

CALL FOR APPLICATIONS FOR

STUDY SCHOLARSHIP

for the spring semester of the academic year 2023/2024

For students enrolled in September 2019. or later



Corvinus University of Budapest On the basis of § 27 and Annex 1 of the Regulation on Student Fees and Benefits, the following call for applications is published

For Study scholarship for students enrolled in September 2019 and onwards for the spring semester of the academic year 2023/2024

- 1) The Study Scholarship is a financial benefit available for students with outstanding academic performance.
- 2) Full-time (full-time), active full-time students in bachelor and two-cycle or single-cycle master programmes in the 2019/2020 autumn semester and afterwards, with the exceptions stated in Section 3), are eligible for applying for the scholarship.
- 3) Students are not eligible to apply if they
 - a) they participate in training with the purpose of acquiring specialised knowledge or taking courses taken at another higher education (guest student status),
 - b) attending a preparatory course,
 - c) paying their own tuition fees from other scholarships (beneficiaries of the Stipendium Hungaricum Scholarship, the Hungarian Diaspora Scholarship programme, or any other state or institutional scholarship funding the programme cost with the exception of the Corvinus Scholarship -, as well as those for who the payment of the programme cost is assumed by a third party, etc.).
- 4) An academic scholarship is a monthly grant based on a student's academic performance for a semester, which is awarded on the basis of an application.
- 5) Student studying in parallel courses may decide to apply for a scholarship based on the academic results achieved in both courses, but only one of the courses (where the scholarship amount is higher) may be awarded and paid.
- 6) Students can apply for scholarships from the second semester of the first year of the bachelor's degree, and from the first semester of the first year of the master's degree.
- 7) The call for applications is available in Neptun Administration/Applications on the application form " **P333 Study Grant Application 2.**". The call for applications is available on the University website.
- 8) To be eligible for a scholarship, students must have completed at least one full semester.
- 9) To be eligible for the scholarship, students must have obtained at least 23 credits in the last active semester prior to the semester in question and have achieved a 3.8 GPA in the courses counting towards the scholarship average;
- 10) The average grant will be calculated to two decimal points as set out in the Annex to this call for proposals.
- 11) If there is a change in the student's academic data compared to the application already submitted, the data will be updated. The deadline for updating the



- academic data is May 1,2024. Eligibility will, therefore, be determined on the basis of the academic data as of May 1, 2024.
- 12) The deadline for the evaluation of applications is thirty (30) days from the date of receipt.
- 13) Rectifying information or submitting missing information will not be possible.
- 14) Students whose academic record has changed will receive a revised decision on the recalculated scholarship amount based on the updated academic record. If the student has an ensuing liability to repay scholarship, he/she must repay the difference or the entire amount of the scholarship paid to him/her within fifteen (15 days) subject to the general rules.
- 15) The minimum and maximum amount of the scholarship to be awarded is set by the Presidential Committee.
- 16) The budget for the scholarship will be allocated on the basis of homogeneous grouping. Homogeneous groups of students per level of training shall be made up of groups of courses or similar courses. The grouping must be recorded in the evaluation report.
- 17) The scholarships will be allocated on the basis of a ranking based on academic performance, as set out in the annex to the call for applications.
- 18) Scholarships are decided by the Head of Student Services on a non-discretionary basis.
- 19) Students receiving student benefits are required to inform the Student Services personally of any changes affecting their benefits as soon as possible, but not later than eight (8) days after being informed of the changes.
- 20) During the period of the scholarship, the scholarship is payable for each month of their active status and will no longer be payable after the last day of the month in which the scholarship ends.
- 21) The accounting and payment of the benefit will take place through the Neptun system. The condition of the accounting and payment of the benefits is that students have a bank account in Hungarian Forints in the students' own name, the details of which must be recorded in the Neptun system. Students are also required to have a valid tax identification number and a permanent address recorded in the Neptun system.
- 22) The University is not liable for the failure of the payment of the benefits if the student's bank account number or any change thereof is not recorded in the Neptun system. Students are liable for all consequences arising from failure to report a change in bank account data, incorrect bank account number, incorrectly information regarding the default bank account number. In the event students fail to record or change the information required for payment in the Neptun system in response to notice sent to the student's e-mail address, the University is not required to make any further attempt to pay until the student has verified the correct information to the Student Services department.
- 23) If students fail to furnish the data and information required for the payment of the scholarship no later than forty-five (45) days from the date of the final decision on eligibility, students will no longer be eligible for the scholarship without further action in compliance with the Regulation on Student Fees and Benefits (RSFB).
- 24) In the event that a transfer is incorrectly made to a student for any reason, the student shall repay the amount in full when learning of such mistake with



immediate effect but no later than fifteen (15) days after receipt of the University's notice.

