

International Business Economics Bachelor's program

Description of the training programme

for students starting their studies in 2021/2022/1 (fall) semester



International Business Economics Bachelor's program

<u>Valid:</u> For students starting their studies in the 2021/2022/1 semester <u>Updated:</u> 01/09/2023

<u>General Informations:</u>

Programme Director: Dr. László Kacsirek, associate professor **Place of the training:** Budapest **Training schedule:** full-time **Language of the training:** English **Is it offered as dual training:** no

Specialization:

- 1. Name of specialisation: Global Supply Chain Management Person responsible for the specialisation: Dr. Andrea Gelei, professor
- 2. Name of specialisation: Global Economy & Business Person responsible for the specialisation: Dr. Viktória Endrődi-Kovács, assistant professor
- **3. Name of specialisation: Business Venture & Start-Up Management** Person responsible for the specialisation: Dr. László Kacsirek, associate professor
- 4. Name of specialisation: Global Markets and Marketing
- **5. Person responsible for the specialisation:** Dr. Attila Endre Simay, assistant professor

Training and outcome requirements:

- 1. Bachelor's degree title: International Business Economics (nemzetközi gazdálkodás)
- 2. The level of qualification attainable in the Bachelor's programme, and the title of the certification
 - qualification level: bachelor (baccalaureus, abbreviation: BSc)
 - qualification in Hungarian: közgazdász nemzetközi gazdálkodás alapképzési szakon
 - qualification in English: Economist in International Business
- 3. Training area: economics
- 4. Training duration, in semesters: 8 semesters
- **5.** The number of credits to be completed for the Bachelor's degree: 180+60 credit
 - degree orientation: practice oriented (60-70 percent)
 - minimum credit value of the comprehensive extra-institution practical training:
 60 credits, credit value of the thesis: 10 credits
 - minimum credit value of optional courses: 10 credits
- 6. International Standard Classification of Education field of education code: 313
- 7. Bachelor's degree training objectives and professional competences

The objective of the programme is the training of economic experts who are capable of handling negotiations at a high level, in Hungarian and in foreign languages, who are capable of performing and managing international business activities in possession of their economic, applied economics studies and knowledge attained in specialisations. They are prepared to continue their training at the Master's level.



7.1.Attained professional competences

7.1.1.The economist with an international business economics undergraduate degree has

a) knowledge

- Knows the basic, comprehensive concepts, theories, facts, national and international economy interrelationships regarding relevant economic actors, functions, and processes.
- Has studied the basic theories and characteristics of the micro and macro levels of economy, possesses the basic information-gathering, mathematical, and statistical analytic methods.
- Knows the rules and ethical norms of cooperation in a project, team, work organisation, and of managing projects.
- Knows and understand the bases of expert knowledge that helps identify international freight and international financial processes, the specialisation-relevant information gathering, analysis, and problem-solving methods, and their applications and limits.
- Knows the basis of other fields related to international business (legal, land development, education).
- Knows and understands the basic functions, determinations, and goals of economic policies, international trade processes, and foreign economy policies). Has the knowledge regarding the operation of the European Union required for effective work.
- Is knowledgeable about IT and office automation tools that support the operation of organisations and economic processes.
- Has learned the written and oral forms of professional and efficient communication, and the spreadsheet and graphic methods of presenting data.
- Possesses the basic technical terminology of economics in the mother tongue and in at least two foreign languages.

b) skills

- Plans and organises business activities and projects, manages and controls small enterprises and businesses.
- Can uncover, systemise, and analyse facts and basic interrelationships by utilising the studied theories and methods, can formulate independent deductions and critiques, makes decision-preparation suggestions, and makes decisions in routine and partially unknown – Hungarian or international – environments.
- Follows and interprets international and world economy business processes, changes in economic policy and in policies and laws relevant to his/her professional specialisation, their effects, and considers these in analyses, suggestions, and decisions.
- Is capable of determining the complex consequences of transport and foreign trade processes.
- Plans and organises business activities related to transport and foreign trade processes in business organisations and business jobs.
- Presents professional suggestions, formulated in a conceptually and theoretically correct way in an oral or written form, in Hungarian or in foreign languages, according to the rules of professional communication. Understands and uses the typical on-line and printed literature of the field in Hungarian and foreign languages.
- Participates in projects, group work, and after attaining practical knowledge and experience, manages, organises, evaluates, and controls activity in them as a



leader. Is capable of cooperating with the representatives of other fields (engineers, foreign traders).

