

Activity summary of CIAS research fellow in Budapest

Grant category: \square junior \boxtimes senior \square non-resident senior



Name: Andreas Orland

Home institute (name, position, country): Germany

Academic Year / Semester: Spring 2023

Duration: 5+5 months

Project title: Buyer power in 'Cournot-like' auction markets

Project description*: The aim of the project is to model a market in which a small number of buyers and sellers interact (forming a bilateral oligopoly). Sellers offer units of a homogenous good. Buyers, after learning the totals quantity in the market, bid for their demand of this good. For this project, I want to:

- 1. Mathematically describe a bilateral oligopoly.
- 2. Design an experiment to test this model.



Achieved result(s)*:

We simplified the setting and solved the game for one and two large bidders (while keeping the other aggregate market characteristics constant. Based on this model, we designed an experiment.

Additional activities* (public lectures, presentations, professional meetings, media connections etc.):

- 1. I reproduced two papers for the Management Science Reproduction Project.
- 2. I gave a guest lecture at a Global Political Economy class at Corvinus University.
- 3. I presented at the 7th CIAS International Workshop.

Future plans, planned return (if any):

☑ I plan to return to Hungary later



| | lan to maintain my professional contacts via e-mail by other comment: | |
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| *Please give us a properly detailed summary. | | |
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| Date: | June 15, 2023 | |
| Signatu | ure: | |
| | Audieus Orland | |