

International Business Economics Bachelor's program

Description of the training programme

for students starting their studies in 2022/2023/1 (fall) semester



International Business Economics Bachelor's program

Valid: For students starting their studies in the 2022/2023/1 semester

<u>Updated:</u> 16/10/2023 General Information:

Programme Director: Dr. László Kacsirek, associate professor

Place of the training: Budapest Training schedule: full-time Language of the training: English Is it offered as dual training: no

Specialization:

1. Name of specialisation: International Supply Chain Management

2. Name of specialisation: Global Economy & Business

3. Name of specialisation: Business Venture & Start-Up Management

4. Name of specialisation: Global Markets and Marketing

Training and outcome requirements:

- Bachelor's degree title: International Business Economics (nemzetközi gazdálkodás)
- 2. The level of qualification attainable in the bachelor's programme, and the title of the certification
 - qualification level: bachelor (baccalaureus, abbreviation: BSc)
 - qualification in Hungarian: közgazdász nemzetközi gazdálkodás alapképzési szakon
 - qualification in English: Economist in International Business
- 3. Training area: economics
- 4. Training duration, in semesters: 8 semesters
- 5. The number of credits to be completed for the bachelor's degree: 180+60 credit
 - degree orientation: practice oriented (60-70 percent)
 - minimum credit value of the comprehensive extra-institution practical training:
 60 credits, credit value of the thesis: 10 credits
 - minimum credit value of optional courses: 10 credits
- **6.** International Standard Classification of Education field of education code: 313
- 7. Bachelor's degree training objectives and professional competences

The objective of the programme is the training of economic experts who are capable of handling negotiations at a high level, in Hungarian and in foreign languages, who are capable of performing and managing international business activities in possession of their economic, applied economics studies and knowledge attained in specialisations. They are prepared to continue their training at the master's level.



7.1. Attained professional competences

7.1.1.The economist with an international business economics undergraduate degree has

a) knowledge

- Knows the basic, comprehensive concepts, theories, facts, national and international economy interrelationships regarding relevant economic actors, functions, and processes.
- Has studied the basic theories and characteristics of the micro and macro levels of economy, possesses the basic information-gathering, mathematical, and statistical analytic methods.
- Knows the rules and ethical norms of cooperation in a project, team, work organisation, and of managing projects.
- Knows and understand the bases of expert knowledge that helps identify international freight and international financial processes, the specialisationrelevant information gathering, analysis, and problem-solving methods, and their applications and limits.
- Knows the basis of other fields related to international business (legal, land development, education).
- Knows and understands the basic functions, determinations, and goals of economic policies, international trade processes, and foreign economy policies).
 Has the knowledge regarding the operation of the European Union required for effective work.
- Is knowledgeable about IT and office automation tools that support the operation of organisations and economic processes.
- Has learned the written and oral forms of professional and efficient communication, and the spreadsheet and graphic methods of presenting data.
- Possesses the basic technical terminology of economics in the mother tongue and in at least two foreign languages.

b) skills

- Plans and organises business activities and projects, manages and controls small enterprises and businesses.
- Can uncover, systemise, and analyse facts and basic interrelationships by utilising the studied theories and methods, can formulate independent deductions and critiques, makes decision-preparation suggestions, and makes decisions in routine and partially unknown – Hungarian or international – environments.
- Follows and interprets international and world economy business processes, changes in economic policy and in policies and laws relevant to his/her professional specialisation, their effects, and considers these in analyses, suggestions, and decisions.
- Is capable of determining the complex consequences of transport and foreign trade processes.
- Plans and organises business activities related to transport and foreign trade processes in business organisations and business jobs.
- Presents professional suggestions, formulated in a conceptually and theoretically correct way in an oral or written form, in Hungarian or in foreign languages, according to the rules of professional communication. Understands and uses the typical on-line and printed literature of the field in Hungarian and foreign languages.
- Participates in projects, group work, and after attaining practical knowledge and experience, manages, organises, evaluates, and controls activity in them as a