- Is aware of the characteristics of work in an international, multicultural environment.
- After attaining practical knowledge and experience, is capable of leading small and medium enterprises or organisational units of business organisations.
- Is capable of using his/her intermediate level professional foreign language skills.

c) attitudes

- Demonstrates a problem-sensitive, proactive behaviour for quality work; is constructive, cooperative, and takes initiative in project and group work.
- Is open to new information, to new professional knowledge and methodologies, and to performing new tasks and tasks that require cooperation.
- Strives to improve knowledge and work relationships and to cooperate with colleagues in this.
- Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any subordinates. Is prepared to make mistakes right, and helps colleagues to do the same.
- Is open to changes in the economic and social environment of the job, work organisation, or enterprise; strives to follow and understand changes.
- Strives to consider the opinions of others, to sectoral, regional, national, and European values (including social, ecological, and sustainability considerations) in decisions.
- Strives for lifelong learning in the working life and outside of it.

d) autonomy and responsibilities

- Performs and organises the tasks defined in his/her job description independently, with a general professional oversight.
- Organises the analysis of economic processes and data collection, systemisation, and evaluation independently.
- Takes responsibility for analyses, conclusions, and decisions made.
- Takes responsibility for observing professional, legal, and ethical norms and rules regarding work and behaviour.
- Independently monitors changes in the social-economic-legal environment that have an effect on his/her specialist field.
- Follows and applies relevant policies partially independently.
- Does presentations and moderates debates independently.
- Participates in the work of professional forums inside and outside the business organisation independently and responsibly.

8. Bachelor's degree characteristics

8.1. Professional characteristics

8.1.1. The scientific fields and areas that the training is based on are:

- economy, methodology, and business skills [Mathematics, Statistics, Informatics, Micro and Macro Economics, International Economics, Finance, Corporate Economics, Economic Law, Marketing, Accounting Management, Business Communication, Terminology, Environmental Economics, other basic business studies] 80-90 credits;
- social science studies (European Union Studies, General and Financial Law Studies, Economic History, Sociology, Psychology, Philosophy, Organisational and Management Theory) 10-20 credits;
- professional knowledge of international business (International Economy and Trade Institutions, World Trade Processes and Regions, Foreign Economy Policy, Analysis and Market Development, International Finance,



International Transactions, International Marketing, Intercultural Community Policies, Management, European Union International Negotiation Techniques, International Etiquette, Protocol, and optional specialisations) 70-90 credits.

8.1.2. The credit value of special studies in fields international business studies in the entirety of the programme is a maximum of 30 credits.

8.2. Internship requirements

The duration of the internship is 12 weeks (400 hours for full-time courses, 200 hours for part-time courses) of contiguous training.

Defined in the Study and Examination Regulations.

9. Degree thesis/ Dissertation

The aim of the degree thesis is to demonstrate the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, argumentation and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

10. Type of Degree thesis

Research thesis.

11. Foreign language competence in a specialised language by hungarian programme

The acquisition of foreign language competence in the case of the programme may be achieved by completeing the "foreign language competence I." course of a o credit value and a signed, non-contact-hour criterion course.

This subject is included in the penultimate semester of the degree programme, but may be available for registration in the 5th semester of the degree programme.

Expected level: An accredited complex exam - assessing writing, reading, listening and speaking skills - in a modern foreign language for specific purposes at CEFR B2 level or above (in the field of the relevant university programme)."

12. Requirements for the issue of a final certificate

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required internship (professional experience),
- the required credits.

13. Conditions for admission to the final examination

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- submission of the dissertation by the deadline, b)
- evaluation of the dissertation with a different grade than fall (1), c)
- d) registration for the final exam by the deadline,
- the student has no overdue payment debt to the University for the given training, e)
- accounted for with assets owned by the University (borrowed books, sports f) equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

14. Parts of the final exam

The student shall defend his/her thesis before a final examination committee and answer questions, relating to the thesis.

15. Determining the result of the final exam

The weighted arithmetic means of the following two digits, rounded to two decimal places:



- a) The grade given to the dissertation by the reviewer (s) determined with a five-point qualification in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation established with a five-level qualification.

16. Components of diploma qualification, method of calculation

The The result of the diploma is the arithmetic mean of the following two marks, rounded to two decimal places:

a. the credit-weighted average of the grades of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory subjects prescribed by the curriculum, then all the subjects taken) in the number of credits prescribed by the curriculum, and

b. the result (grade) of the final examination.

