

Managerial Economics for Startuppers

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The crisis of economics

- New wave of economics - loss of credibility and economics for all
- Ethical view - after 2008
- Political economy
- Economics for the common goods
- Not one model, but more models
- End of the neoliberal agenda



Jean Tirol, author of 'Économie Du Bien Commun'



Dani Rodrik, author of 'Economics Rules'

Economics & globalization

- New phase of globalization
- Global governance – climate change, energy crisis, security policy, cooperation in technology
- Technological breakthrough – space industry, health care, agriculture



Economics & globalization

- Pluralism in alignments and global partnership - slowdown of world trade, collapse of supply chains.
- End of the Neoconservative and Neoliberal Era - End of the Unipolar World



Sanghai lockdown

Economic policy & entrepreneurship

- Neoliberal Era: Market vs. Planning
- Global governance: planning by giving a mission
- Invisible hand reconsidered - with two important additions

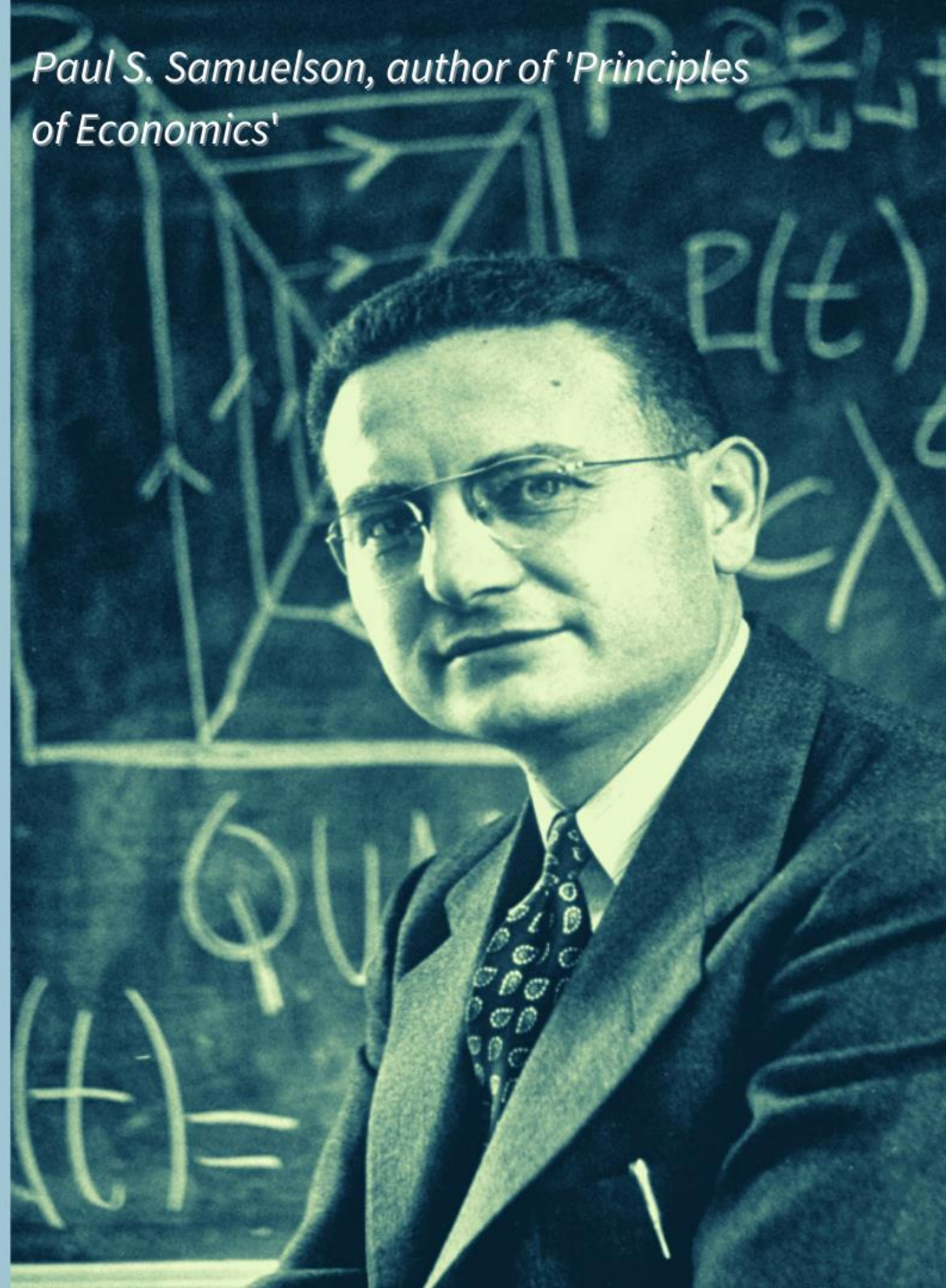


Mariana Mazzucato, author of 'Mission Economy'

Economic policy & entrepreneurship

- Infrastructure - to monitor and guide entrepreneurs
- Economic policy discussion - economic education from the beginning - not just financial education

Paul S. Samuelson, author of 'Principles of Economics'



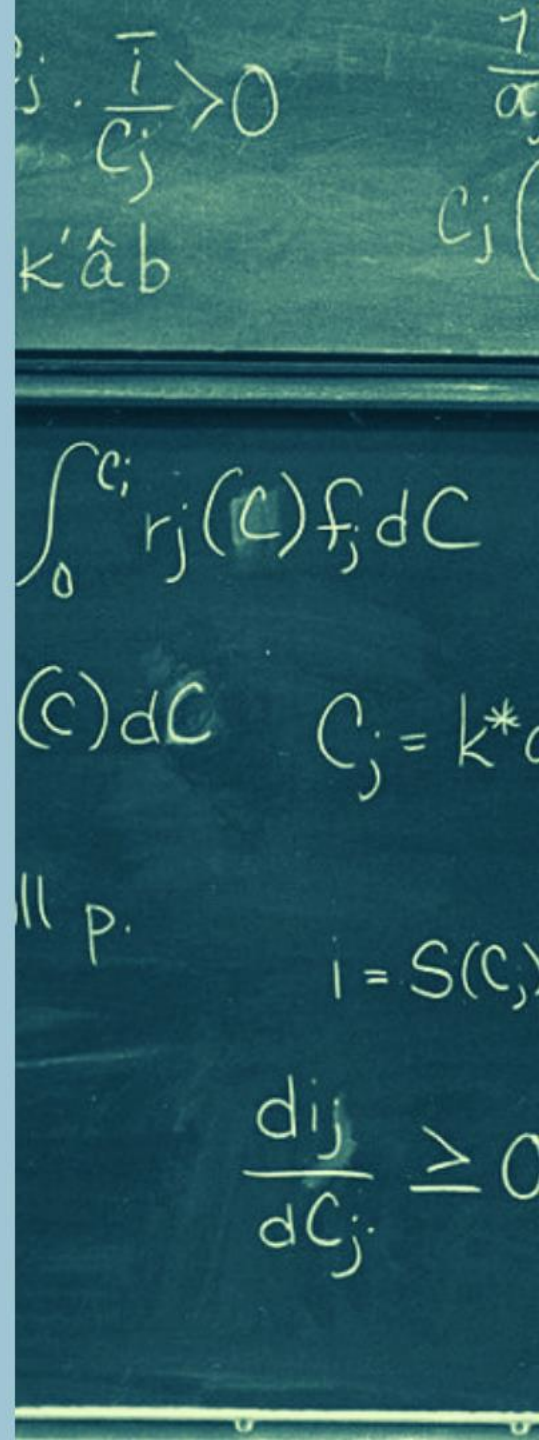
Economics programs in Hungarian higher education

- From 1990 expansion of higher education 24% BA students in Economics programs
- Economics BA /BSc. are available in 29 institutes
- Wide range of majors 8 BA /BSc. programmes
- Dropout rate



