

## Activity summary of CIAS research fellow in Budapest

Grant category:  $\Box$  junior  $\boxtimes$  senior

Name: Helmuts Azacis Home institute (name, position, country): Cardiff University, Reader in Economics, UK

Academic Year / Semester: 2020-21 spring **Duration:** 6 months

Project title: Repeated Implementation of the Competitive Outcome

**Project description\*:** A competition authority (CA) wishes to implement the competitive outcome, but it does not know the true production costs of firms. The firms will want to benefit from information asymmetry and operate closer to the monopoly outcome. Therefore, we want to know if the CA can prevent the collusion by firms. That is, under what conditions, can the CA construct a mechanism that would elicit the true costs and, at the same time, implement the competitive outcome?

Achieved result(s)\*: Jointly with my co-author, Péter Vida from CY Cergy Paris Université, we produced a working paper, entitled "Fighting Collusion: An Implementation Theory Approach".

Connected publications\* 1. Title: Fighting Collusion: An Implementation Theory Approach Date: August 16, 2021 (submission date) Journal: Review of Economic Studies Journal category (if applicable): ⊠ Q1 □ Q2 □ Q3 Status: □ accepted/published ⊠ in progress □ planned

Professional partnerships\*
1.
Name: Péter Vida
Institution: CY Cergy Paris Université
Field of research: Economic Theory
Future plans for joined research: Work on the extension of the project and develop a numerical
method to find the best outcome that the competition authority can achieve.
2.



Name: Pintér Miklós
 Institution: Corvinus University of Budapest
 Field of research: Economic Theory
 Future plans for joined research: Incorporate ambiguity into the mechanism design theory.

Additional activities\* (public lectures, presentations, professional meetings, media connections etc.):

1. Presented my recent work, entitled "A General Model of International Tax Competition with Applications" (with David Collie) at the departmental seminar of the Institute of Economics, Corvinus University of Budapest, April 14, 2021.

 Presented my work on the project "Repeated Implementation of the Competitive Outcome", at the 3rd CIAS International Workshop, April 29, 2021.
 3.

## Future plans, planned return (if any):

 $\boxtimes$  I plan to return to Hungary later

- □ I plan to maintain my professional contacts via e-mail
- □ Any other comment:

\*Please give us a properly detailed summary.

Date: 09.09.2021.

Signature: H. Azacis