17. Conditions for issuing a diploma

A prerequisite for the award of a diploma certifying the completion of higher education is a successful final examination.

18. Specialization selection rules

Ranking based on study average and student portfolio: TDK, participation in student organizations, results of study competitions, other extracurricular achievements.



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		E.	Lecture	Seminar	ų	Eval	Fall or Spring Semester	Fall semester	Spring	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester				Code	Name	Code	Name	
Core courses								30	27	27	21	2 7	0	0	0	132							
Foundation Core courses								27	24	24	0	0	0	0	0	75							
VGUG015NABB	Business Essentials	С	2	2	6	ex	fall	6									Miklós György Stocker	Institute of Business Economics					
MSST013NABB	Statistical Business Analytics	С	2	2	6	ex	fall	6									Ilona Cserháti	Institute of Mathematics and Statistical Modelling					
KG00064NABB	Microeconomics for Business	С	2	2	6	ex	fall	6									András Kálecz-Simon	Institute of Economics					yes
VF00004NABB	Developing Professional Skills	С	0	4	6	p g	fall	6									László Kacsirek	Institute for the Development of Enterprises					no
PSGJ014NABB	Introduction to Business Law	С	1	1	3	ex	fall	3									Zoltán Nemessányi	Institute of Finance, Accounting and Business Law					
KSPV005NABB	Interpersonal & Learning Skills - Foundation	С	0	2	0	s	fall	0									Attila Forgács	Institute of Communication and Sociology					
VGLE003NABB	Serving International Customers	С	0	4	6	ex	spring		6								Orsolya Diófási-Kovács	Institute of Business Economics					yes
MSOA007NABB	Business Decision Analytics	С	2	2	6	ex	spring		6								Kristóf Ábele-Nagy	Institute of Mathematics and Statistical Modelling					no
KG00065NABB	Open-Economy Macroeconomics	С	2	2	6	ex	spring		6								András Kálecz-Simon	Institute of Economics					yes
PSPS012NABB	Understanding Financial Statements	С	2	2	6	ex	spring		6								László Péter Lakatos	Institute of Finance, Accounting and Business Law					yes
VTVT003NABB	Project: Solving Strategic Problems	С	0	4	6	p g	fall			6							Balázs Tibor Felsmann	Institute of Management					
INIR079NABB	Digital Technologies in Business	С	0	4	6	p g	fall			6							Réka Franciska Vas	Institute of Information Technology					no
VTVZ001NABB	Management and Organisations	С	2	2	6	p g	fall			6							Balázs György Vaszkun	Institute of Management					yes
PSBV028NABB	Corporate Finance and Investments	С	2	2	6	ex	fall			6							Kata Váradi	Institute of Finance, Accounting and Business Law					no
KSPV006NABB	Interpersonal Skills - Advanced	С		2	0	s	fall			0							Attila Forgács	Institute of Communication and Sociology					
International Bu	isiness Core courses							0	0	0	18	2 7	0	0	0	45							
GKOI004NABB	Project: Entering Global Markets	С	0	4	6	p g	spring				6						Miklós Rosta	Institute of Business Economics					