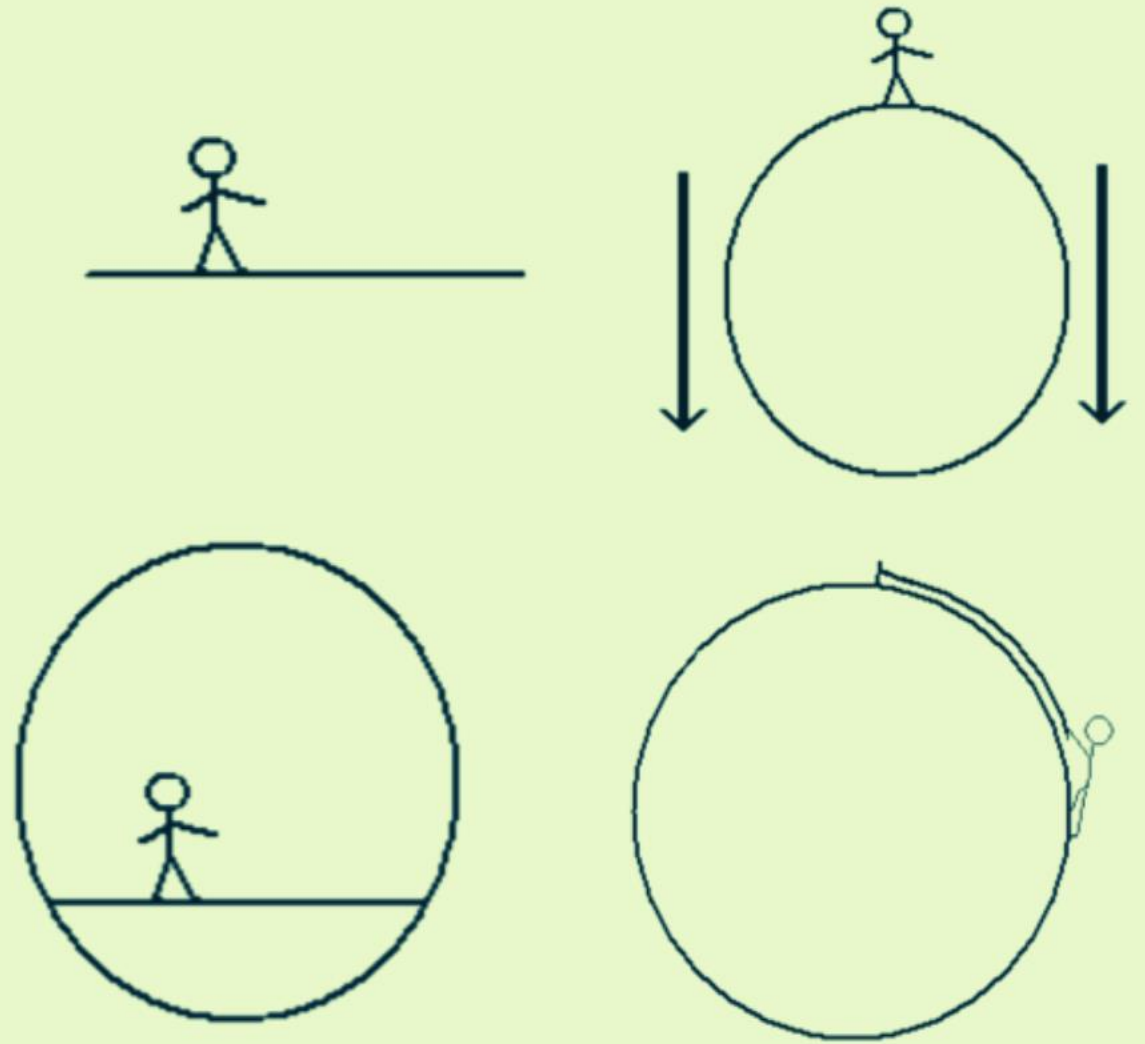
Economics programs in Hungarian higher education

Many important areas of economics that are likely to be of interest to students and relevant to the labour market are excluded from the Master's programme, such as real estate economics, health economics, urban economics, information economics, energy management. (Market gap)

