# **Budapesti Corvinus Egyetem**

Corvinus University of Budapest



# INTERNATIONAL ECONOMY AND BUSINESS MASTER'S PROGRAM

Valid: For students starting their studies in the 2020/2021/1 semester

# **General Informations:**

Person responsible for the major: András Tétényi, associate professor

Place of the training: Budapest Training schedule: full-time

Language of the training: Hungarian, English

Is it offered as dual training: no

**Specializations:** 

1. Name of specialisation: Economy and Business in Central and Eastern Europe Person responsible for the specialisation: Zoltán Ádám, assistant professor

**2. Name of specialisation:** EU Economic Policy Analysis

Person responsible for the specialisation: Dr. Sándor Gyula Nagy, associate professor

3. Name of specialisation: International Development

Person responsible for the specialisation: Dr. Ágnes Szunomár, assistant professor

**4. Name of specialisation:** International Economic Analysis

Person responsible for the specialisation: Gábor Vígvári, associate professor

# <u>Training and outcome requirements</u>

- 1. Master's degree title: International Economy and Business
- 2. The level of qualification attainable in the Master's programme, and the title of the certification
  - qualification level: master- (magister, abbreviation: MSc)
  - qualification in Hungarian: okleveles közgazdász nemzetközi gazdaság és gazdálkodás szakon
  - qualification in English: Economist in International Economy and Business
- 3. Training area: economics
- 4. Degrees accepted for admittance into the Master's programme
  - **4.1.** Accepted with the complete credit value: international business economics undergraduate programme.
  - **4.2.** May be primarily considered with the completion of the credits defined in section 9.4: from the economic sciences field, the Human Resources, Economics and Management, Commerce and Marketing, Finance and Accounting, Tourism and Catering, Vocational Instruction in Business, Applied Economics, Economic Analyst, Public service, and from the social sciences field, the International Relations undergraduate degrees.
  - **4.3.** May also be considered with the completion of the credits defined in section 9.4: undergraduate and Master's courses and college courses as defined as per Act LXXX of 1993 on higher education that are accepted by the higher education institution's credit transfer committee based on a comparison of the studies that serve as the basis of the credits.
- **5.** Training duration, in semesters: 4 semesters





# 6. The number of credits to be completed for the Master's degree: 120 credits

- degree orientation: balanced (40-60 percent)
- thesis credit value: 15 credits
- minimum credit value of optional courses: 6 credits

# 7. International Standard Classification of Education field of education code: 314

# 8. Master's degree training objectives and professional competences

The objective of the programme is the training of economist experts who, with their basic international, micro, and macroeconomy, international economic polity, European integration, international law, and international business skills are capable of working in international economic analysis. With their attained competences, they are capable of working independently in various fields and levels of economic institutions and performing decision-preparing and analytic work, or managing and controlling transportation tasks. They are prepared to continue their training at the PhD level.

# 8.1. Attained professional competences

# 8.1.1. The economist with an international economy and management degree has

## a) knowledge

- Has mastered the concepts, theories, processes, and characteristics of economic science and the micro and macro organisational levels of economy, knows the definitive economic facts.
- Understands the structure, operation, and Hungarian and international relationships of business organisations, their information and motivational factors, especially the institutional environment.
- Knows the European integration process and European Policies related to its activity.
- Possesses the modern and theoretically demanding mathematical-statistical, econometric, and modelling methods of problem recognition, definition, and solution and information gathering and processing, and is aware of their limitations.
- Knows the rules for planning and managing enterprises, business organisations, and projects, and their professional and ethical standards.
- Knows the local, regional, national, and international social-economic interrelationships and their influencing factors.
- Knows and uses economic, international economic, world economic, and decision-making theories and analytic methods.
- Knows and understands problem-solving techniques for researching the degree, for interpreting the results of the literature, and for innovative practical work, the management methods of colleagues, groups, projects, and large organisations, and the corporate, state, regional, and global methods of strategic planning and management.
- Knows and understands the bases of the expert knowledge used for the identification of international business, financial, and transport processes, and the field's relevant information gathering,
- analysis, and problem-solving methods, as well as their applications and limits.
- Knows and understands the practice, trends, and effects of economic policy, foreign trade processes, and foreign economy policy. Knows the limits imposed by other fields related to international business (legal, land development, education).

Along with a high-level mastery of everyday language, knows the
 economic terminology and its expressive and compositional
 characteristics in his/her native language and at least two foreign languages.

