 1 year

 **3** (▲ 200%)
Funding Rounds in last 1 year

Key Stats

 **22**
Companies

 **8**
Funded Companies


 **\$139M**
Total \$ Invested


 **3**
Soonicorn Club


 **-**
IPOs

 **-**
Acquisitions

Recent Funding Rounds

 Oyika (2018, Singapore)
\$10.8M - Series B - Apr 2023

 Drive .. (2021, United Arab Emirates)
\$1.5M - Seed - Jan 2023

 Stima (2020, France)
\$109K - Seed - Jun 2023

Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Charging Solutions** (Wallbox)
(# Cos: 2026 | \$8.2B)
- **Station Network** (ChargePoint)
(# Cos: 925 | \$5.3B)
- **Battery Swapping** (Battery Smart)
(# Cos: 50 | \$297M)
- **Two Wheelers** (EHuanDian)
(# Cos: 22 | \$139M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


32 Electric Utility Vehicle Manufacturers

 **\$10.0M** (▲ 118%)
\$ Invested in last 1 year

 **2** (▼ 33.3%)
Funding Rounds in last 1 year

 **Addax Motors**
(2015, Belgium, \$11.9M)

 **evTS**
(2015, United States, \$5.2M)

 **Censtro**
(2013, United States)

Key Stats

 **148**
Companies

 **24**
Funded Companies

 **\$33.2M**
Total \$ Invested


 **2**
Soonicorn Club

 **3**
IPOs

 **5**
Acquisitions

Recent Funding Rounds

 Tropos Techno.. (2016, United States)
\$10.0M - Series B - Dec 2022


 Morris Comme.. (2015, United Kingdom)
Undisclosed - Seed - Mar 2023


Taxonomy

- **Electric Vehicles** (Lime)
(# Cos: 10491 | \$92.0B)
- **Automaker** (Tesla)
(# Cos: 4813 | \$65.7B)
- **Commercial Vehicles** (Nikola Motor)
(# Cos: 636 | \$7.0B)
- **Light Commercial Vehicles** (Nuro)
(# Cos: 419 | \$2.6B)
- **Utility Vehicles** (Addax Motors)
(# Cos: 148 | \$33.2M)

Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


33 Electric Kick Scooter Rentals

 **\$5.4M** (▼98.3%)
\$ Invested in last 1 year

 **2** (▼77.8%)
Funding Rounds in last 1 year


Bird
(2017, United States, \$766M)

 **Dott**
(2018, Netherlands, \$212M)

 **Voi**
(2018, Sweden, \$519M)

Key Stats

 **187**
Companies

 **40**
Funded Companies

 **\$2.0B**
Total \$ Invested


 **6**
Soonicorn Club

 **1**
IPOs

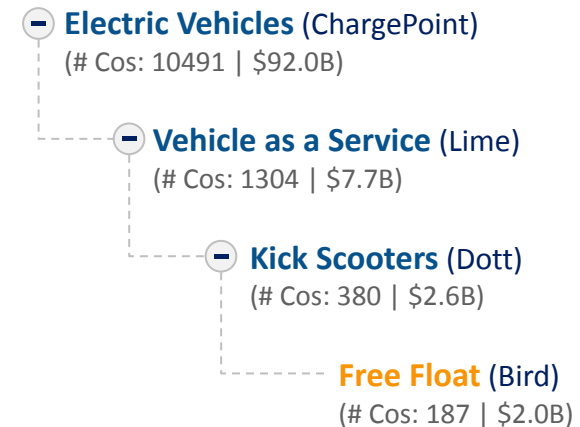
 **7**
Acquisitions

Recent Funding Rounds

Hopp (2019, Iceland)
\$4.7M - Series A - Dec 2022

 ZEUS (2019, Germany)
\$699K - Seed - Jan 2023


Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


34 Electric Vehicle Ecommerce

PURE electric Pure Electric
(2018, United Kingdom)