- 25) Appeals against the decision must be submitted to the Student Appeals Committee within fifteen (15) days after receipt thereof, and the same must be submitted through the Neptun system.
- 26) Applications may be submitted from 14:00 of February 6, 2024 to 14:00 of February 9, 2024.

Budapest, January 31, 2024.

Dr. Réka Franciska Vas s.k. Vice-Rector for Education



Annex

1) The assessment of the academic performance shall be determined on the basis of the scholarship average as defined in paragraph 72 (6) of the Study and Examination Regulations.

The scholarship average is calculated on the basis of the results of all the courses taken in the active semester. The scholarship average is the product of the number of credits and the grade of the courses taken during the semester divided by the number of credits obtained. In calculating the scholarship average, the grades and credit values of compulsory and optional subjects shall be weighted by 1.2.

a) Scholarship average=
$$\frac{\sum 1,2 \times \text{credit}^{K} \times \text{grade}^{K} + \sum \text{kredit}^{V} \times \text{grade}^{V}}{\sum 1,2 \times \text{credit}^{K} + \sum \text{credit}^{V}}$$

- b) where K: all compulsory, compulsory elective and compulsory specialisation/specialisation subjects in the sample curriculum/operational curriculum
- c) A: optional subject covered under the model syllabus

The scholarship average for first semester Master students: based on the "scholarship average" of the admission points (100/20=5)

- 2) The scholarship average is calculated on the basis of the results of all the courses taken and completed by the student in the semester(s) concerned
 - a) The scholarship average does not include the grades obtained in other higher education institutions in the framework of an additional (parallel) student status or in the course of internal parallel studies, taking into account previous studies.
 - b) Courses ending with an unsatisfactory grade or a "failed", "exam not taken", or "not completed" or "absent" entry are calculated in the numerator of the formula with zero grades, except if the student is absent from the exam and receives a "absent" entry for the correction of the last successful exam, as the credit value of such last successful exam is entered in the numerator.
 - c) For courses that are compulsory for Master's degree students, the credits completed during previous studies in the framework of the preliminary credit recognition procedure during the higher education admission procedure, in addition to the credits required for the degree which are completed in parallel with the Master's degree programme, are not counted in the average scholarship.
 - d) Courses completed as a visiting student, regardless of whether the student has completed them as visiting student with a higher education institution in Hungary or abroad, shall be considered as if the student had completed them at the University and their results shall be included in the scholarship average with the credits and grades approved by the Credit Transfer Committee.
- 3) Ranking criteria used to calculate study scholarship:
 - a) The amount of the scholarship for students who become students in September 2019 and afterwards is determined as follows:
 - a) the amount of the scholarship based on the average scholarship will be determined in a uniform manner for the entire University, as follows:



- (1) the minimum monthly scholarship determined by the Board of Presidents shall be the square of the 3.80 scholarship rate, and
- (2) maximum monthly scholarship determined by the Board of Presidents shall be square of the 5.00 scholarship, and
- (3) Is the in the range of 3.80 5.00, the amount of the monthly scholarship depending on the scholarship average shall be determined for every two decimal points.
- b) Within a given homogeneous group (course), starting from the highest scholarship average and proceeding in descending order, allocate the scholarship amount to each scholarship average and aggregate the scholarship amounts already allocated as long as it is covered by the scholarship amount for the given homogeneous group. The scholarship average of the homogeneous group for which there is still a scholarship available determines the minimum scholarship in the homogeneous group. Students below this level will not be paid any scholarship.
- c) In homogeneous groups, identical courses (regardless of location) should be in the same group. Where the number of students in a homogeneous group justifies it, courses at different levels or in different languages may be grouped together.
- d) Students who have changed their course of study after the semester on which the scholarship is based must be assigned to the homogeneous group of the course they belong to in the semester on which the scholarship is based.