# b) skills

- Formulates independent, new deductions, original thoughts, and approaches, is capable of utilising sophisticated analytic and modelling methods, of creating strategies for the solution of complex problems, and of making decisions in dynamic Hungarian and international environments and corporate cultures.
- After attaining practical knowledge and experiences, leads medium and large enterprises or complex organisational units, performs a comprehensive economic function in a business organisation, organises and manages complex business processes, manages resources.
- Is capable of efficient work in an international, multicultural environment.
- Is capable of performing, organising, and managing the complex specialist functions relevant to the job title, of using methodologies creatively, formulating a professionally grounded opinion, and of preparing and making decisions. If necessary, uses an interdisciplinary approach in analyses and practical problem-solving.
- Is capable of independently recognising issues in the operation of corporate, regional, state, and international organisations and new environmental phenomena, and of assigning and solving tasks.
- Is capable of developing efficient international business strategies. Is capable of analysing the geopolitical, social, cultural, and religious aspects of the international business environment.
- Is capable of using negotiation and persuasion techniques actively and efficiently, and of business communication in at least two foreign languages.
- Is capable of planning and organising business activities in business organisations, international organisations, governmental institutions, in a business job, for foreign trade, finance, developmental policy, and economic policy processes, using studied elements and methods, formulating deductions, making suggeveningons and decisions.
- Participates in Hungarian and international projects, group work; as a leader, plans, manages, organises, coordinates, and evaluates activities.

## c) attitudes

- Has a critical attitude towards the work and behaviour of him/herself and any subordinates, is innovative and proactive in managing economic issues.
- Is open to new results of economic science and practice.
- Is characterised by a cultured, ethical, and objective intellectual approach to persons and social issues, in his/her work, pays attention to the wider range of sectoral, regional, national, and European values (including social, ecological, and sustainability considerations).
- Strives to improve his/her knowledge and work relationships; motivates, helps, and supports any colleagues and subordinates to do the same.
- Assumes and authentically represents the profession's social role and basic relationship to the world.
- Is dedicated to general social values; is socially conscious both in Hungarian and international issues.
- Is dedicated to quality, sustainability, and diversity. Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any

- subordinates. Considers correcting mistakes and improving his/her employees a duty.
- Is interested in the results and solutions coming from related fields of science, and is open to building relationships.
- Is characterised by an ability to renew knowledge, an open mind, tolerance, and the ability to cooperate.

# d) autonomy and responsibilities

- Independently selects and utilises relevant problem-solving methods in areas important for organisational policy, strategy, and management, performs financial analysis, decision-preparation, and consulting tasks independently. Independently creates, organises, and manages major enterprises, or major organisations and organisational unity.
- Takes responsibility for his/her own work, the organisation or enterprise under his/her control and the employees thereof. Independently identifies, plans, and organises the professional and general development of his/herself and any employees and takes responsibility for them.
- Takes initiative and responsibility towards colleagues and employees in social and public issues.
- Takes initiative in solving problems, developing strategies, and the cooperation of groups and colleagues, both inside the organisation and between organisations.
- In contexts of varying complexities and varying predictability, independently utilises a wide range of methods an techniques in practice.
- Joins research and development projects, in the project group, utilises theoretical and practical skills and knowledge in order to reach the goal autonomously, cooperating with the rest of the group.

# 9. About the Master's programme

# 9.1. Professional properties

- **9.1.1.** The scientific fields and areas that the training is based on are:
- economic and methodology studies (quantitative methods, econometry, economic policy, political economics, economic theories, international economy, international finance, decision theory, research methodology) 25-40 credits;
- professional studies in international economics and business (the theory of international corporate environments and markets, regional integration analysis planning and execution, studies in major worked trade development theories and comparative methods, the forms of the international economic and business information system, the core, forms, effects of international financial processes, managing and influencing international organisations, analysing their mechanisms, social science methodologies, the newest results of the professional field and their application, the corporate, regional, and world economy respects of developmental economics) 30-45 credits.
- **9.1.2.** The ratio of credits of optional specialisations and professional modules in the programme: 30-45 credits.

# 9.2. Foreign language requirements

To obtain a master's degree, the student must have at least one intermediate "B2" complex type state-recognized English language examination, or a intermediate "B2" complex type language examination in another living foreign language accepted by the relevant field of study, or a state recognized upper level (C1) complex type general foreign language examination or an equivalent high school graduation certificate or diploma is required).



# 9.3. Internship requirements

The programme may be accompanied by internship. The internship requirements are defined by the programme's curriculum.