 **Ridepanda**
(2020, United States, \$3.8M)

 **Shenmachuxing.com**
(2018, China, \$20.0M)

 **\$841K** (▲ 34.6%)
\$ Invested in last 1 year

 **2** (▼ 60%)
Funding Rounds in last 1 year

Key Stats

 **212**
Companies

 **13**
Funded Companies

 **\$25.2M**
Total \$ Invested


 **1**
Soonicorn Club

 **-**
IPOs

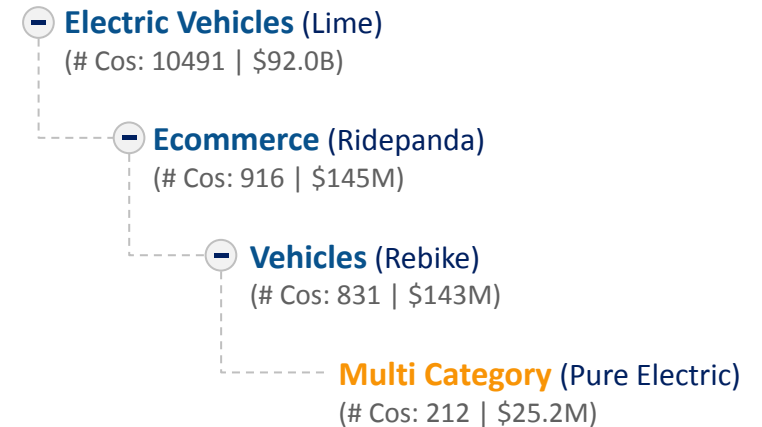
 **-**
Acquisitions

Recent Funding Rounds

 Asia New Energy Auto .. (2017, China)
\$841K - Seed - Sep 2023

 EV India (2021, India)
Undisclosed - Seed - Jul 2023

Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.