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VF00005NABB	Global Markets & Players	С	2	2	6	ex	spring				6						László Kacsirek	Institute for the Development of Enterprises					yes
VTSM012NABB	Cross-Cultural Management	С	2	2	6	p g	spring				6						Henriett Primecz	Institute of Management					
VF00006NABB	Project: Concluding International Trade Deals	с	0	4	6	p g	fall					6					Éva Pintér	Institute of Entrepreneurship and Innovation					no
VF00007NABB	International Trade Practices	С	2	2	6	ex	fall					6					Loretta Huszák	Institute of Entrepreneurship and Innovation					
MAMF003NABB	International Marketing	С	2	2	6	ex	fall					6					Tibor Farkas	Institute of Marketing and Communication Sciences					no
VF00008NABB	Doing Business in Europe	С	2	2	6	ex	fall					6					Zoltán Gálik	Institute of Global Studies					
VF00009NABB	International Business Protocol & Negotiation Skills	с	0	2	3	ex	fall					3					Zita Komár	Institute of Marketing and Communication Sciences					
Languages								3	3	3	3	0	0	0	0	12							
IOK0002NABB	English for Academic Purposes	С	0	4	3	p g	fall	3									Philip Jeffrey Saxon	Centre of Foreign Language Education and Research					
IOKooo3NABB	English for Career Purposes	С	0	4	3	p g	spring		3								Philip Jeffrey Saxon	Centre of Foreign Language Education and Research					
	2nd Foreign Language	С	0	4	3	p g	fall			3								Centre of Foreign Language Education and Research					
	2nd Foreign Language	С	0	4	3	p g	spring				3							Centre of Foreign Language Education and Research					
Specialisations								0	0	0	0	0	30		0	30							
International Su Management	pply Chain							0	0	0	0	0	30	30	0	60							
VGLE004NABB	Project: Contemporary Challenges in Supply Chain Management	CE	0	4	6	p g	fall, spring						6	6			Orsolya Diófási-Kovács	Institute of Operations and Decision Sciences					
VGLE005NABB	Global Business Value Creation	CE	2	2	6	ex	fall, spring						6	6			Péter Vakhal	Institute of Operations and Decision Sciences					
VGLE006NABB	Customs and Trade Compliance	CE	2	2	6	ex	fall, spring						6	6			Dániel Bán	Institute of Accounting and Law					
VGLE007NABB	Supply Chain Intelligence	CE	2	2	6	ex	fall, spring						6	6			Andrea Gelei	Institute of Operations and Decision Sciences					
VGLE008NABB	Fundamentals of International Distribution	CE	2	2	6	ex	fall, spring						6	6			Judit Nagy	Institute of Operations and Decision Sciences					



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Subject Code	Subject Name	Type	ho	urs	Credits	Evaluation	r Spı neste	1	2	3	4	5	6	7	8	Credit	Subject responsible	Institute				<u> </u>	
		Г	Lecture	Seminar	C	Eval	Fall or Spring Semester	Fall semester	Spring	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester				Code	Name	Code	Name	
Global Economy & Business								0	0	0	0	0	30		0	30							
NPVG001NABB	Project: Operation of a TNC in the Global Economy	CE	0	4	6	p g	fall, spring						6	6			Viktória Endrődi- Kovács	Institute of Global Studies					
NPVG002NABB	Exploring Corporate Strategy	CE	2	2	6	p g	fall, spring						6	6			Dzenita Siljak	Institute of Global Studies					
NPVG003NABB	World Economic Analysis – Country Cases	CE	2	2	6	p g	fall, spring						6	6			Norbert Szijártó	Institute of Global Studies					
NPVG004NABB	TNCs in the World Economy	CE	2	2	6	p g	fall, spring						6	6			Viktória Endrődi- Kovács	Institute of Global Studies					
NPVG005NABB	International Financial Markets and Management	CE	2	2	6	p g	fall, spring						6	6			Magdolna Judit Hadházyné Burucs	Institute of Global Studies					
Business Venture & Start-Up Management								0	0	0	0	0	30		0	30							
VF00061NABB	Project: Entering International Markets	CE	0	4	6	t m	fall, spring						6	6			Péter Bagó	Institute of Entrepreneurship and Innovation					
VF00011NABB	Business Financing	CE	2	2	6	ex	fall, spring						6	6			Endre Mihály Molnár	Institute of Entrepreneurship and Innovation					
VF00012NABB	Financial Ratio Analysis and Prediction	CE	2	2	6	ex	fall, spring						6	6			Attila Fiáth	Institute of Entrepreneurship and Innovation					
VF00060NABB	Business Planning	CE	2	2	6	ex	fall, spring						6	6			Endre Mihály Molnár	Institute of Entrepreneurship and Innovation					
VF00063NABB	Internationalisation Strategies of Small Business Ventures	CE	2	2	6	t m	fall, spring						6	6			László Kacsirek	Institute of Entrepreneurship and Innovation					
Global Markets a	nd Marketing							0	0	0	0	0	30		0	30							
MAMF017NABB	Project: International Marketing Planning	CE	0	4	6	t m	fall, spring						6	6			Attila Mucsi	Institute of Marketing and Communication Sciences					
MAMF018NABB	Marketing Research in International Markets	CE	2	2	6	t m	fall, spring						6	6			Mirkó György Gáti	Institute of Marketing and Communication Sciences					
MAMF019NABB	Cross-Cultural Consumer Behaviour	CE	2	2	6	t m	fall, spring						6	6			Erzsébet Malota	Institute of Marketing and Communication Sciences					
MAMMoo5NAM B	International Branding Strategies	CE	2	2	6	ex	fall, spring						6	6			Krisztina Ágnes Kolos	Institute of Marketing and Communication Sciences					
MAMMoo4NABB	Global Communication Campaigns	CE	2	2	6	ex	fall, spring						6	6			Attila Endre Simay	Institute of Marketing and Communication Sciences					
Social Science Electives								0	0	0	6	0	0	0	0	6							