# 9.4. For persons with degrees defined in sections 4.2 and 4.3, the minimal requirements of admittance to the Master's programme training cycle

For entering a Master's programme different from the undergraduate studies, a minimum of 45 credits is necessary from the following subject areas:

- at least 18 credits from the fields of economy and methodology studies (Micro and Macro Economy, International Economy, Economy Theory, The History of Economic Thought, Economic Policy, Mathematics, Statistics, Informatics);
- at least 12 credits from the fields of basic business studies (Finance, Corporate Finances, Corporate Economy, Marketing, Accounting, Management and Administration, Human Resources Management);
- at least 15 credits from the fields of professional studies.

The prerequisite of admittance into the Master's programme is for the student to have at least 15 credits in the listed area based on his/her previous studies. Missing credits must be attained in the Master's programme as defined in the higher education institution's Study and Exam Regulations.

# 10. Comprehensive examination

There are no comprehensive examinations.

# 11. Conditions of the issuance of the final certificate

- Performance of the required credits (120 credits) during the maximum training period (8 semesters). At least 2/3 of the required number of credits must be obtained at the parent university.
- Fulfilment of the academic obligations specified in the operative curriculum
- In case of students who were accepted to master's training programmes without the recognition of the total credit value, the performance of the number of credits prescribed in the credit recognition resolution, in addition to the 120 credits.

# 12. Requirement of the Final Exam

The requirements of the final examination per each specialization / major must be published by the institutes responsible for the given specialization / major on their own web page.

# 13. Requirement of participating at the Final Exam

The student may only be authorized to take the final examination, if

- he/she had already obtained the final certificate (absolutory),
- the thesis has been submitted, and in the BA and MA training programmes two reviewers had accepted it,
- Fulfilment of all payment obligations owed to the University.

### 14. Content of the Final Exam

The final examination consists of the defence of the thesis, and the oral examination in the subjects of the final examination.

# 15. Result of the Final Exam

- The grade received on the final examination is the mathematical average of the grades given on the thesis/diploma work by the two reviewers and the grade earned on the oral defence of the thesis, and the grade earned on the oral examination covering the subjects of the final examination (the latter is calculated twofold).
- If the result of any part of the final exam is "fail", the result of the final exam is also
  "fail".

During the final examination period following receipt of the final certificate (absolutory), in the frame of the student status and after the termination of the student status, within two years, in any examination period may be taken in line with the training / programme and outcome requirements. After the expiry of the second year following the issuance of the final certificate, the final examination may only be taken with the dean's consent; however, after the expiry of the fifth year following the termination of the student status a final examination may not be taken.

# 16. The classification of the diploma

The classification of the diploma is based on the weighted average of the below items:

- the credit weighted average of the grades received in the professional core module,
- the grades received on final examinations with doubled value,

The determination of the diploma classification of students participating in BA and MA training is assessed based on the following limits

_	excellent, if the average is between	4.81 and 5.00
_	class if the average is between	4.51 and 4.80
_	good, if the average is between	3.51 and 4.50
_	average, if the average is between	2.51 and 3.50
_	pass, if the average is between	2.50 and 2.00



#### International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2020/2021. (1.) fall semester for beginning students 2020/21 2021/22 Number of hours Academic Academic Equivalent Requirement year year per subject Evaluation emeste Fall or 2 3 4 hours Subject Code Subject Name Spring Credit Subject responsible Institute Semester Spring semester Seminar Spring semester semester Lecture semester Fall Fall Code Name Code Name 30 60 Core courses 1 30 0 0 Comparative and Institutional Institute of Economic and CE 2 2 6 40G33NAK55M fall 6 Hámori Balázs Károly ex Public Policy Economics Competitiveness and Capital Institute of International, CE 2 2 6 7VG32NBKD5M ex fall 6 Endrődi-Kovács Viktória Flows in the World Economy Political and Regional Studies International Organizations Institute of International. CE 2 6 7VG32NBKB8M 2 fall 6 Szunomár Ágnes pg and Economic Diplomacy<sup>3</sup> Political and Regional Studies Institute of International. 7VG32NAK12M Regional Economics CE 2 6 fall 6 Kollai István ex Political and Regional Studies Institute of International, CE 2 2 6 fall 7VG32NBKD6M World Economics I. 6 Tétényi András ex Political and Regional Studies Economics of Global and Institute of International, CE 2 2 6 6 7VG32NBKD7M Nagy Sándor Gyula ex spring Political and Regional Studies European Integration Global Development and Institute of International, CE 2 2 6 6 7VG32NBKD9M ex spring Tétényi András Political and Regional Studies Growth 7VG32NBKD8M Global Political Economy CE 2 2 6 ex spring 6 Stephan Wirtz International Business Institute of Business CE 2 6 6 2VL60NBK03M 2 Czakó Erzsébet ex spring Economics Economics Quantitative Methods in World Institute of Mathematics and CF 2 2 6 6 Cserháti Ilona 4ST14NAK34M ex spring Statistical Modelling Economy Research Design and Methods Institute of International. 0 6 4 6 7VG32NBKE1M Almadi Sejla pg spring Political and Regional Studies for World Economics Institute of International, CE 2 6 6 7VG32NBKE2M World Economics II. 3 ex spring Benczes István Zsolt Political and Regional Studies Specialisations <sup>2</sup> 0 0 24 27 51 Economy and Business in Central and Eastern 0 0 24 27 51 Europe Specializacio Development and Crises in Institute of Economic and 40G33NAK33M CE 2 2 6 fall 6 Medve-Bálint Gergő ex East Central Europe Public Policy