- leader. Is capable of cooperating with the representatives of other fields (engineers, foreign traders).
- Is aware of the characteristics of work in an international, multicultural environment.
- After attaining practical knowledge and experience, is capable of leading small and medium enterprises or organisational units of business organisations.
- Is capable of using his/her intermediate level professional foreign language skills.

c) attitudes

- Demonstrates a problem-sensitive, proactive behaviour for quality work; is constructive, cooperative, and takes initiative in project and group work.
- Is open to new information, to new professional knowledge and methodologies, and to performing new tasks and tasks that require cooperation.
- Strives to improve knowledge and work relationships and to cooperate with colleagues in this.
- Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any subordinates. Is prepared to make mistakes right and helps colleagues to do the same.
- Is open to changes in the economic and social environment of the job, work organisation, or enterprise; strives to follow and understand changes.
- Strives to consider the opinions of others, to sectoral, regional, national, and European values (including social, ecological, and sustainability considerations) in decisions.
- Strives for lifelong learning in the working life and outside of it.

d) autonomy and responsibilities

- Performs and organises the tasks defined in his/her job description independently, with a general professional oversight.
- Organises the analysis of economic processes and data collection, systemisation, and evaluation independently.
- Takes responsibility for analyses, conclusions, and decisions made.
- Takes responsibility for observing professional, legal, and ethical norms and rules regarding work and behaviour.
- Independently monitors changes in the social-economic-legal environment that have an effect on his/her specialist field.
- Follows and applies relevant policies partially independently.
- Does presentations and moderates debates independently.
- Participates in the work of professional forums inside and outside the business organisation independently and responsibly.

8. Bachelor's degree characteristics

8.1. Professional characteristics

- **8.1.1.** The scientific fields and areas that the training is based on are:
 - economy, methodology, and business skills [Mathematics, Statistics, Informatics, Micro and Macro Economics, International Economics, Finance, Corporate Economics, Economic Law, Marketing, Accounting Management, Business Communication, Terminology, Environmental Economics, other basic business studies] 80-90 credits;
 - social science studies (European Union Studies, General and Financial Law Studies, Economic History, Sociology, Psychology, Philosophy, Organisational and Management Theory) 10-20 credits;
 - professional knowledge of international business (International Economy and Trade Institutions, World Trade Processes and Regions, Foreign Economy Policy, Analysis and Market Development, International Finance,



International Transactions, International Marketing, Intercultural Management, European Union Community Policies, International Negotiation Techniques, International Etiquette, Protocol, and optional specialisations) 70-90 credits.

8.1.2. The credit value of special studies in fields international business studies in the entirety of the programme is a maximum of 30 credits.

8.2. Internship requirements

The duration of the internship is 12 weeks (400 hours for full-time courses, 200 hours for part-time courses) of contiguous training.

Defined in the Study and Examination Regulations.

9. Degree thesis/ Dissertation

The aim of the degree thesis is to demonstrate the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, argumentation and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

10. Type of Degree thesis

Research thesis.

11. Foreign language competence in a specialised language by hungarian programme

The acquisition of foreign language competence in a specialised language other than the language of training may be achieved by completeing the "foreign language competence I." course of a o credit value and a signed, non-contact-hour criterion course. This subject is included in the penultimate semester of the degree programme, but is recommended to be taken in the bachelor program from the 5th semester onwards.

Expected level: An accredited complex exam - assessing writing, reading, listening and speaking skills - in a modern foreign language for specific purposes at CEFR B2 level or above (in the field of the relevant university programme)."

12. Requirements for the issue of a final certificate

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required internship (professional experience),
- the required credits.

13. Conditions for admission to the final examination

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a different grade than fall (1),
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given training,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

14. Parts of the final exam

The student shall defend his/her thesis before a final examination committee and answer questions, relating to the thesis.

15. Determining the result of the final exam

The weighted arithmetic means of the following two digits, rounded to two decimal places:



- a) The grade given to the dissertation by the reviewer (s) determined with a five-point qualification in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation established with a five-level qualification.

16. Components of diploma qualification, method of calculation

The result of the diploma is the arithmetic mean of the following two marks, rounded to two decimal places:

- **a.** the credit-weighted average of the grades of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory subjects prescribed by the curriculum, then all the subjects taken) in the number of credits prescribed by the curriculum, and
- **b.** the result (grade) of the final examination.