35

Electric Tractor Manufacturers

 **\$349K** (▼99.5%)
\$ Invested in last 1 year

 **1** (▼75%)
Funding Rounds in last 1 year

 **Monarch**
(2018, United States, \$81.0M)

 **Cellestial E-mobility**
(2019, India, \$701K)

 **AutoNxt Automation**
(2016, India, \$2.0M)

Key Stats

 **18**
Companies

 **7**
Funded Companies

 **\$93.5M**
Total \$ Invested

 **1**
Soonicorn Club

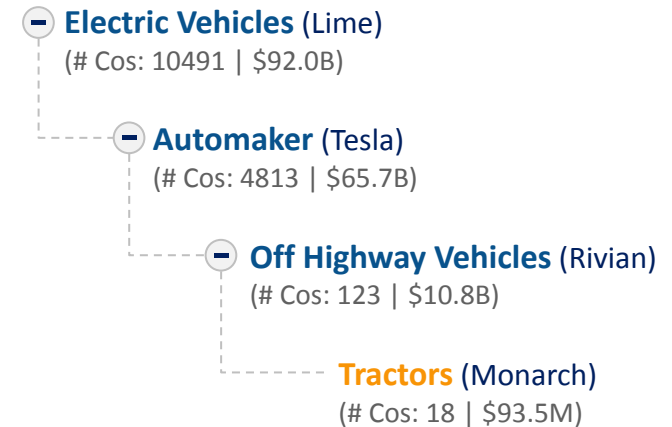
 **-**
IPOs

 **2**
Acquisitions

Recent Funding Rounds

AutoNxt Automation (2016, India)
\$349K - Seed - Nov 2022


Taxonomy




Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

36 Electric Vehicle Finance Platforms

 **Tenet Computer Group**
(2021, Canada, \$18.0M)

 **Autovert**
(2016, India, \$194K)

 **\$104K** (▼99.4%)
\$ Invested in last 1 year

 **1** (<> 0%)
Funding Rounds in last 1 year

Key Stats

 **2**
Companies

 **2**
Funded Companies


 **\$18.2M**
Total \$ Invested

 **1**
Soonicorn Club

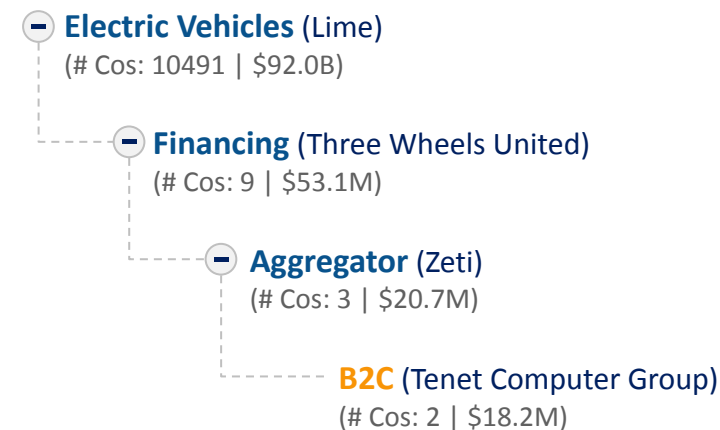
 **-**
IPOs

 **1**
Acquisitions

Recent Funding Rounds

 Autovert (2016, India)
\$104K - Seed - Nov 2022

Taxonomy



Note: The last node in the Taxonomy represents the Business Model addressed in the title of the slide.

Taxonomy (1/2)

Taxonomy	# Cos Tracked	# Funded Cos.	Total Funding	\$ Funding (Last 2y)	Notable Companies
Automaker	4813	854	\$65.7B	\$10.5B (▼51%)	Tesla, Ather Energy
Modular Vehicles Platform	19	8	\$149M	\$138M (▲5409%)	Harbinger Motors, PIX Moving
Components	791	267	\$9.4B	\$2.6B (▲4%)	Log9 Materials, KPIT
Charging Solutions	2026	580	\$8.2B	\$4.1B (▲75%)	ChargePoint, Wallbox
Conversion Kits	187	49	\$183M	\$41.8M (▼65%)	Hydrogen, ULEMCo
Vehicle Management	213	84	\$433M	\$240M (▲132%)	TWAICE, Ion Energy Labs
Battery Recycling	5	4	\$7.6M	\$2.6M (▲1%)	Spiers New Technologies, Circunomics
Battery Performance Report	2	1	\$8.0M	\$4.5M (▲29%)	Recurrent, EV CheckOut
Product Design Solutions	3				LSC, IONETIC
Test Systems	4				Semco Infratech, comemso
Vehicle as a Service	1304	307	\$7.7B	\$2.1B (▼10%)	Lime, Bird
Ecommerce	916	29	\$145M	\$27.4M (▲75%)	Rebike, Pure Electric

Taxonomy (2/2)

Taxonomy	# Cos Tracked	# Funded Cos.	Total Funding	\$ Funding (Last 2y)	Notable Companies
Internet First Insurer	1				Ivelectrix.co.uk
Financing	9	8	\$53.1M	\$52.9M	Three Wheels United, Turno
Coupons and Deals	3	1			&Charge, Hellosteps
Content Platforms	143	1			TESMANIAN, Discover EV
Review Platforms	24	1			Electric Bike Buyer, WattEV2Buy
EV Readiness Assessment	3	1			Mobergy, AskLee

View full Taxonomy on [Tracxn Platform](#)

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 Recent Key News

Recent Key News (1/3)

Transactions

- Electric Bus Manufacturer PMI Secures ₹2.5 Billion Investment from Piramal [mercomindia.com](https://www.mercomindia.com)
- Stellantis is close to a US\$1 billion deal with Chinese electric vehicle company Leapmotor [Grupoglobo](https://www.grupoglobo.com)
- India's PMI Electro Mobility Solutions drives home \$30m from Piramal Alternatives [Shareandstocks](https://www.shareandstocks.com)
- NEOM announces major deal with seaglider builder REGENT for sustainable transport [Arabian Business](https://www.arabianbusiness.com)
- Trevor Milton to reimburse Nikola \$165M per arbitration proceeding [TechCrunch+](https://www.techcrunch.com)
- Mitsubishi to reportedly put ¥20B investment into Renault's EV unit [Breaking The News](https://www.breakingthenews.com)
- SMIC officially established Xinlian Power, and many well-known industrial investors jointly invested [PEdaily](https://www.pedaily.com)
- Beam Global Closes Acquisition of Europe Based Amiga, Creates Beam Europe [GlobeNewswire](https://www.globe.newswire)
- myenergi's £30 Million Capital Raise [Global Legal Chronicle](https://www.globallegalchronicle.com)
- ElectraMeccanica calls off merger with electric truck maker Tevva [electrive.com](https://www.electrive.com)