#### International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2020/2021. (1.) fall semester for beginning students 2020/21 2021/22 Number of hours Academic Academic Equivalent Requirement year year per subject Evaluation semeste Fall or 2 3 4 hours Subject Code Subject Name Spring Credit Subject responsible Institute Semester Spring semester Seminar Spring semester semester Lecture semester Fall Fall Code Name Code Name Institute of International. 4VG32NCK07M Dissertation Seminar I. C 0 4 6 fall 6 pg Political and Regional Studies Political Economy of Post-Institute of Economic and 2 40G33NAK35M Communist Transition in CE 2 6 fall 6 Ádám Zoltán Péter ex Public Policy Central and Eastern Europe Institute of Economic and C 0 6 40G33NAK41M Research Design 2 pg fall Medve-Bálint Gergő Public Policy Institute of International, CE 2 2 6 6 Gál Péter Business Strategies in CEE<sup>3</sup> 4VG32DDG01M ex spring Political and Regional Studies Institute of International, Central and Eastern Europe 7VG32NAK29M CE 2 2 6 6 Kollai István ex spring Political and Regional Studies from a Global Perspective Institute of Economic and 2 Comparative Political Economy CE 2 6 6 Gedeon Péter KOZNXV4OG01 ex fall Public Policy Institute of International. 4VG32NCK08M С 0 4 9 9 Dissertation Seminar II. spring pg Political and Regional Studies Institute of Economic and CE 2 2 6 6 Csaba László GKOI017NAMB Globalization and Inequality ex spring Public Policy The Political Economy of Institute of Economic and European Integration: 40G33NAK36M CE 2 2 6 ex spring 6 Győrffy Dóra Implications for Countries of Public Policy Central- and Eastern Europe EU Economic Policy Analysis Specializacio 0 0 24 27 51 Comparative Economics of Institute of Economic and KOZNXV4OG21 CE 2 2 6 6 Ádám Zoltán Péter ex spring European Integration Public Policy Institute of International. C 0 6 Dissertation Seminar I. 6 7VG32NBKB6M pq fall Political and Regional Studies Economic Governance in Institute of International. CE 2 6 7VG32NBKE3M 2 fall 6 Benczes István Zsolt ex Europe Political and Regional Studies Macroeconomic Policies in the Institute of International, 2 6 7VG32NBKB5M ex fall 6 Endrődi-Kovács Viktória Political and Regional Studies