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Subject Code	Subject Name	Type	of h per v	nber ours week urs	Credits	Evaluation	Fall or Spring Semester	Acade	2021/22 cademic year 1 2		2022/23 Academic year 3 4		/24 emic ar 6	Acad	4/25 lemic ear 8	Credit	Subject responsible	Institute	Requirement		Equivalent subject		PSO
Subject code		Ţ	Lecture	Seminar	Cre	Evalı	Fall or Sem	Fall semester	Spring	Fall semester	semester Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	creat	bubjeet responsible		Code	Name	Code	Name	
GKOI005NABB	Economic Psychology	CE	2	2	6	ex	spring				6							Institute of Strategy and Management					no
NPPToo8NABB	Political Science	CE	2	2	6	ex	spring				6						Réka Várnagy	Institute of Social and Political Sciences					
GKOI006NABB	Comparative Political Economy	CE	2	2	6	ex	spring				6						Zoltán Péter Ádám	Institute of Economics					
NP00001NABB	Analysing the Struggle for Power in a Global Context	CE	2	2	6	ex	spring				6						Dániel Vékony	Institute of Global Studies					
GKOI007NABB	Coproduction in Public Services	CE	2	2	6	ex	spring				6						Miklós Rosta	Institute of Economics					
KSPV007NABB	Economic and Social History	CE	2	2	6	p g	spring				6							Institute of Social and Political Sciences					
Electives								0	3	3	3	3	0	0	0	12							
	Electives Subjects	Е					fall, spring	0	3	3	3	3	0	0	0								
Others								0	0	0	0	0	0	33	2 7	60							
VF00015NABB	Thesis consulatation	С			3	p g	fall							3			László Kacsirek	Institute of Entrepreneurship and Innovation					yes
VF00016NABB	Internship	С			20	p g	spring								20		László Kacsirek	Institute of Entrepreneurship and Innovation					no
VF00017NABB	Thesis	С			7	p g	spring								7		László Kacsirek	Institute of Entrepreneurship and Innovation	VF00015N ABB	Thesis consulatation			yes
VF00088NABB	International semester	С			30	p g	fall, spring						30	30			László Kacsirek	Institute of Entrepreneurship and Innovation					
Criterion subject	ts							0	0														
IOK0001NABB	Hungarian Language SHI I.*	E/C	0	4	3	p g	fall	3	3								Judit Magyar	Centre of Foreign Language Education and Research					
IOKooo4NABB	Hungarian Language SHI II.*	E/C	0	4	3	ex	spring	3	3								Judit Magyar	Centre of Foreign Language Education and Research					
IOK0334NABB	Competency test in a foreign language for specific purposes I.	CR			0	a	fall, spring					0	0					Centre of Foreign Language Education and Research					
TES_TESTNEV	Sports/Physical Education**	CR	о	2	0	sg	fall, spring	0	0								Csaba Vladár	Centre for Physical Educations and Sports					
Total credits								30	30	30	30	30	30	33	2 7	240							



Remarks

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg-grade based on the practical assignments given during the course of the semester, a=signature, ce-Comprehensive examination A subject that can be completed in a preferential study order (KTR) on the basis of Section 92 of the Study and Examination Regulation (TVSZ)

Physical education

Physical education is a criterion subject, the condition for obtaining a diploma is the completion of two semesters. The two semesters of physical education can be completed at any time during the program. Students who have fulfilled the criterion can only take the subject in the form of reimbursement for a fee.

Foreign language

During their studies, students can study a foreign language free of charge for two semesters, including a specific language, within the framework of the elective subjects.

Students who have completed two semesters of language subjects may take additional language subjects only upon payment of a specified fee.

Curriculum

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

- 1. the pre-study order (prerequisites),
- 2. semester of announcing subjects
- 3. completion of an average of 30 credits per semester
- 4. in addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
- 5. a minimum of 2/3 of the required amount of credits must be completed at Corvinus University.

The international semester can be completed in either the sixth or the seventh semester. The specialization can be completed in in either the sixth or the seventh semester.

*: Hungarian Language is a criterion compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!