Company Updates

- Xpeng removes HD maps from Tesla FSD-like feature in China | GVS [Global Village Space](https://www.globalvillagespace.com)
- Luxurious interior of Canoo cars for Artemis astronauts: aesthetics and comfort [Gadget Tendency](https://www.gadgettendency.com)
- Luxury EV maker Zeekr to enter Hong Kong and Macau in 2024 [The Business Times](https://www.thebusiness-times.com)
- HW ELECTRO/New commercial EV model from Japan announced, to be released in early spring 2025 [Inews.jp](https://www.inews.jp)
- Chinese EV maker Xpeng to bring assisted-driving tech to Europe next year [The Business Times](https://www.thebusiness-times.com)
- Loop Energy Provides Update and Announces Earnings Release Date [ACCESSWIRE](https://www.accesswire.com)
- Xpeng introduces flying car concept [donanimhaber.com](https://www.donanimhaber.com)
- Xpeng Unveils 'Land Aircraft Carrier' and Six-Rotor Flying Car [Global Village Space](https://www.globalvillagespace.com)
- European Medical Drone signs purchase agreement wi.. [Vertical and Vertical Valor are part of MHM Publishing Inc](https://www.verticalandvalor.com)
- Voltfang launches 'New Life' commercial storage system with 45 kWh capacity [pv magazine](https://www.pv-magazine.com)

Recent Key News (2/3)

Legal

- US Department Of Justice Probing Tesla On Vehicle Range [InsideEVs](#)
- Securities Lawsuit Against Archer Is Dismissed [Business Wire](#)
- Mullen Provides Update on Lawsuit Against TD Ameritrade, Charles Schwab, National Finance Servi.. [GlobeNewswire](#)
- Tesla (TSLA) reveals DOJ has ramped up investigation with subpoenas [Electrek](#)
- Elon Musk says feds issued subpoenas over Tesla Autopilot crash probe [New York Post](#)
- Feds expand Tesla investigation to include vehicle range, personal benefits [TechCrunch+](#)
- ROSEN, LEADING INVESTOR COUNSEL, Encourages Nikola Corporation Investors to Secure Counsel Before.. [PR Newswire](#)
- Levi & Korsinsky Notifies Archer Aviation Inc. (ACHR) Investors of a Class Action Lawsuit and U.. [GlobeNewswire](#)
- Bragar Eigel & Squire, P.C. Reminds Investors That Class Action Lawsuits Have Been Filed Against.. [GlobeNewswire](#)
- Tesla is urging the United States to adopt stricter fuel efficiency rules [TechNewsInsight](#)

Partnerships

- AppyWay and Connected Kerb to revolutionise EV charging and parking [fleetworld.co.uk](#)
- Blink Charging and AES Launch New Charging Station at Texaco Juan Pablo, El Salvador [GlobeNewswire](#)
- Universal Hydrogen Announces Collaboration with JBT AeroTech and Unveils Plan to Bring Hydrogen.. [Business Wire](#)
- Ghanaian startup Kofa partners Chinese EV manufacturer to launch e-bikes [Disrupt Africa](#)
- Powerdot charging stations have been made available in the Elocity application [Inwestycje.pl](#)
- Bolt.Earth and Bafang: the future of electric two-wheelers is taking shape [Business Wire](#)
- ANGI Energy Systems Teams Up With Hydrogen Fuel Cell Electric Truck Pioneer Nikola Corporation.. [FuelCellsWorks](#)
- Beny and Monta Announce Strategic Collaboration to Jointly Propel the Future of Sustainable Elect.. [PR Newswire](#)
- Liliium announces sales partnership in the USA [electrive.com](#)
- Saudi wealth fund, Hyundai Motor agree to build auto plant [The Business Times](#)

Recent Key News (3/3)