#### International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2020/2021. (1.) fall semester for beginning students 2020/21 2021/22 Number of hours Academic Academic Equivalent Requirement year year per subject Evaluation emeste Fall or 2 3 4 hours Subject Code Subject Name Spring Credit Subject responsible Institute Semester Spring semester Seminar Spring semester semester Lecture semester Fall Fall Code Name Code Name Institute of International. 7VG32NBKG2M Research Design C 0 4 6 fall 6 Almadi Sejla pg Political and Regional Studies Institute of International, CE 2 2 6 6 Gál Péter 4VG32DDG01M Business Strategies in CEE<sup>3</sup> ex spring Political and Regional Studies Central and Eastern Europe Institute of International, CE 2 6 2 6 Kollai István 7VG32NAK29M ex spring from a Global Perspective Political and Regional Studies Institute of International, С 0 9 4 9 7VG32NBKB7M Dissertation Seminar II. pq spring Political and Regional Studies Political Economy of Semi-Institute of International. CE 7VG32NBKE4M 2 2 6 6 Kollai István ex spring Political and Regional Studies Periphery The Political Economy of EU Institute of International. CE 6 2 2 4VG32NBK54M spring 6 Nagy Sándor Gyula ex Decision-Making Political and Regional Studies The Role and Development Institute of International, CE 2 2 6 7VG32NBKE5M Opportunities of SMEs in the 6 ex spring Endrődi-Kovács Viktória Political and Regional Studies European Union International Development Specializacio 51 0 0 24 27 Institute of International. C 6 7VG32NAK31M Dissertation Seminar I. 0 4 fall 6 pg Political and Regional Studies Economic, Political and Social Institute of International, 2 2 6 7VG32NAV82M fall Nagy Sándor Gyula ex Processes in Latin-America Political and Regional Studies Global Development Institute of International, CE 2 2 6 7VG32NBKE6M ex fall 6 Ricz Judit Institutions and Aid Policies Political and Regional Studies International Development and Institute of International. CE 2 2 6 6 7VG32NBKC2M pq fall Vigvári Gábor Conflict Political and Regional Studies Research Design for Institute of International. С 6 7VG32NAK36M 0 fall 6 Almadi Sejla pg Political and Regional Studies International Development<sup>3</sup> The Continent of Resources. Urbánné Mező Júlia the Continent of Opportunities Institute of International. CE 2 2 6 7VG32NBKE7M ex fall 6 Development and growth in Veronika Political and Regional Studies Africa



#### International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2020/2021. (1.) fall semester for beginning students 2020/21 2021/22 Number of hours Academic Academic Equivalent Requirement year year per subject Evaluation emeste Fall or 2 3 4 hours Subject Code Subject Name Spring Credit Subject responsible Institute Semester Spring semester Spring semester Seminar semester Lecture semester Fall Fall Code Name Code Name Current issues of Emerging and Institute of International. 6 NPVG019NAMB CE 2 2 fall Szunomár Ágnes pg **Developing Economies** Political and Regional Studies Development Challenges in Institute of International, CE 2 2 6 6 Szunomár Ágnes NPVG020NAMB pg spring Asia Political and Regional Studies Institute of International, С 0 4 9 9 Dissertation Seminar II. 7VG32NAK32M pg spring Political and Regional Studies Financial Institutions and Hadházyné Burucs Institute of International, 7VG32NBKE9M Markets in Developing CE 2 2 6 6 ex spring Magdolna Judit Political and Regional Studies Countries 3 Institute of Economic and **GKOI017NAMB** Globalization and Inequality CE 2 2 6 6 Csaba László ex spring Public Policy Strategic Directions in Institute of International. International and Emerging CE 2 6 7VG32NBKF2M 2 ex spring 6 Endrődi-Kovács Viktória Political and Regional Studies Markets International Economic Analysis Specializacio 24 27 51 0 0 Urbánné Mező Júlia Data Analysis for World Institute of International, CE 2 6 2 7VG32NBKF3M ex fall 6 **Economics** Veronika Political and Regional Studies Institute of International, С 6 0 4 4VG32NCK07M Dissertation Seminar I. fall 6 pg Political and Regional Studies Hadházyné Burucs Institute of International. Financial Institutions in Global CE 6 7VG32NBKF4M 2 2 ex fall 6 Markets<sup>3</sup> Political and Regional Studies Magdolna Judit Institute of International. International Economic Policies CE 2 0 3 fall 3 KOZNXV4VI29 Simai Mihály ex Political and Regional Studies International Global Markets Institute of International, CE 2 2 6 fall 6 7VG32NBKF5M ex Magas Antal István and Regulation Political and Regional Studies Research Design for Institute of International, 7VG32NBKF6M International Economic С 0 4 6 fall 6 Almadi Sejla pg Political and Regional Studies Analysis