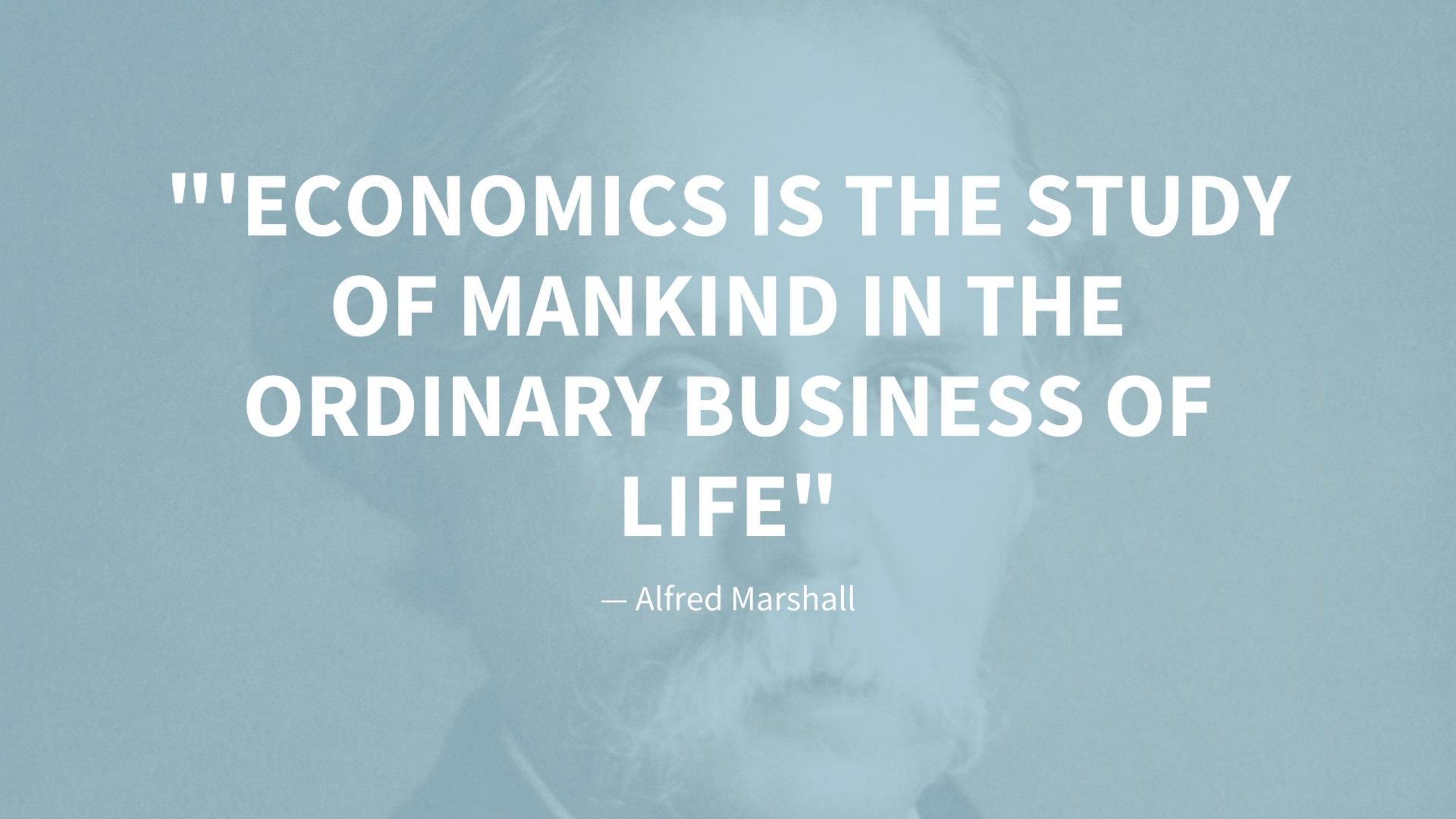


Educational methodology

- Abort mitigation
- Awakening and sustaining attention
- Constructivist pedagogy
- Knowledge construction vs. transferable knowledge