People Movement

- JOLT Appoints Stuart Moffatt as General Manager energyportal.eu
- Ex-F1 champion Raikkonen partners with Chinese firm [SHINE](https://www.shine.com)
- Hyzon Motors Announces Stephen Weiland As Chief Financial Officer [BusinessFortNight](https://www.businessfortnight.com)
- Mudzahid Beslija Became the New CEO of BinBin and Go Sharing [StartupTeknoloji](https://www.startupteknoloji.com)
- Marti Technologies, Inc. Announces Chief Financial Officer Transition [Tullahoma News](https://www.tullahomanews.com)
- WiTricity Taps Denis Murphy as Chief Financial Officer [Aftermarket News](https://www.aftermarketnews.com)
- Raptee, Premium EV motorcycle Startup appoints former Ather and Ola Electric Veteran C Suresh a.. [cionews.co.in](https://www.cionews.co.in)
- EdgeEnergy Appoints New CEO [Aftermarket News](https://www.aftermarketnews.com)
- Velca adds Jaume Xicola to its board and Noso Capital and Sherry Ventures as observer entities [pressdigital.es](https://www.pressdigital.es)
- Chemix Appoints Apple & Tesla Battery Veteran Penchala Kankanala as Senior Vice President of Product [WebWire](https://www.webwire.com)

Other

- Samsung SDI logs record-high Q3 sales on solid EV battery demand [Korea Herald](https://www.koreaherald.com)
- LG Energy Solution 3rd quarter performance announcement Sales KRW 8.2235 trillion, operating p.. [newswire.co.kr](https://www.newswire.co.kr)
- TurnOnGreen Announces FY2023 Third Quarter Business Operations Update [Business Wire](https://www.businesswire.com)
- Fix Auto Chicago Earns Tesla Approved Collision Center Certification [bodyshopbusiness.com](https://www.bodyshopbusiness.com)
- Tesla solar business slips 48% year-over-year [v-magazine](https://www.v-magazine.com)
- Will.i.am Powered Flying Car Jetson Gets Approval to Fly in Italy [StartupTeknoloji](https://www.startupteknoloji.com)
- Tesla Earnings Report Show Firm Holding onto Bitcoin in Q3 2023 [Coinspeaker](https://www.coinspeaker.com)
- Tesla slumps as Musk warns on growth, Cybertruck potential after Q3 earnings miss [The Street](https://www.thestreet.com)
- Saietta reaches inflection point for the business [DirectorsTalk Interviews](https://www.directorstalk.com)
- Lordstown OK'd For \$10.2M Asset Sale To Ex-CEO In Ch. 11 [Law360](https://www.law360.com)

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Vendor Discovery

#	Vendor Name	Country	# Customers	Customers
1	 BOLT	India	7	Zypp Electric (\$37.5M), ETO Motors (\$12.2M), Hop Electric Mobility (\$2.6M), Hala (\$1.0M) +3More
2	 Shenzhen Modiarly	China	5	Lime (\$1.8B), Phyllion Battery, Yadea, Flyer E-bikes +1More
3	 Smartcar	United States	5	Recurrent (\$8.0M), FlexCharging (\$6.0M), Rolling Energy Resources (\$650K), eDRV +1More
4	 Switch	United Kingdom	5	IONITY (\$791M), Hsubject, has to be, Nuvve +1More
5	 Esmito	India	4	Bounce (\$199M), ETO Motors (\$12.2M), Flowtrik, CK Motors
6	 Evnovator Techn..	India	4	Lithium Urban Technologies (\$28.1M), BillionE (\$10.1M), Cero, Etric
7	 Okai	China	4	Lime (\$1.8B), TIER (\$660M), Dott (\$212M), Spin (\$8.0M)
8	 Omoove	Italy	4	Silence (\$12.6M), Corrente, citenGo, Adduma Car
9	 Spacmonitor	Panama	4	Lucid (\$1.3B), QuantumScape (\$1.0B), ChargePoint (\$530M), Arrival (\$111M)
10	 Technology Fund	Switzerland	4	Battrion (\$7.2M), ElectricFeel (\$32.1K), Designwerk, eCarUp

Note: Numbers in bracket indicate the total funding of the company.

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