17. Conditions for issuing a diploma

A prerequisite for the award of a diploma certifying the completion of higher education is a successful final examination.

18. Specialization selection rules

Ranking based on study average and student portfolio: TDK, participation in student organizations, results of study competitions, other extracurricular achievements.



BNNKGA20ABP - International Business Economics bachelor programme in Budapest, in English, full timetraining Curriculum for 2022/2023. (1.) fall semester for beginning students 2022/23 2023/24 2024/25 2025/26 Fall or Spring Semester Academic Academic Academic Academic Number of Evaluation Credits Requirement Equivalent subject hours per year year year year PSO Type Subject Subject Code Subject Name week hours Institute Credit responsible Fall Fall Code Name Code Name 27 27 o Core courses 30 21 27 0 0 132 Foundation Core courses 24 0 0 27 24 o 0 0 **75** Miklós György Institute of Business **Business** VGUG082NABB **Business Essentials** C 6 ex fall 6 VGUG015NABB 1 4 Stocker Economics Essentials Institute of Statistical Business MSST013NABB C Ilona Cserháti 6 fall Mathematics and 2 2 ex 6 Analytics Statistical Modelling Microeconomics for András Kálecz-Institute of Economics KG00064NABB 2 2 6 ex fall 6 yes Business Simon Institute for the Developing C VF00004NABB 6 fall 6 László Kacsirek Development of 0 pg no Professional Skills Enterprises Institute of Finance. Introduction to Zoltán C PSGJ014NABB 3 ex fall 3 Accounting and 1 Business Law Nemessánvi Business Law Interpersonal & Institute of KSPV005NABB Learning Skills -C Attila Forgács Communication and fall 0 2 0 S 0 Foundation Sociology Serving Serving Orsolya Diófási-Institute of Business VGLE060NABB International C 6 spring 6 VGLE003NABB International O pg yes Kovács Economics Customers Customers Institute of Kristóf Ábele-**Business Decision** C MSOAoo7NABB 6 Mathematics and 2 2 6 ex spring no Analytics Nagy Statistical Modelling Open-Economy András Kálecz-KG00065NABB C 6 ex spring 6 Institute of Economics 2 2 yes Macroeconomics Simon Understanding Institute of Finance, László Péter C PSPS012NABB Financial 2 6 spring 6 Accounting and 2 ex yes Lakatos Statements Business Law Project: Solving Institute of Strategy András VTVT003NABB C 6 fall 6 0 pg Strategic Problems Mármarosi and Management Digital Institute of Data Digital C INIR079NABB Technologies in 0 6 pg fall 6 Álmos Dinnyés Analytics and INIR007NABB Technologies in no Business Information Systems Business Balázs György Institute of Strategy Management and C fall VTVZ001NABB 2 6 pg 6 2 yes and Management Organisations Vaszkun Corporate Finance Nóra Ágota PSBV028NABB C 6 ex fall 6 Institute of Finance 2 2 no and Investments Felföldi-Szűcs Interpersonal Skills Institute of Strategy C KSPV006NABB 2 o \mathbf{s} spring 0 - Advanced and Management



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Attila Fiáth

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purposes I.

Total credits

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Remarks

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg-grade based on the practical assignments given during the course of the semester, a-signature, ce-Comprehensive examination. A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (SER)

Physical education

Physical education is a criterion subject, the condition for obtaining a diploma is the completion of two semesters. The two semesters of physical education can be completed at any time during the program. Students who have fulfilled the criterion can only take the subject in the form of reimbursement for a fee.

Foreign language

During their studies, students can study a foreign language (other than English) free of charge for two semesters, including a specific language, within the framework of the elective subjects.

Students who have completed two semesters of language subjects may take additional language subjects only upon payment of a specified fee.

Curriculum

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

- 1. the pre-study order (prerequisites),
- 2. semester of announcing subjects
- 3. completion of an average of 30 credits per semester
- 4. in addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
- 5. a minimum of 2/3 of the required number of credits must be completed at Corvinus University.
- *: Hungarian Language is a criterion compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!