#### International Economy and Business master programme in Budapest, in English, full time training Curriculum for 2020/2021. (1.) fall semester for beginning students 2020/21 2021/22 Number of hours Academic Academic Equivalent Requirement year year per subject Evaluation emeste Credits Fall or 2 3 4 hours Subject responsible Subject Code Subject Name Spring Credit Institute Semester Spring semester Spring semester Seminar semester semester Lecture Fall Fall Code Name Code Name Trade and FDI policies: Current Institute of International, CE 2 2 6 7VG32NBKF7M Issues in the Global Trading 6 Vigvári Gábor ex fall Political and Regional Studies System Institute of International, 2 2 6 NPVG021NAMB International Business Strategy CE fall 6 Endrődi-Kovács Viktória pg Political and Regional Studies Contemporary Challenges of Institute of International. CE 2 6 6 7VG32NBKF8M ex spring Nagy Sándor Gyula Political and Regional Studies the European Union<sup>3</sup> Corporate Finance in a Global Institute of International, CE 2 2 6 7VG32NBKF9M Economy: Challenges and ex spring 6 Magas Antal István Political and Regional Studies Opportunities Institute of International. C 4 9 4VG32NCK08M Dissertation Seminar II. 0 9 pg spring Political and Regional Studies Economic Governance in Institute of International, CE 2 2 6 7VG32NBKE3M 6 Benczes István Zsolt ex spring Political and Regional Studies Europe Institute of Economic and CE 2 2 6 6 Csaba László **GKOI017NAMB** Globalization and Inequality ex spring **Public Policy** 0 0 9 0 9 Elective courses Elective courses fall, Е In a separate table spring Criterion subjects 0 0 0 0 0 Centre of Foreign Language OK0001NABB Hungarian Language SHI I.\* KR 0 4 3 fall 3 3 Dobos Ágota pq Education and Research Centre of Foreign Language KR 3 IOK0004NABB Hungarian Language SHI II.\* 0 4 spring 3 3 Dobos Ágota ex Education and Research 30 27 Total credits 30 33 120



#### Remarks:

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses

Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg- grade based on the practical assignments given during the course of the semester, ce- Comprehensive examination,

#### **Criterion subjects:**

\* Hungarian Language is a compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

# Courses are recommended to be taken according to the prescribed time schedule of the study programme ("sample"). You can plan your own individual programme in respect of the following conditions:

- 1. the prerequisite system of their study-programme must be taken into consideration when registering for courses
- 2. the availability of courses in the semester (most courses are offered either in the fall or in the spring semesters only)
- 3. completing an average of 30 credits per semester, as a general rule.

<sup>1</sup> Students must absolve a minimum of 60 credits. Anything above that must be taken into account at the credits of electives. Students must make the selection by taking the advice of the programme director and by giving consideration to their previous studies. Research Design for World Economics is a compulsory element for every student in the programme. World Economics II. can be completed if World Economics I. had been completed before.

<sup>2</sup> Students are free to select the courses they would like to absolve. They must absolve a minimum of 30 credits (besides Dissertation Seminars and Research Design, which are compulsory). Anything above that must be taken into account at the credits of electives. Dissertation Seminar II. can only be completed if Dissertation Seminar I. and Research Design in the third semester had been completed previously.

<sup>3</sup> Some requirements to be completed during the intensive week.

### Suggeveningon for the Registration:

- The required schedule is shown in the NEPTUN curruculum. The semester is valid (active) if at least one subject is registered.
- All Mandatory subjects must be completed, and altogether 120 credits are necessary to receive the MSc degree.
- Besides the Mandatory subjects the student can sign for the elective subjects (including foreign language).
  Total 30 credits are recommended per semester.
- Students should pay a special fee if they fulfilled more than 120 credits plus 10%.
- Students on state finance should pay a special fee for enrolled but not fulfilled credits as well after exam period.

# **Information about Finishing:**

### Pre-degree Certificate (Absolutorium) Requirements:

- 120 credits
- fulfillment of the curriculum requirements within the maximum allowable training period (the number of active and passive semesters may not exceed 8 semesters).

## **Final Examination Requirements:**

- pre-degree certificate
- accepted thesis work

The final examination comprises the defence of the thesis work, and the oral exams of the required subjects.

# Professional Core Subjects to be Counted in the Degree Qualification

Comparative and Institutional Economics

Competitiveness and Capital Flows in the World Economy

International Organizations and Economic Diplomacy

**Regional Economics** 

World Economics I.

Economics of Global and European Integration

Global Development and Growth

Global Political Economy

International Business Economics

Quantitative Methods in World Economy

Research Design and Methods for World Economics

World Economics II.



# The mark of the final exam is the mean of:

- the grades given by the opponents to the thesis work (1x)
- the grade of the thesis defence (1x)
- the grade of the oral exams of the required topics (2x this latter is double weighted)

### MSc Degree Requirements:

• successful final examination

# $\underline{ \mbox{The mark of the final exam is the mathematical average of:} }$

- credit of weighted average of the grades of the professional core subjects (1x)
- grade of the final examination (2x)

Details can be found in the Study and Exam Regulation.