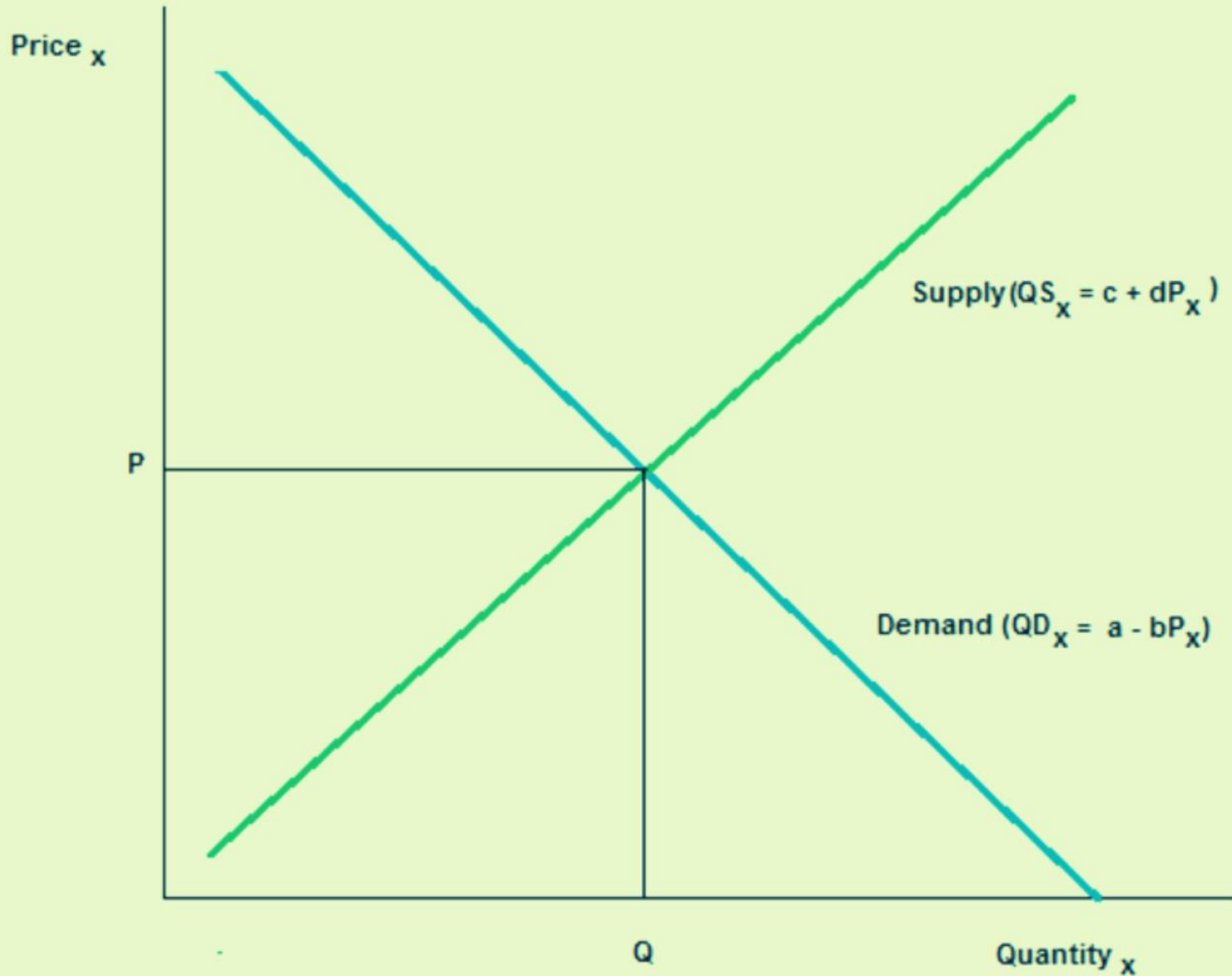
Source: Nahalka, 2002

A faded, light blue portrait of Alfred Marshall, an elderly man with a full white beard and mustache, wearing a dark suit and a white shirt with a dark tie. The portrait is centered in the background of the slide.

**""ECONOMICS IS THE STUDY
OF MANKIND IN THE
ORDINARY BUSINESS OF
LIFE"**

— Alfred Marshall

Everyday's problems



- Supply
- Demand
- Prices
- Value
- Wages
- Inflation

Sources

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Thank you for your attention!